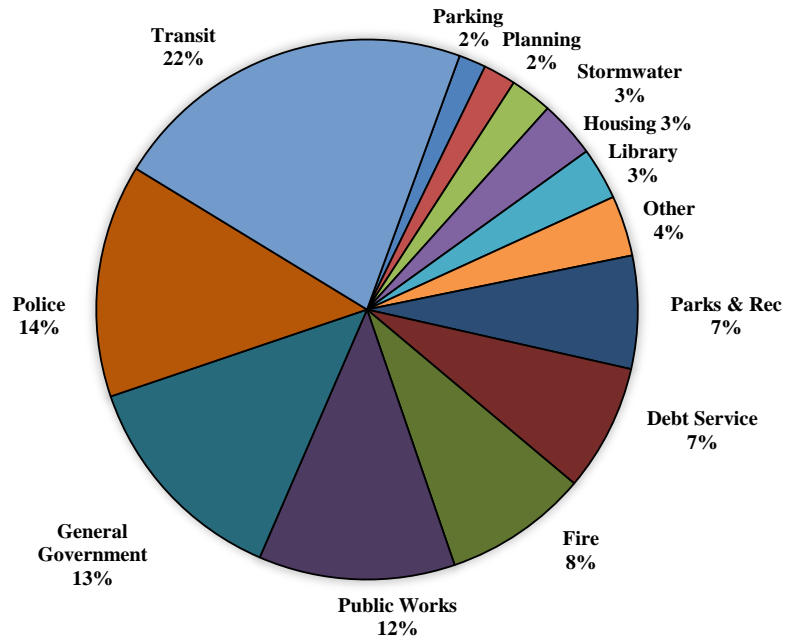
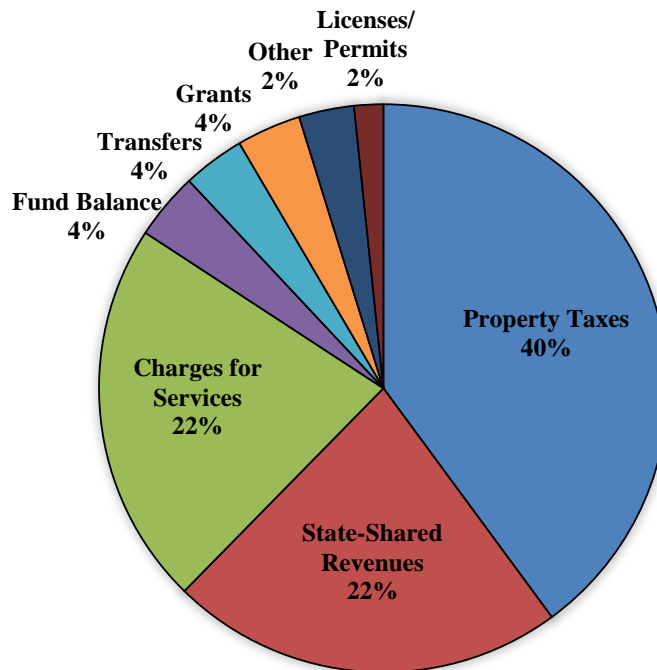


ALL FUNDS SUMMARY

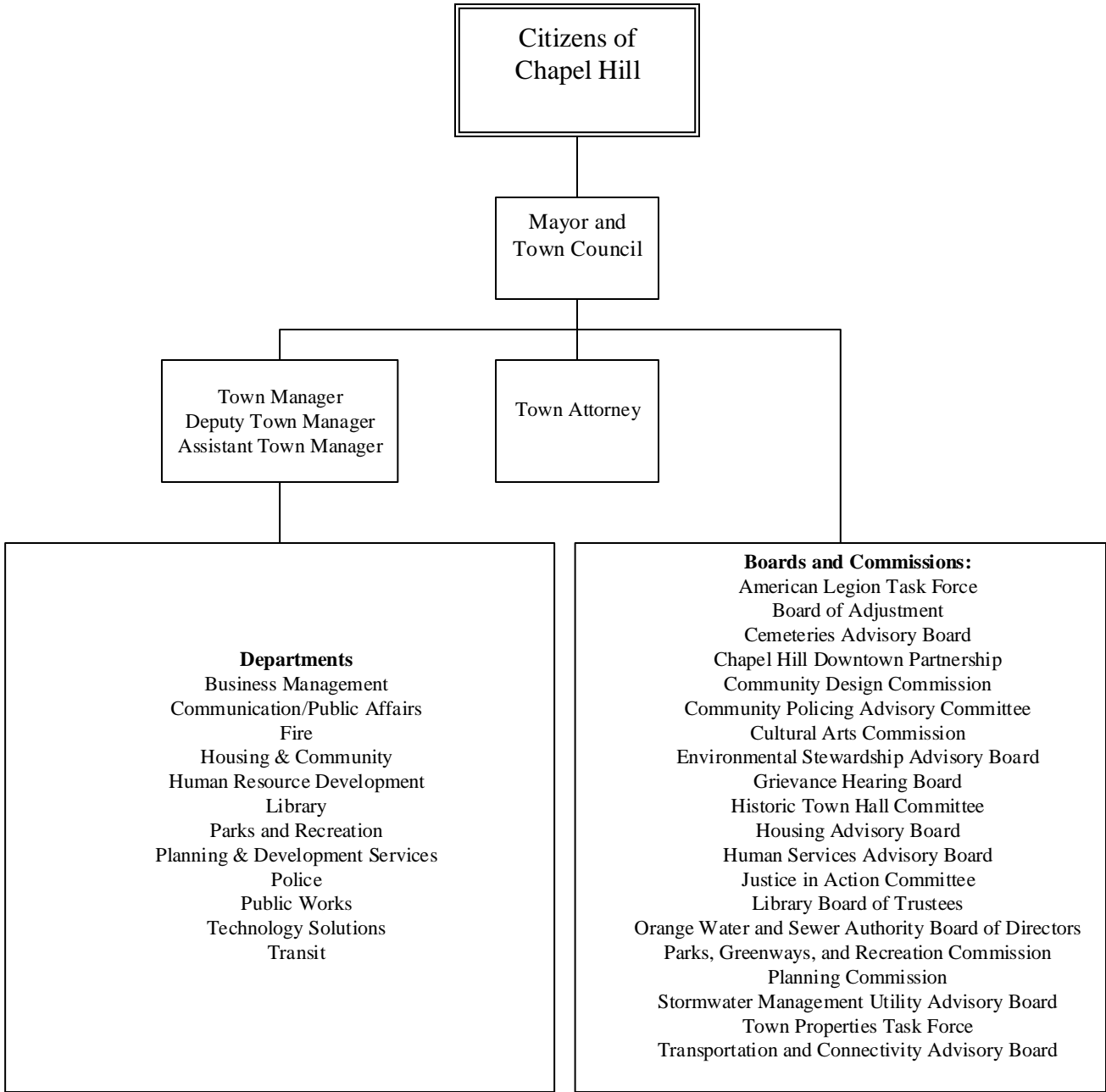
TOTAL BUDGET EXPENDITURES \$108,964,532 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2018-19***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 66,357,000	\$ 771,551	\$ 65,585,449
Transit Funds			
Transit	23,768,295	250,890	23,517,405
Transit Capital Reserve Fund	255,890	-	255,890
Stormwater Management Fund	2,724,400	-	2,724,400
Parking Funds			
Off-Street Parking Fund	1,990,020	914,631	1,075,389
On-Street Parking Fund	716,810	24,590	692,220
Housing Funds			
Public Housing Fund	2,204,372	-	2,204,372
Debt Service Fund	8,274,231	-	8,274,231
Capital Projects			
Capital Improvements Fund	322,260	-	322,260
Other Funds			
Affordable Housing Reserve Fund	688,395	-	688,395
Grants Fund	384,640	-	384,640
Downtown Service District Fund	435,500	-	435,500
Library Gift Fund	140,076	45,000	95,076
Vehicle Replacement Fund	1,120,130	-	1,120,130
Vehicle Maintenance Fund	1,438,300	-	1,438,300
Computer Replacement Fund	150,875	-	150,875
TOTAL	\$ 110,971,194	\$ 2,006,662	\$ 108,964,532

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 63% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY19 Adopted Budget is based.

2018-19 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2016-17 ADOPTED	2017-18 ADOPTED	2018-19 ADOPTED
Mayor	1.00	1.00	1.00
Manager	9.00	10.00	10.00
Communications & Public Affairs	7.53	7.53	7.53
Human Resource Development	10.00	10.00	10.00
Business Management	18.00	18.00	18.00
Technology Solutions	13.00	13.00	16.00
Attorney	2.00	2.00	2.00
Planning & Sustainability	36.65	22.65	20.65
Public Works ¹	92.55	92.55	90.20
Police	134.00	150.00	150.00
Fire	97.00	96.00	96.00
Parks & Recreation	57.83	57.80	56.50
Library	29.90	30.30	32.16
Transit	201.29	203.29	203.29
Stormwater	14.70	14.70	15.05
Parking	10.80	9.00	9.80
Housing & Community	23.20	23.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	767.20	769.77	770.13

¹ Three employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

TAX RATES AND TAX COLLECTIONS

Adopted 2018-19

	2016-17 Actual	2017-18 Budget	2017-18 Estimated	2018-19 Adopted
Assessed Value of Real and Personal Property	\$ 7,532,719,242	\$ 7,868,838,338	\$ 7,975,000,000	\$ 8,225,444,551
Tax Rate Per \$100 Valuation				
General Fund	38.8	37.6	37.6	38.6
Transit Fund	5.1	5.0	5.0	6.0
Debt Service Fund	8.5	8.2	8.2	8.2
Total Tax Rate (cents)	52.4	50.8	50.8	52.8
Tax Levy	39,471,449	39,974,000	40,513,000	43,430,000
Estimated Collections at 99%	\$ 39,309,600	\$ 39,810,100	\$ 40,359,100	\$ 43,265,000
Distribution				
General Fund	29,111,116	29,470,000	29,870,000	31,630,000
Transit Fund	3,826,309	3,900,000	3,970,000	4,920,000
Debt Service Fund	6,377,332	6,430,000	6,510,000	6,720,000
Downtown Service District Fund				
Tax Rate (cents)	7.1	7.0	7.0	7.0
Assessed Value of Real and Personal Property	\$ 392,000,000	\$ 445,422,000	\$ 435,000,000	\$ 515,474,000
Tax Levy	278,000	312,000	305,000	361,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 750,000	\$ 784,000	\$ 794,000	\$ 819,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2018	2018-19 Budgeted Revenues	2018-19 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2019
GENERAL FUND	\$ 7,929,000	\$ 63,260,000	\$ 66,357,000	\$ 4,832,000
SPECIAL REVENUE FUNDS				
Affordable Hsg Develop Reserve	-	688,395	688,395	-
Downtown Service District	96,000	436,000	436,000	96,000
Library Gift	143,000	116,000	140,000	119,000
Grants Fund	11,000	385,000	384,640	11,360
DEBT SERVICE FUND	7,049,000	8,274,000	8,274,000	7,049,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	80,000	322,000	322,000	80,000
Capital Reserve	215,000	-	-	215,000
ENTERPRISE FUNDS				
Transit	3,798,000	23,768,000	23,768,000	3,798,000
Transit Capital Reserve	2,893,000	251,000	256,000	2,888,000
Public Housing	2,063,000	1,978,000	2,204,000	1,837,000
On-Street Parking	-	717,000	717,000	-
Off-Street Parking	370,000	1,990,000	1,990,000	370,000
Stormwater Management	547,000	2,724,000	2,724,000	547,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	1,113,000	441,000	1,120,000	434,000
Vehicle Maintenance	32,000	1,438,000	1,438,000	32,000
Computer Replacement	383,000	-	151,000	232,000
TOTAL	\$ 26,722,000	\$ 106,788,395	\$ 110,970,035	\$ 22,540,360

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2018-19 is anticipated to be about 7.3% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative and a historical look shows that there are significant budget savings each year. For a more accurate information related to fund balance, please see the FY 2018 Comprehensive Annual Financial Report.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2018-19

	General Fund			Special Revenue Funds		
	16-17 Actual	17-18 Estimated	18-19 Adopted	16-17 Actual	17-18 Estimated	18-19 Adopted
Net Unreserved Assets, Beginning of Year	19,047,301	10,813,493	7,929,227	301,562	1,509,311	250,141
Financial Source						
Property Taxes	29,273,287	30,012,500	31,771,000	278,262	305,008	361,000
Other Tax and Licenses	1,264,913	1,306,000	1,357,500	-	-	-
State-Shared Revenues	20,489,215	21,025,268	21,674,417	-	-	-
Interest on Investments	39,099	50,000	50,000	410	574	1,476
Other Revenues	515,367	570,983	398,600	257,624	242,876	189,100
Grants	732,892	690,355	680,899	640,048	602,092	303,089
Charges for Services	4,717,949	4,573,180	4,820,808	-	-	-
Licenses/Permits/Fines	2,420,667	2,426,597	2,461,890	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	1,726,535	787,030	769,946
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	3,096,886	-	-	24,000
Total Estimated Financial Sources	59,498,389	60,699,883	66,357,000	2,902,879	1,937,580	1,648,611
Expenditures						
Personnel	44,254,684	45,311,047	48,981,421	340,386	407,083	414,949
Operations	18,890,260	17,612,902	16,580,365	1,251,244	2,686,167	1,089,759
Capital	4,587,253	660,200	795,214	103,500	103,500	143,903
Total Budget	67,732,197	63,584,149	66,357,000	1,695,130	3,196,750	1,648,611
Financial Sources less Budget	(8,233,808)	(2,884,266)	-	1,207,749	(1,259,170)	-
Net Unreserved Assets, End of Year	10,813,493	7,929,227	4,832,341	1,509,311	250,141	226,141

16%

Note: Please see note about fund balance estimates on page 67.

Debt Service Fund			Capital Funds		
16-17 Actual	17-18 Estimated	18-19 Adopted	16-17 Actual	17-18 Estimated	18-19 Adopted
6,615,510	7,048,523	7,048,523	3,013,771	3,027,150	294,675
6,393,213	6,523,000	6,733,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,173	14,000	11,500	3,481	2,500	2,500
-	-	-	141,709	52,731	-
170,005	170,187	170,000	140,075	-	-
-	-	-	80,475	82,260	82,260
-	-	-	-	-	-
908,831	906,832	1,359,731	778,000	480,700	237,500
-	-	-	500,000	-	-
-	-	-	-	-	-
7,488,222	7,614,019	8,274,231	1,643,740	618,191	322,260
-	-	-	-	-	-
7,055,209	7,614,019	8,274,231	-	-	-
-	-	-	1,630,361	3,350,666	322,260
7,055,209	7,614,019	8,274,231	1,630,361	3,350,666	322,260
433,013	-	-	13,379	(2,732,475)	-
7,048,523	7,048,523	7,048,523	3,027,150	294,675	294,675

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2018-19**

	Parking Funds			Transit Funds		
	16-17 Actual	17-18 Estimated	18-19 Adopted	16-17 Actual	17-18 Estimated	18-19 Adopted
Net Unreserved Assets, Beginning of Year	491,972	370,050	370,050	6,935,625	8,428,711	6,691,414
Financial Source						
Property Taxes	-	-	-	3,835,838	3,983,702	4,933,702
Other Tax and Licenses	-	-	-	450,034	454,350	454,350
State-Shared Revenues	-	-	-	3,385,614	2,939,769	2,939,769
Interest on Investments	214,550	207,100	1,500	25,595	13,000	13,000
Other Revenues	73,696	108,750	83,250	54,842	91,800	89,800
Grants	-	-	-	3,799,067	868,670	1,944,719
Charges for Services	2,254,887	2,656,440	2,390,490	9,529,247	9,691,644	11,303,955
Licenses/Permits/Fines	-	-	207,000	-	-	-
Transfers/Other Sources	-	206,037	24,590	928,618	2,644,000	2,344,890
2016 Installment Financing	-	-	-	6,408,000	-	-
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	-
Total Estimated Financial Sources	2,543,133	3,178,327	2,706,830	28,416,855	20,686,935	24,024,185
Expenditures						
Personnel	801,819	794,991	837,667	12,512,466	13,333,673	15,420,046
Operations	885,287	1,013,223	921,642	5,777,212	7,862,162	8,077,359
Capital	977,949	1,370,113	947,521	8,634,091	1,228,397	526,780
Total Budget	2,665,055	3,178,327	2,706,830	26,923,769	22,424,232	24,024,185
Financial Sources less Budget	(121,922)	-	-	1,493,086	(1,737,297)	-
Net Unreserved Assets, End of Year	370,050	370,050	370,050	8,428,711	6,691,414	6,691,414

Note: Please see note about fund balance estimates on page 65.

Stormwater Management Fund			Housing Fund		
16-17 Actual	17-18 Estimated	18-19 Adopted	16-17 Actual	17-18 Estimated	18-19 Adopted
2,158,914	1,688,744	547,220	2,156,214	2,284,281	2,063,139
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,063	3,000	3,000	1,376	1,950	1,394
-	-	8,000	2,696	250	200
-	7,500	-	956,462	990,360	1,072,644
2,297,155	2,706,200	2,706,000	944,456	956,166	903,642
-	-	-	-	-	-
6,984	7,200	7,400	-	-	-
-	-	-	-	-	-
-	-	-	-	-	226,492
2,307,202	2,723,900	2,724,400	1,904,990	1,948,726	2,204,372
1,177,790	1,188,567	1,367,025	847,829	1,024,885	1,261,497
848,444	1,903,045	998,176	884,349	1,144,983	942,875
751,138	773,812	359,199	44,745	-	-
2,777,372	3,865,424	2,724,400	1,776,923	2,169,868	2,204,372
(470,170)	(1,141,524)	-	128,067	(221,142)	-
1,688,744	547,220	547,220	2,284,281	2,063,139	1,836,647

INTERNAL SERVICE FUNDS

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2018-19**

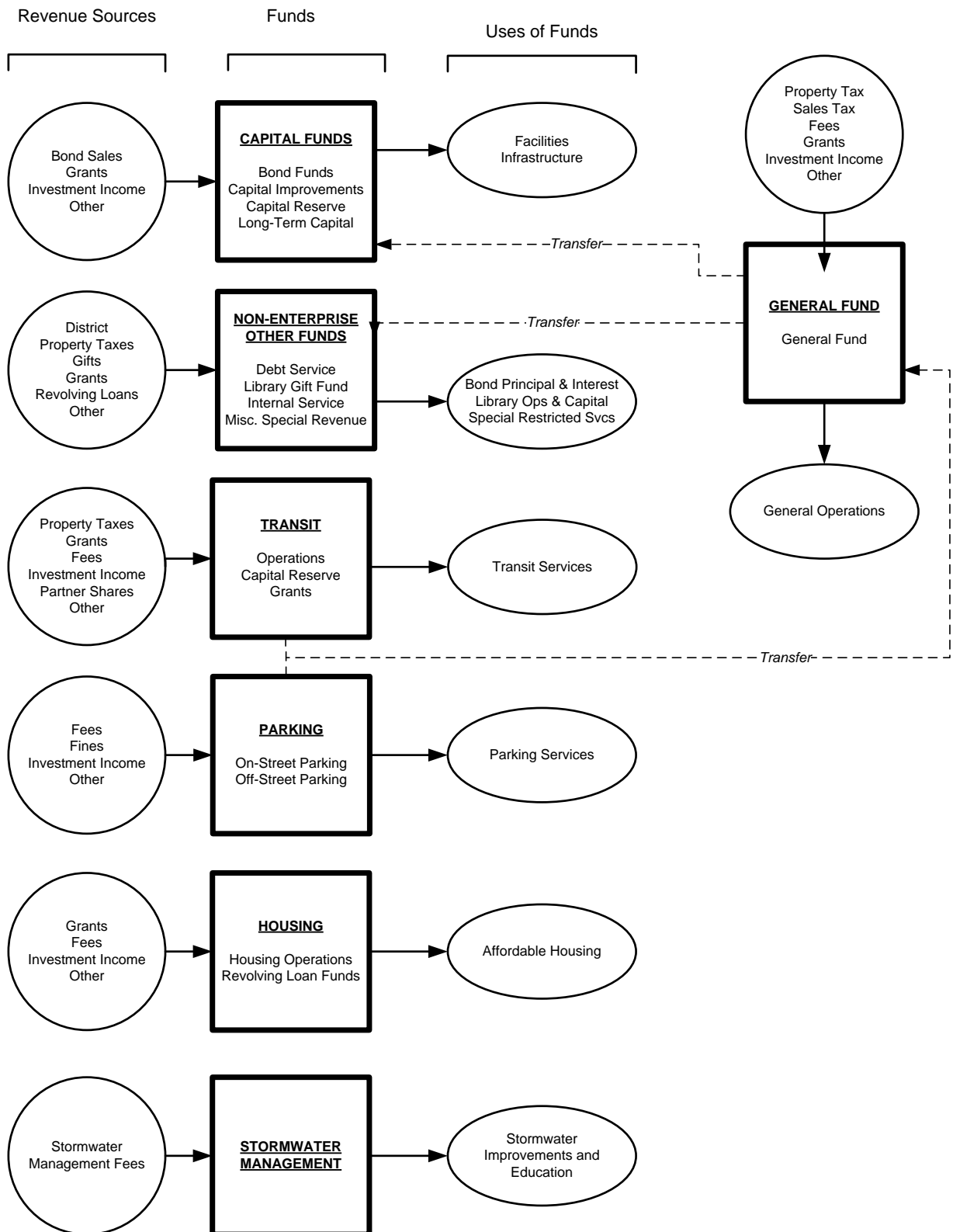
	Internal Service		
	16-17 Actual	17-18 Estimated	18-19 Adopted
Net Unreserved Assets, Beginning of Year	3,508,346	2,455,306	1,527,601
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	4,911	6,100	3,500
Other Revenues	135,015	86,234	68,000
Grants	-	-	-
Charges for Services	2,723,615	2,208,695	1,807,429
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
2016 Installment Financing	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	830,376
Total Estimated Financial Sources	2,863,541	2,301,029	2,709,305
Expenditures			
Personnel	581,547	616,874	633,675
Operations	1,826,017	1,578,579	1,362,130
Capital	1,509,017	1,033,281	713,500
Total Budget	3,916,581	3,228,734	2,709,305
Financial Sources less Budget	(1,053,040)	(927,705)	-
Net Unreserved Assets, End of Year	2,455,306	1,527,601	697,225

Note: Please see note about fund balance estimates on page 65.

Annual Funds - Combined Totals

16-17 Actual	17-18 Estimated	18-19 Adopted
44,229,215	37,625,569	26,721,990
39,780,600	40,824,210	43,798,702
1,714,947	1,760,350	1,811,850
23,874,829	23,965,037	24,614,186
308,658	298,224	87,870
1,180,949	1,153,624	836,950
6,438,549	3,329,164	4,171,351
22,547,784	22,874,585	24,014,584
2,420,667	2,426,597	2,668,890
4,393,968	5,076,799	4,789,057
6,908,000	-	-
-	-	4,177,754
109,568,951	101,708,590	110,971,194
60,516,521	62,677,120	68,916,280
37,418,022	41,415,080	38,246,537
18,238,054	8,519,969	3,808,377
116,172,597	112,612,169	110,971,194
(6,603,646)	(10,903,579)	-
37,625,569	26,721,990	22,544,236

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

Grants Fund
 Downtown Service District Fund
 Library Gift Fund
 Affordable Housing Development Reserve Fund

Debt Service Fund

Capital Funds

Capital Projects Fund
 Capital Reserve Fund
 Transit Capital Reserve Fund

Proprietary Funds

Enterprise Funds

Transit Fund
 Stormwater Mgmt. Fund
 Parking Fund
 On-Street Parking
 Off-Street Parking
 Public Housing Funds

Internal Service Funds

Vehicle Maintenance Fund
 Vehicle Replacement Fund
 Computer Replacement Fund

INTERFUND TRANSFERS								
Adopted 2018-19								
Transfers to:	General Fund	Transit	Off-Street Parking	On-Street Parking	Transfers From:		Net Transfers	
					Capital Reserve	Library Gift Fund		
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Transit Fund	-	-	-	-	-	-	-	0
Parking Fund	-	-	-	24,590	-	-	-	24,590
Transit Capital Grants	-	250,890	-	-	-	-	-	250,890
Stormwater Management	7,400	-	-	-	-	-	-	7,400
Debt Service Fund	445,100	-	914,631	-	-	-	-	1,359,731
CIP Fund	237,500	-	-	-	-	-	-	237,500
Grants Fund	81,551	-	-	-	-	-	-	81,551
Net Transfers	\$ 771,551	\$ 250,890	\$ 914,631	\$ 24,590	\$ -	\$ -	\$ 45,000	\$ 2,006,662

