**Budget Questions and Requests for Information**

**2018-19 Recommended Budget**

**Question #26**

**QUESTION:** How does our tax value break out as commercial, residential and apartments?

**RESPONDENT:** Dwane Brinson, Director, Orange County Tax Office

**Response:** Below is a chart from a previous but similar report we ran for all jurisdictions.  It's based on 2017 tax assessments, and it includes only real property (not personal, business, motor vehicles, etc.).  These figures also may fluctuate some depending on the outcome of some outstanding revaluation appeals, but any change should be non-material in the bigger picture.  Let me know if anything further is needed.

|  |
| --- |
| **2017 (A, A1 & E)** |
| ORANGE COUNTY | Commercial | $     2,058,736,657.00  | 13% |
| ORANGE COUNTY | Apartments | $     1,021,746,800.00  | 6% |
| ORANGE COUNTY | Residential | $  12,920,346,965.00  | 81% |
| ORANGE COUNTY | Total | $  16,000,830,422.00  | 100% |
|   |   |   |   |
| Carrboro | Commercial | $        229,210,902.00  | 11% |
| Carrboro | Apartments | $        259,686,600.00  | 12% |
| Carrboro | Residential | $     1,650,363,674.00  | 77% |
| Carrboro | Total | $     2,139,261,176.00  | 100% |
|   |   |   |   |
| Chapel Hill | Commercial | $     1,299,539,088.00  | 19% |
| Chapel Hill | Apartments | $        653,802,800.00  | 9% |
| Chapel Hill | Residential | $     5,058,216,337.00  | 72% |
| Chapel Hill | Total | $     7,011,558,225.00  | 100% |
|   |   |   |   |
| Hillsborough | Commercial | $        295,730,704.00  | 33% |
| Hillsborough | Apartments | $           74,281,500.00  | 8% |
| Hillsborough | Residential | $        516,279,500.00  | 58% |
| Hillsborough | Total | $        886,291,704.00  | 100% |