Council Budget Questions and Requests for Information 2021-22 Manager's Recommended Budget Question #6

QUESTION: How are we making up for the anticipated reduction in HUD subsidy?

RESPONDENT: Faith Brodie, Housing Director

RESPONSE: As displayed in the Manager's Recommended Budget on page 114, the Town does not anticipate a decrease in our HUD subsidy in FY 2022. The Town did experience a reduction in the FY 2021 subsidy, but between the federal dollars and tenant rent revenues we received, we were able to cover the housing department's expenditures.