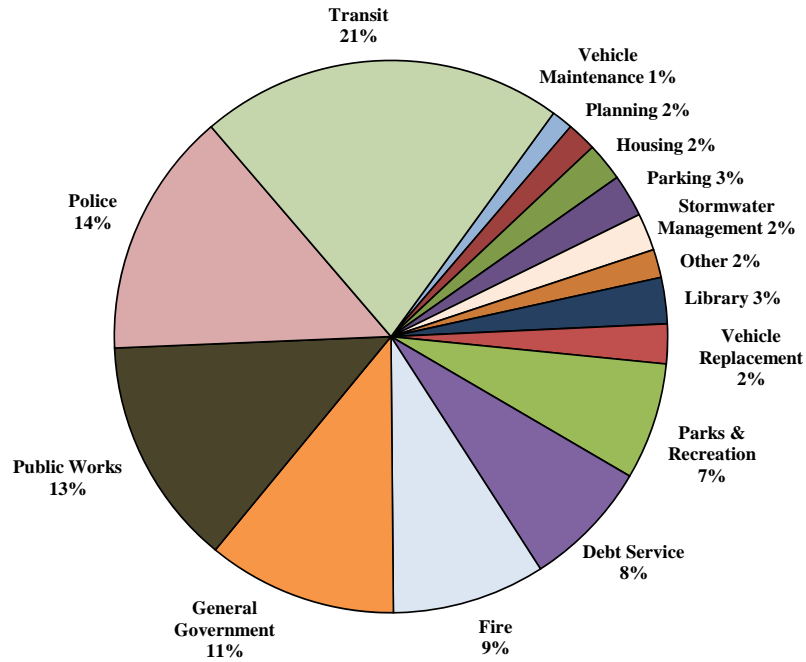
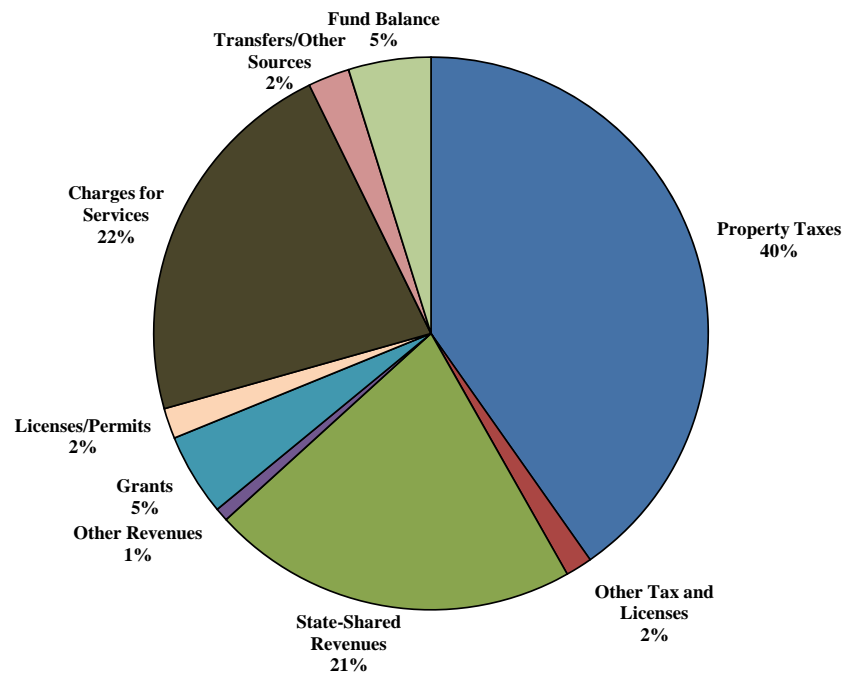


ALL FUNDS SUMMARY

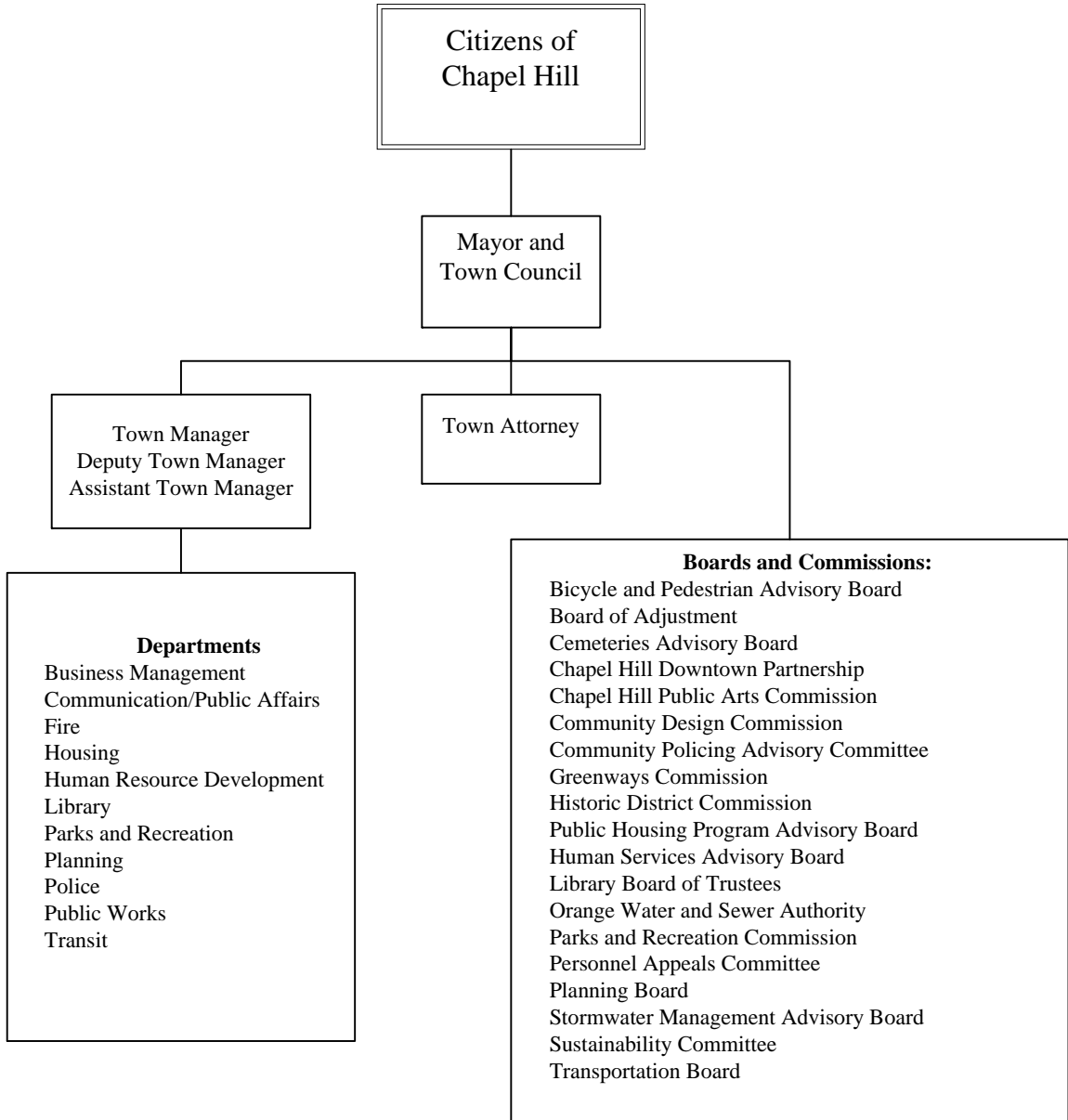
TOTAL BUDGET EXPENDITURES \$88,229,786 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2012-13***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 52,564,000	\$ 1,054,374	\$ 51,509,626
Transit Funds			
Transit	18,685,436	3,239	18,682,197
Transit Capital Reserve Fund	512,989	512,989	-
Stormwater Management Fund	1,909,642	-	1,909,642
Parking Funds			
Off-Street Parking Fund	2,039,603	438,000	1,601,603
On-Street Parking Fund	760,500	176,511	583,989
Housing Funds			
Public Housing Fund	1,987,403	-	1,987,403
Housing Loan Trust Fund	-	-	-
Debt Service Fund	7,023,652	-	7,023,652
Capital Projects			
Capital Improvements Fund	650,000	-	650,000
Other Funds			
Grants Fund	436,149	-	436,149
Downtown Service District Fund	166,000	-	166,000
Library Gift Fund	347,000	45,000	302,000
Vehicle Replacement Fund	2,034,757	-	2,034,757
Vehicle Maintenance Fund	1,092,268	-	1,092,268
Computer Replacement Fund	250,500	-	250,500
TOTAL	\$ 90,459,899	\$ 2,230,113	\$ 88,229,786

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 57% of the Town's operating budget. The reduction in FTE's for the 2012-13 Adopted Budget is due to the reduction of vacant & unfunded positions from the overall FTE count, which are now accounted for in the Vacancy Pool.

2012/2013 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2010-11 ADOPTED	2011-12 ADOPTED	2012-13 ADOPTED
Mayor	1.00	1.00	1.00
Manager	8.00	9.80	7.00
Communications & Public Affairs	9.13	7.33	6.53
Human Resource Development	8.00	8.00	8.00
Business Management	23.00	23.00	23.00
Legal	2.00	2.00	2.00
Planning	20.53	20.53	17.75
Public Works	106.75	107.25	96.25
Police	145.00	145.00	139.00
Fire	93.53	93.53	90.00
Parks & Recreation	58.84	58.84	53.51
Library	29.08	29.08	30.39
Transit	195.33	195.33	171.73
Stormwater	14.00	14.00	14.00
Parking	12.80	12.80	11.80
Housing	17.00	17.00	16.00
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	9.25	8.75	7.75
Total FTE's	754.24	754.24	696.71

See individual department Staffing Summaries for further explanation of staffing changes.

TAX RATES AND TAX COLLECTIONS

Adopted 2012-13

	2010-11 Actual	2011-12 Budget	2011-12 Estimated	2012-13 Adopted
Assessed Value of Real and Personal Property	\$ 7,173,122,136	\$ 7,245,483,000	\$ 7,245,000,000	\$ 7,353,675,000
Tax Rate Per \$100 Valuation				
General Fund	36.0	37.8	37.8	37.8
Transit Fund	4.1	4.1	4.1	4.1
Debt Service Fund	9.3	7.5	7.5	7.5
Total Tax Rate (cents)	49.4	49.4	49.4	49.4
Tax Levy	35,435,000	35,793,000	35,790,000	36,327,000
Estimated Collections at 99%	\$ 35,080,700	\$ 35,435,100	\$ 35,432,100	\$ 35,963,700
Distribution				
General Fund	25,600,000	27,114,000	27,112,000	27,530,000
Transit Fund	2,914,655	2,941,000	2,930,000	2,985,000
Debt Service Fund	6,601,868	5,380,000	5,360,000	5,462,000
Downtown Service District Fund				
Tax Rate (cents)	7.1	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 237,937,254	\$ 237,000,000	\$ 237,000,000	\$ 237,000,000
Tax Levy	169,000	168,000	168,000	168,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 710,000	\$ 717,000	\$ 717,000	\$ 728,000

ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2012	2012-13 Budgeted Revenues	2012-13 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2013
GENERAL FUND	\$ 11,650,000	\$ 51,035,400	\$ 52,564,000	\$ 10,121,400
SPECIAL REVENUE FUNDS				
Downtown Service District	92,300	166,000	166,000	92,300
Library Gift	258,800	347,000	203,000	402,800
Grants Fund	10,000	436,100	436,100	10,000
DEBT SERVICE FUND	1,820,000	6,083,000	7,023,700	879,300
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	1,313,000	650,000	650,000	1,313,000
Capital Reserve	214,000	-	-	214,000
ENTERPRISE FUNDS				
Transportation	2,791,000	18,379,100	18,685,400	2,484,700
Transportation Capital Reserve	1,490,000	-	513,000	977,000
Public Housing	2,844,000	1,534,200	1,987,400	2,390,800
On-Street Parking	-	760,500	760,500	-
Off-Street Parking	631,300	1,408,300	2,039,600	-
Stormwater Management	1,209,000	1,800,000	1,909,600	1,099,400
INTERNAL SERVICE FUNDS				
Vehicle Replacement	-	2,034,800	1,917,600	117,200
Vehicle Maintenance	110,500	1,070,900	1,092,300	89,100
Computer Replacement	336,000	159,400	250,500	244,900
TOTAL	\$ 24,769,900	\$ 85,864,700	\$ 90,198,700	\$ 20,435,900

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2010-11 is anticipated to be about 13.5% of budgeted expenditures.

GOVERNMENTAL FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2012-13**

	General Fund			Special Revenue Funds		
	10-11 Actual	11-12 Estimated	12-13 Adopted	10-11 Actual	11-12 Estimated	12-13 Adopted
Net Unreserved Assets, Beginning of Year	14,361,049	10,140,700	8,554,000	308,417	259,771	361,100
Financial Source						
Property Taxes	25,805,698	27,292,000	27,680,000	171,420	230,000	166,000
Other Tax and Licenses	923,823	937,000	987,000	-	-	-
State-Shared Revenues	15,423,049	15,834,258	16,230,630	-	-	-
Interest on Investment	37,166	12,000	20,000	1,205	435	-
Other Revenues	586,268	241,880	233,240	99,727	122,425	347,000
Grants	524,622	465,523	582,253	464,859	527,984	342,336
Charges for Services	3,644,964	3,080,146	3,471,081	-	-	-
Licenses/Permits/Fines	1,512,344	1,531,950	1,609,663	-	-	-
Transfers/Other Sources	192,876	95,773	221,511	672,664	371,325	93,813
Appropriated Net Assets (Fund Balance)	-	579,311	1,528,622	-	-	(144,000)
Total Estimated Financial Sources	48,650,810	50,069,841	52,564,000	1,409,875	1,252,169	805,149
Expenditures						
Personnel	34,547,873	35,107,145	36,836,767	921,606	655,771	354,555
Operations	13,979,528	15,901,090	14,951,933	529,774	495,069	450,594
Capital	1,247,758	648,306	775,300	7,141	-	-
Total Budget	49,775,159	51,656,541	52,564,000	1,458,521	1,150,840	805,149
Financial Sources less Budget	(1,124,349)	(1,586,700)	-	(48,646)	101,329	-
Net Unreserved Assets, End of Year	10,140,700	8,554,000	7,025,378	259,771	361,100	505,100

Note: Please see note about fund balance estimates on page 62.

Debt Service Fund			Capital Funds		
10-11 Actual	11-12 Estimated	12-13 Adopted	10-11 Actual	11-12 Estimated	12-13 Adopted
1,546,633	3,009,100	1,819,952	2,626,864	2,421,101	1,527,000
6,634,998	5,380,752	5,462,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,728	2,000	-	2,651	1,150	1,000
-	-	-	75,424	-	-
85,676	182,506	183,000	317,427	317,427	-
-	-	-	60,750	60,750	55,000
-	-	-	-	-	-
266,583	-	438,000	454,824	454,824	594,000
-	6,524	940,652	-	-	-
6,993,985	5,571,782	7,023,652	911,076	834,151	650,000
-	-	-	-	-	-
5,531,518	6,760,930	7,023,652	-	-	-
-	-	-	1,116,839	1,728,252	650,000
5,531,518	6,760,930	7,023,652	1,116,839	1,728,252	650,000
1,462,467	(1,189,148)	-	(205,763)	(894,101)	-
3,009,100	1,819,952	879,300	2,421,101	1,527,000	1,527,000

ENTERPRISE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2013-13

	Parking Funds			Transportation Funds		
	10-11 Actual	11-12 Estimated	12-13 Adopted	10-11 Actual	11-12 Estimated	12-13 Adopted
Net Unreserved Assets, Beginning of Year	1,438,768	867,328	631,323	6,314,074	6,493,215	4,281,000
Financial Source						
Property Taxes	-	-	-	2,929,655	2,943,720	2,995,000
Other Tax and Licenses	-	-	-	423,162	415,000	415,000
State-Shared Revenues	-	-	-	3,671,170	3,419,853	3,077,868
Interest on Investment	6,165	1,950	7,250	12,272	8,500	8,500
Other Revenues	11,646	42,750	50,250	156,907	41,619	21,800
Grants	-	-	-	2,308,285	2,605,834	2,191,580
Charges for Services	1,865,911	1,983,889	2,111,280	7,624,976	7,799,599	9,305,389
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	-	-	-	364,000
Appropriated Net Assets (Fund Balance)	-	-	631,323	-	-	819,288
Total Estimated Financial Sources	1,883,722	2,028,589	2,800,103	17,126,427	17,234,125	19,198,425
Expenditures						
Personnel	730,185	763,913	777,012	10,973,526	10,925,586	11,035,570
Operations	1,025,308	1,395,553	1,470,791	5,545,309	6,502,495	7,646,627
Capital	699,669	105,128	552,300	428,451	2,018,259	516,228
Total Budget	2,455,162	2,264,594	2,800,103	16,947,286	19,446,340	19,198,425
Financial Sources less Budget	(571,440)	(236,005)	-	179,141	(2,212,215)	-
Net Unreserved Assets, End of Year	867,328	631,323	-	6,493,215	4,281,000	3,461,712

Note: Please see note about fund balance estimates on page 62.

Stormwater Management Fund			Housing Fund		
10-11 Actual	11-12 Estimated	12-13 Adopted	10-11 Actual	11-12 Estimated	12-13 Adopted
1,268,332	1,445,600	1,209,073	1,828,626	2,507,322	2,844,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,609	-	-	4,363	2,237	2,200
(5,824)	(4,500)	(5,000)	27,366	42,735	250
	-	-	1,559,586	1,328,974	1,035,588
1,846,976	1,799,000	1,800,000	506,981	545,939	496,160
-	-	-	-	-	-
5,824	4,500	5,000	-	-	-
-	-	109,642	-	-	453,205
1,849,585	1,799,000	1,909,642	2,098,296	1,919,885	1,987,403
997,478	1,074,740	1,091,620	777,506	867,417	992,137
674,839	860,787	743,022	642,094	715,790	995,266
-	100,000	75,000	-	-	-
1,672,317	2,035,527	1,909,642	1,419,600	1,583,207	1,987,403
177,268	(236,527)	-	678,696	336,678	-
1,445,600	1,209,073	1,099,431	2,507,322	2,844,000	2,390,795

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2012-13

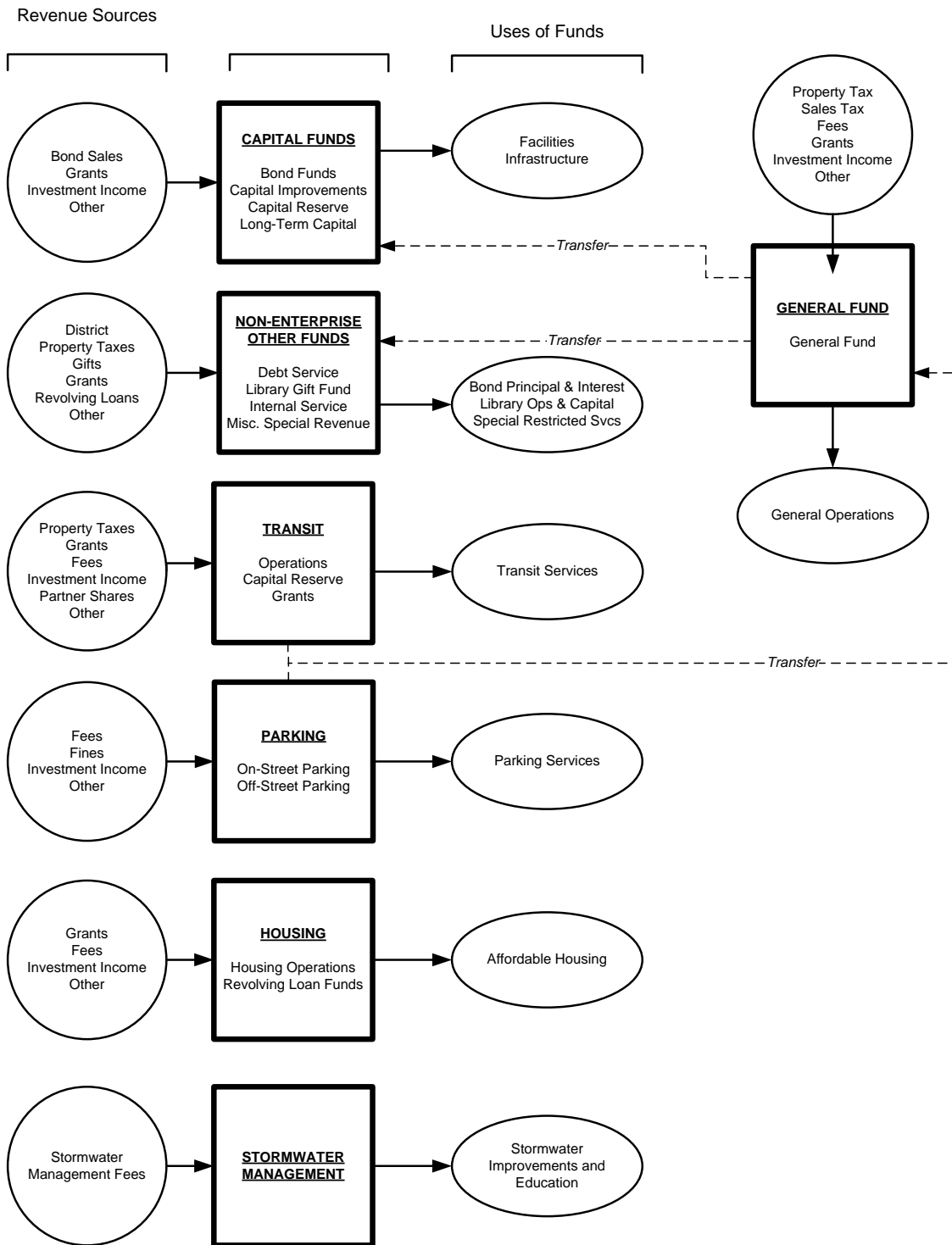
	Internal Service		
	10-11 Actual	11-12 Estimated	12-13 Adopted
Net Unreserved Assets, Beginning of Year	385,423	1,248,804	445,859
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investment	6,906	5,250	1,200
Other Revenues	139,385	54,842	58,000
Grants	35,260	29,711	-
Charges for Services	3,081,225	2,744,675	2,736,507
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	1,600,000	887,675	470,000
Appropriated Net Assets (Fund Balance)	-	-	(5,341)
Total Estimated Financial Sources	4,862,776	3,722,153	3,260,366
Expenditures			
Personnel	603,675	584,610	529,068
Operations	1,850,302	2,136,992	2,261,298
Capital	1,545,418	1,803,496	470,000
Total Budget	3,999,395	4,525,098	3,260,366
Financial Sources less Budget	863,381	(802,945)	-
Net Unreserved Assets, End of Year	1,248,804	445,859	451,200

Note: Please see note about fund balance estimates on page 62.

Annual Funds - Combined Total:

10-11 Actual	11-12 Estimated	12-13 Adopted
30,078,186	28,392,941	21,673,307
35,541,771	35,846,472	36,303,000
1,346,985	1,352,000	1,402,000
19,094,219	19,254,111	19,308,498
80,065	33,522	40,150
1,090,899	541,751	705,540
5,295,715	5,457,959	4,334,757
18,631,783	18,013,998	19,975,417
1,512,344	1,531,950	1,609,663
3,192,771	1,814,097	2,186,324
-	585,835	4,333,391
85,786,552	84,431,695	90,198,740
49,551,849	49,979,182	51,616,729
29,778,672	34,768,706	35,543,183
5,045,276	6,403,441	3,038,828
84,375,797	91,151,329	90,198,740
1,410,755	(6,719,634)	-
31,488,941	21,673,307	17,339,916

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

Grants Fund
 Downtown Service District Fund
 Housing Loan Trust Fund
 Library Gift Fund

Debt Service Fund

Capital Funds

Capital Projects Fund
 Capital Reserve Fund
 Transportation Capital Reserve Fund

Proprietary Funds

Enterprise Funds

Transportation Fund
 Stormwater Management Fund
 Parking Fund
 On-Street Parking
 Off-Street Parking
 Public Housing Funds

Internal Service Funds

Vehicle Maintenance Fund
 Vehicle Replacement Fund
 Computer Replacement Fund

INTERFUND TRANSFERS						
Adopted 2012-13						
Transfers to:	General Fund	Transit	Parking	Transfers From:		Net Transfers
				Transit Capital Reserve	Library Gift Fund	
General Fund	\$ -	\$ -	\$ 176,511	\$ -	\$ 45,000	\$ 221,511
Transit Fund	364,000	-	-	-	-	364,000
Transit Capital Grants	-	3,239	-	512,989	-	516,228
Stormwater Management	5,800	-	-	-	-	5,800
Debt Service Fund	-	-	438,000	-	-	438,000
CIP Fund	594,000	-	-	-	-	594,000
Grants Fund	90,574	-	-	-	-	90,574
Net Transfers	\$ 1,054,374	\$ 3,239	\$ 614,511	\$ 512,989	\$ 45,000	\$ 2,230,113

