**Budget Questions and Requests for Information  
2018-19 Recommended Budget  
QUESTION #24**

**QUESTION:** Can we see a listing of the major components of the revenue increases for the general fund, e.g., increased RE tax revenues based on the current tax rate and new valuations, revenues from the additional 1.2 cents on the tax rate, incremental sales tax revenues, etc.?

**RESONDENT:** Matt Brinkley, Budget Director

Ken Pennoyer, Business Management Director

**RESPONSE:** The assessed valuation of real and personal property increased by $356,606,213 for fiscal year 2018-19. This would equate to an increase of $1,340,000 over the current fiscal year with the existing tax rate. The 1.2 cent property tax yields an additional $980,000 for the General Fund.

The second largest revenue for the General Fund is sales tax, which has grown at a lower rate over the last year. From FY 2013-14 through the first half of FY 2016-17, the Town saw strong growth in sales tax coming out of the recession (see table below). However, the final 5 months of FY 2016-17 yielded a 2.3% increase over the previous fiscal year and to date, FY 2017-18 growth is at 4%.

