

**Council Budget Questions and Requests for Information
2021-22 Manager's Recommended Budget
Question #12**

QUESTION: When is the last fiscal year in which the Affordable Housing Development Reserve (AHDR) funding level was increased? How much was that increase in AHDR funding levels by over the previous funding level?

RESPONDENT: Matt Brinkley, Assistant Business Management Director

RESPONSE: In FY 2014-15, the Town began budgeting a “penny for housing” by restructuring the budget to identify available funds to allocate towards affordable housing initiatives. The annual allocation of \$688,395 has not been changed since its inception in FY 15.