### North Chapel Hill

Master Plan

June 2020



#### From May 2019 – CCES mtg.

- > Reshape retail to create more experiential
- > Connect office, new and existing, to other areas in the district.
- > Build needed housing:
- Large, high-quality condominiums.
- Townhouses and mid-priced condominiums.
- Main Street apartments .
- Independent living, assisted care and memory care for seniors.
- Balancing the Town's interests in creating residential units and more commercial space
- Create spaces that are welcoming to all, not that cater only to wealthy households
- Affordable housing



## Feedback Themes: (Property owners and developers)

- Lack of connectivity in North Chapel Hill reinforces auto dependency.
- Proximity to I-40 is a competitive advantage. Explore opportunities for multi-modal connections once people park.
- Density viewed favorably- more people in shopping centers and restaurants will add vibrancy and strengthen retail.



## Feedback Themes: (Property owners and developers)

- It may not be possible to replicate the success of places like Downtown Durham in a fundamentally suburban area like North Chapel Hill.
- Bike lanes from Timberlyne to Carol Woods don't feel safe. Offer off-road trails and bike lanes.
- Need for greenspace, public space, gathering space 
  encourage outdoor music, a brewery or other community events.



From
February
2020 –
CCES mtg.



# Potential development program

Land Use	Units/ SF	Acres	Dev. Pad Land Value	Dev. Pad Land Value/Acre	Community Benefit
Townhomes/ Condominiums	220	22	\$8.8M	\$400k	"Missing middle product" Affordable for starter families earning \$100-150k
Class A Rental Apartments (Excl. Student)	400	11.4	\$10M	\$875k	While Class-A, this is G-Urban product hitting rents of \$750-1,300/bedroom, salaries of \$28-50k
Retail	20,000	0.8	\$800k	\$1M	Could be Chapel Hill North activated park setting
Office	60,000	2.4	\$2.4M	\$1M	Continued push to grow job base in Chapel Hill
Lodging	150	2	\$3M	\$1.5M	Hotel/motel and property tax
Park Space	-	1.4	\$0	\$0	Added park space that can be heavily activated
<u>Total</u>		<u>40.0</u>	<u>\$25M</u>	<u>\$625k</u>	





#### Next Steps:

- 1. Do we proceed with entitlement and rezoning of the property?
- 2. Are there changes that would help the Plan meet Council's Interest

#### Brian Peterson