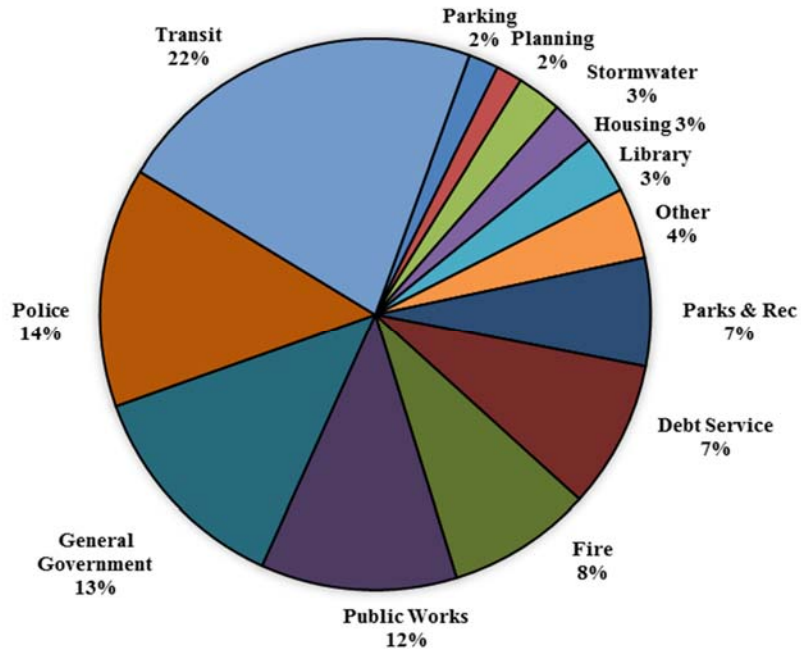
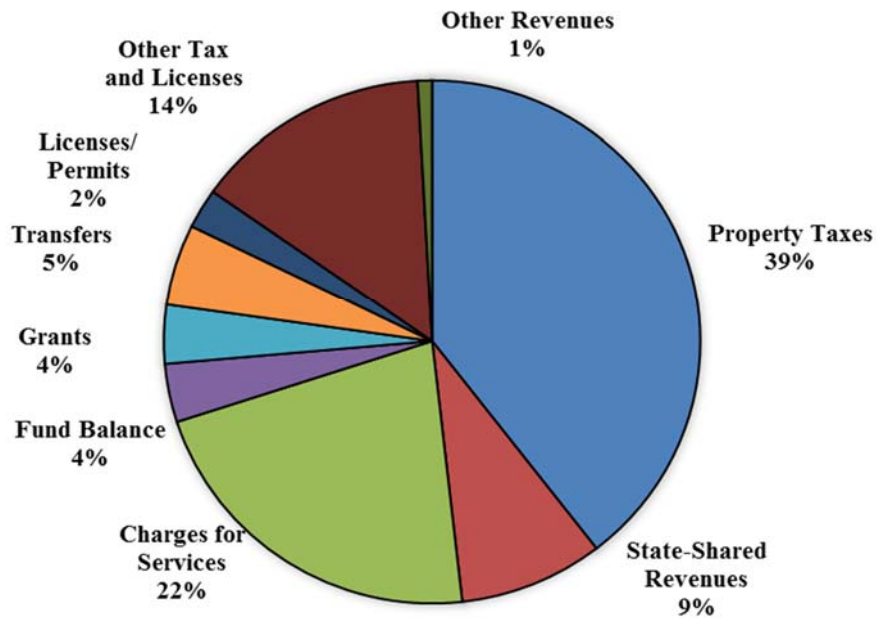


ALL FUNDS SUMMARY

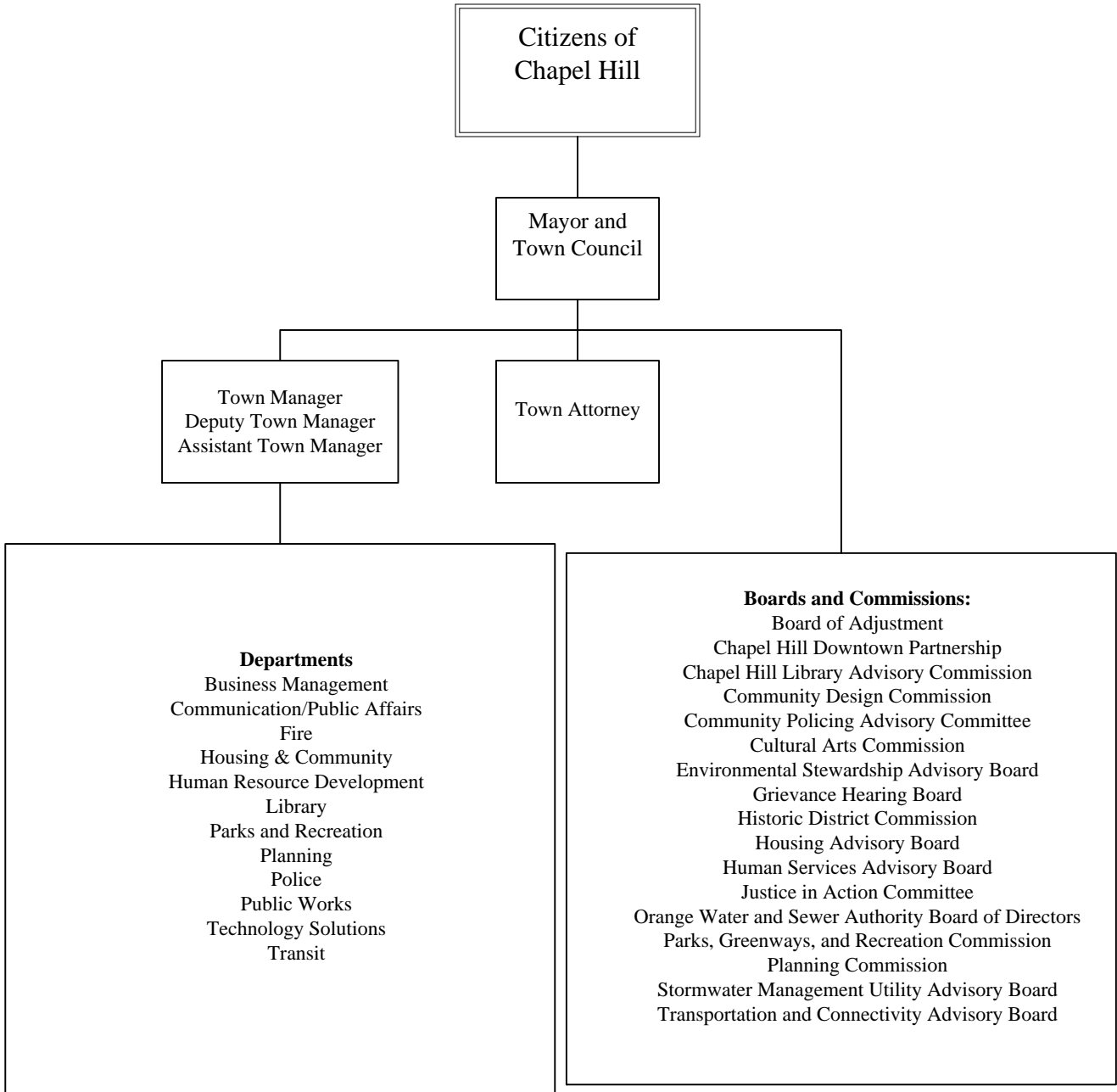
TOTAL BUDGET EXPENDITURES \$113,447,530 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2019-20***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 68,483,000	\$ 1,552,895	\$ 66,930,105
Transit Funds			
Transit	24,792,491	-	24,792,491
Transit Capital Reserve Fund	10,000	-	10,000
Stormwater Management Fund	2,965,115	-	2,965,115
Parking Funds			
Off-Street Parking Fund	2,203,622	905,332	1,298,290
On-Street Parking Fund	707,239	-	707,239
Housing Funds			
Public Housing Fund	2,182,460	-	2,182,460
Debt Service Fund	9,845,432	-	9,845,432
Capital Projects			
Capital Improvements Fund	420,341	-	420,341
Other Funds			
Affordable Housing Reserve Fund	688,395	-	688,395
Grants Fund	402,746	-	402,746
Downtown Service District Fund	456,107	-	456,107
Library Gift Fund	237,468	45,000	192,468
Vehicle Replacement Fund	859,091	-	859,091
Vehicle Maintenance Fund	1,532,000	-	1,532,000
Computer Replacement Fund	165,250	-	165,250
TOTAL	\$ 115,950,757	\$ 2,503,227	\$ 113,447,530

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 62% of the Town's operating budget across all funds. Personnel costs in the General Fund make up 74% of total expenditures. The Staffing Summary represents a snapshot of the FTE's on which the FY20 Adopted Budget is based.

2019-20 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2017-18 ADOPTED	2018-19 ADOPTED	2019-20 ADOPTED
Mayor	1.00	1.00	1.00
Manager	10.00	10.00	11.00
Communications & Public Affairs	7.53	7.53	7.53
Human Resource Development	10.00	10.00	10.00
Business Management	18.00	18.00	18.00
Technology Solutions	13.00	16.00	16.00
Attorney	2.00	2.00	2.00
Planning	22.65	20.65	15.65
Public Works ¹	92.55	90.20	91.20
Police	150.00	150.00	155.00
Fire	96.00	96.00	96.00
Parks & Recreation	57.80	56.50	53.80
Library	30.30	32.16	34.66
Transit	203.29	203.29	203.29
Stormwater	14.70	15.05	15.05
Parking	9.00	9.80	9.80
Housing & Community	23.20	23.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	769.77	770.13	771.93

¹ Three employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

TAX RATES AND TAX COLLECTIONS

Adopted 2019-20

	2017-18 Actual	2018-19 Budget	2018-19 Estimated	2019-20 Adopted
Assessed Value of Real and Personal Property	\$ 8,034,649,409	\$ 8,225,444,551	\$ 8,226,000,000	\$ 8,307,698,997
Tax Rate Per \$100 Valuation				
General Fund	37.6	38.6	38.6	38.6
Transit Fund	5.0	6.0	6.0	6.0
Debt Service Fund	8.2	8.2	8.2	9.8
Total Tax Rate (cents)	50.8	52.8	52.8	54.4
Tax Levy	40,816,019	43,430,000	43,433,000	45,194,000
Estimated Collections at 99%	\$ 40,677,200	\$ 43,265,000	\$ 43,268,000	\$ 45,022,300
Distribution				
General Fund	30,108,999	31,630,000	31,630,000	31,950,000
Transit Fund	4,003,776	4,920,000	4,920,000	4,970,000
Debt Service Fund	6,566,255	6,720,000	6,720,000	8,110,000
Downtown Service District Fund				
Tax Rate (cents)	7.0	7.0	7.0	7.0
Assessed Value of Real and Personal Property	\$ 443,000,000	\$ 515,474,000	\$ 526,207,000	\$ 531,470,000
Tax Levy	310,000	361,000	368,000	372,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 801,000	\$ 819,000	\$ 820,000	\$ 828,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2019	2019-20 Budgeted Revenues	2019-20 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2020
GENERAL FUND	\$ 10,531,000	\$ 65,127,000	\$ 68,483,000	\$ 7,175,000
SPECIAL REVENUE FUNDS				
Affordable Hsg Develop Reserve	-	688,000	688,000	-
Downtown Service District	55,000	456,000	456,000	55,000
Library Gift	37,000	237,000	237,000	37,000
Grants Fund	11,000	403,000	403,000	11,000
DEBT SERVICE FUND	7,471,000	9,845,000	9,845,000	7,471,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	522,000	420,000	420,000	522,000
Capital Reserve	217,000	-	-	217,000
ENTERPRISE FUNDS				
Transit	8,478,000	24,792,000	24,792,000	8,478,000
Transit Capital Reserve	2,908,000	10,000	10,000	2,908,000
Public Housing	2,928,000	2,146,000	2,182,000	2,892,000
On-Street Parking	-	638,000	707,000	(69,000)
Off-Street Parking	726,000	2,039,000	2,204,000	561,000
Stormwater Management	4,366,000	2,965,000	2,965,000	4,366,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	593,000	507,000	859,000	241,000
Vehicle Maintenance	32,000	1,532,000	1,532,000	32,000
Computer Replacement	234,000	-	165,000	69,000
TOTAL	\$ 39,109,000	\$ 111,805,000	\$ 115,950,000	\$ 34,966,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2019-20 is anticipated to be about 7.3% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative and a historical look shows that there are significant budget savings each year. For a more accurate information related to fund balance, please see the FY 2019 Comprehensive Annual Financial Report.

GOVERNMENTAL FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2018-19**

	General Fund			Special Revenue Funds		
	17-18 Actual	18-19 Estimated	19-20 Adopted	17-18 Actual	18-19 Estimated	19-20 Adopted
Net Unreserved Assets, Beginning of Year	10,813,493	10,985,018	10,530,559	1,509,311	1,230,893	103,536
Financial Sources						
Property Taxes	30,273,964	31,800,000	32,117,500	311,950	370,000	373,000
Other Tax and Licenses	14,732,565	15,426,125	16,127,869	-	-	-
State-Shared Revenues	7,781,256	7,782,181	7,791,256	-	-	-
Interest on Investments	72,812	80,000	80,000	1,259	1,022	535
Other Revenues	526,074	536,810	441,243	247,416	246,963	253,200
Grants	713,355	691,301	679,399	404,156	390,258	372,429
Charges for Services	4,538,954	4,798,433	5,002,662	-	-	-
Licenses/Permits/Fines	3,211,232	2,781,955	2,842,305	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	784,418	769,946	775,945
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	3,355,766	-	-	9,607
Total Estimated Financial Sources	61,895,212	63,941,805	68,483,000	1,749,199	1,778,189	1,784,716
Expenditures						
Personnel	44,925,349	45,959,839	48,982,406	426,567	442,365	59,107
Operations	16,179,795	17,653,246	19,027,480	1,497,550	2,321,181	1,578,609
Capital	618,543	783,179	473,114	103,500	142,000	147,000
Contribution to Reserve	-	-	-	-	-	-
Total Budget	61,723,687	64,396,264	68,483,000	2,027,617	2,905,546	1,784,716
Financial Sources less Expenditures	171,525	(454,459)	-	(278,418)	(1,127,357)	-
Net Unreserved Assets, End of Year	10,985,018	10,530,559	7,174,793	1,230,893	103,536	93,929

18%

Note: Please see note about fund balance estimates on page 67.

Debt Service Fund			Capital Funds		
17-18 Actual	18-19 Estimated	19-20 Adopted	17-18 Actual	18-19 Estimated	19-20 Adopted
7,048,523	7,189,658	7,471,077	3,027,150	1,343,637	739,076
6,581,420	6,734,000	8,150,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25,357	275,000	175,000	8,110	2,500	2,500
-	-	-	577,276	-	-
170,188	170,000	170,000	-	-	-
-	-	-	82,240	82,260	96,241
-	-	-	-	-	-
906,831	1,359,731	1,350,432	490,700	776,991	321,600
-	-	-	-	-	-
-	-	-	-	-	-
7,683,796	8,538,731	9,845,432	1,158,326	861,751	420,341
-	-	-	-	-	-
7,542,661	8,257,312	7,761,064	-	-	-
-	-	-	2,841,839	1,466,312	420,341
-	-	2,084,368	-	-	-
7,542,661	8,257,312	9,845,432	2,841,839	1,466,312	420,341
141,135	281,419	-	(1,683,513)	(604,561)	-
7,189,658	7,471,077	7,471,077	1,343,637	739,076	739,076

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2018-19**

	Parking Funds			Transit Funds		
	17-18 Actual	18-19 Estimated	19-20 Adopted	17-18 Actual	18-19 Estimated	19-20 Adopted
Net Unreserved Assets, Beginning of Year	370,050	822,938	726,440	8,428,711	10,545,174	11,385,576
Financial Sources						
Property Taxes	-	-	-	4,409,288	4,983,702	5,103,702
Other Tax and Licenses	-	-	-	399,303	359,236	454,350
State-Shared Revenues	-	-	-	3,268,227	2,774,752	2,253,325
Interest on Investments	1,329	2,000	2,000	9,000	80,900	12,000
Other Revenues	406,636	66,000	51,000	79,500	275,254	91,500
Grants	-	-	-	944,605	1,842,223	2,023,754
Charges for Services	2,390,778	2,620,000	2,624,000	12,722,086	13,484,413	14,853,860
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	629,034	-	-	967,000	561,044	10,000
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	233,861	-	-	-
Total Estimated Financial Sources	3,427,777	2,688,000	2,910,861	22,799,009	24,361,524	24,802,491
Expenditures						
Personnel	1,353,758	1,398,842	1,434,649	13,037,436	13,322,896	15,473,789
Operations	1,325,831	1,355,656	1,446,212	6,261,889	8,660,825	9,308,702
Capital	295,300	30,000	30,000	1,383,221	1,537,401	20,000
Contribution to Reserve	-	-	-	-	-	-
Total Budget	2,974,889	2,784,498	2,910,861	20,682,546	23,521,122	24,802,491
Financial Sources less Expenditures	452,888	(96,498)	-	2,116,463	840,402	-
Net Unreserved Assets, End of Year	822,938	726,440	492,579	10,545,174	11,385,576	11,385,576

Note: Please see note about fund balance estimates on page 65.

Stormwater Management Fund			Housing Fund		
17-18 Actual	18-19 Estimated	19-20 Adopted	17-18 Actual	18-19 Estimated	19-20 Adopted
1,688,744	4,606,978	4,365,573	2,284,281	2,550,850	2,928,442
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,163	3,000	3,000	1,454	1,663	1,680
13,571	7,500	8,000	35,631	200	200
-	-	-	1,229,562	1,236,797	1,126,092
2,841,275	2,706,200	2,943,615	996,848	1,015,970	1,017,881
-	-	-	-	-	-
2,838,954	7,200	10,500	-	-	-
-	-	-	-	-	-
		-		-	36,607
5,708,963	2,723,900	2,965,115	2,263,495	2,254,630	2,182,460
1,214,118	1,104,361	1,402,696	961,730	925,154	1,243,895
1,195,821	1,219,619	1,014,403	1,035,196	951,884	938,565
380,790	641,325	310,744	-	-	-
-	-	237,272	-	-	-
2,790,729	2,965,305	2,965,115	1,996,926	1,877,038	2,182,460
2,918,234	(241,405)	-	266,569	377,592	-
4,606,978	4,365,573	4,365,573	2,550,850	2,928,442	2,891,835

INTERNAL SERVICE FUNDS
SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2018-19

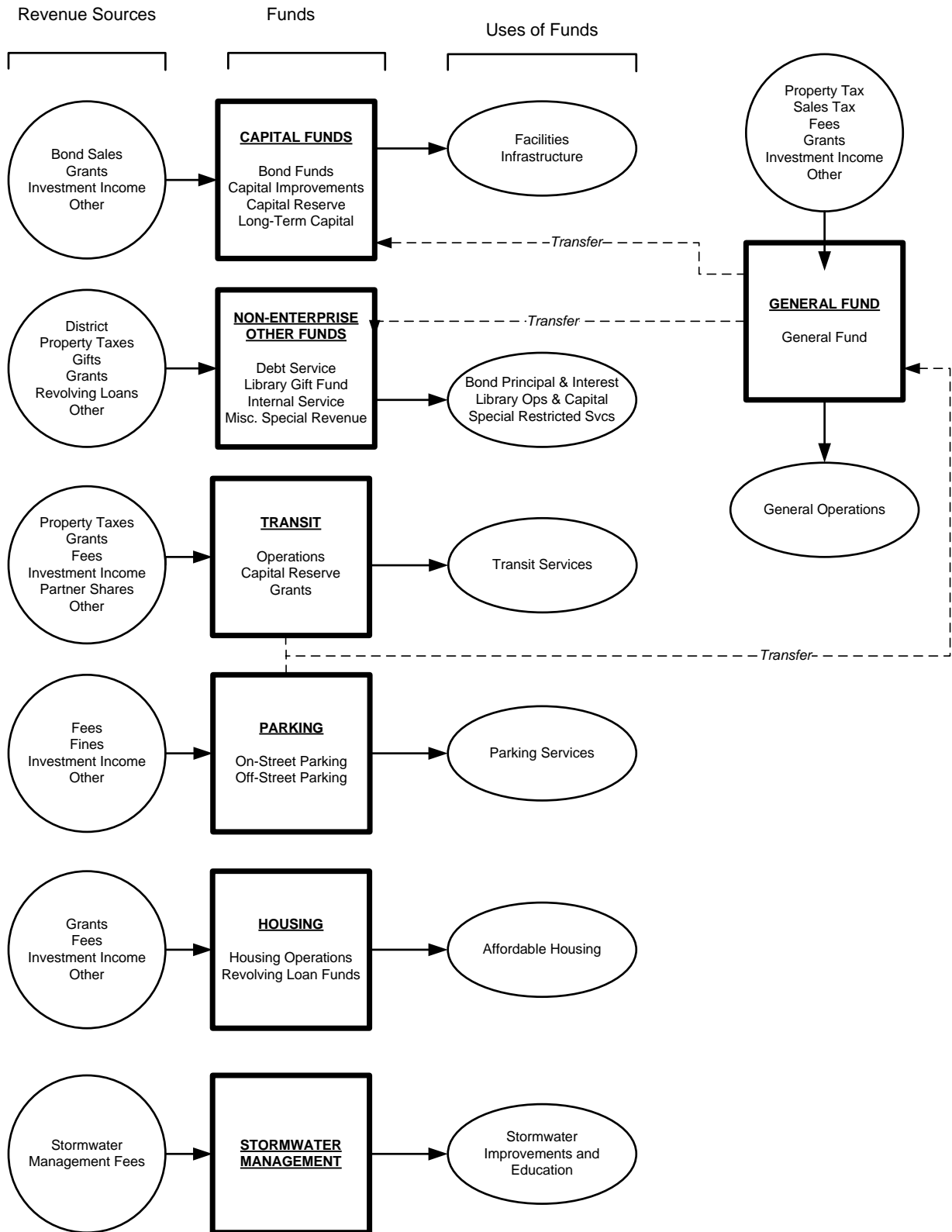
	Internal Service		
	17-18 Actual	18-19 Estimated	19-20 Adopted
Net Unreserved Assets, Beginning of Year	2,455,306	2,056,586	858,921
Financial Sources			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	7,976	5,600	4,000
Other Revenues	136,965	120,468	68,000
Grants	-	-	-
Charges for Services	2,209,345	1,807,429	1,967,089
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
2016 Installment Financing	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	517,252
Total Estimated Financial Sources	2,354,286	1,933,497	2,556,341
Expenditures			
Personnel	616,840	630,925	657,101
Operations	1,536,014	1,367,311	1,311,740
Capital	600,152	1,132,926	587,500
Contribution to Reserve	-	-	-
Total Budget	2,753,006	3,131,162	2,556,341
Financial Sources less Expenditures	(398,720)	(1,197,665)	-
Net Unreserved Assets, End of Year	2,056,586	858,921	341,669

Note: Please see note about fund balance estimates on page 65.

Annual Funds - Combined Totals

17-18 Actual	18-19 Estimated	19-20 Adopted
37,625,569	41,331,732	39,109,200
41,576,622	43,887,702	45,744,202
15,131,868	15,785,361	16,582,219
11,049,483	10,556,933	10,044,581
142,460	451,685	280,715
2,023,069	1,253,195	913,143
3,461,866	4,330,579	4,371,674
25,781,526	26,514,705	28,505,348
3,211,232	2,781,955	2,842,305
6,661,937	3,519,912	2,513,477
0	-	-
-	-	-
-	-	4,153,093
109,040,063	109,082,027	115,950,757
62,535,798	63,784,382	69,253,643
36,574,757	41,787,034	42,386,775
6,223,345	5,733,143	1,988,699
-	-	2,321,640
105,333,900	111,304,559	115,950,757
3,706,163	(2,222,532)	-
41,331,732	39,109,200	34,956,107

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Library Gift Fund
- Affordable Housing Development Reserve Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transit Capital Reserve Fund

Proprietary Funds

Enterprise Funds

- Transit Fund
- Stormwater Mgmt. Fund
- Parking Fund
 - On-Street Parking
 - Off-Street Parking
- Public Housing Funds

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS									
Adopted 2019-20									
Transfers to:	Transfers From:							Net Transfers	
	General Fund	Transit	Off-Street Parking	On-Street Parking	Transit Capital Reserve	Library Gift Fund			
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	
Transit Fund	-	-	-	-	-	-	-	-	
Parking Fund	-	-	-	-	-	-	-	-	
Transit Capital Grants	-	-	-	-	-	-	-	-	
Affordable Housing Reserve	688,395	-	-	-	-	-	-	688,395	
Stormwater Management	10,250	-	-	-	-	-	-	10,250	
Debt Service Fund	445,100	-	905,332	-	-	-	-	1,350,432	
CIP Fund	321,600	-	-	-	-	-	-	321,600	
Grants Fund	87,550	-	-	-	-	-	-	87,550	
Net Transfers	\$1,552,895	\$ -	\$ 905,332	\$ -	\$ -	\$ -	\$ 45,000	\$ 2,503,227	

