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June 21, 2021

Dwight Bassett
Director of Economic Development & Parking Services
Town of Chapel Hill
405 Martin Luther King Jr. Blvd.
Chapel Hill, NC 28514

*Re: 125 E. Rosemary Parking Deck – GMP Review
Chapel Hill, NC*

Dear Mr. Bassett:

Walker Consultants has reviewed the Guaranteed Maximum Price (GMP) of the 125 E. Rosemary Parking Deck in Chapel Hill, NC by Samet Corporation, dated June 3, 2021. We have also reviewed the budget summary cost comparison of the June 2020 concept cost and the June 2021 GMP.

Walker Consultants believes that the parking deck construction cost and the total development guaranteed maximum price cost of \$39,000,000.00 is reasonable based on the design of the parking deck, scope changes, and current market conditions.

Sincerely,

WALKER CONSULTANTS

A handwritten signature in black ink that reads "Russ Randall".

Russ Randall, P.E.
Project Manager

Cc: Mary Jane Nirdlinger, Town of Chapel Hill
Joey Rowland, Walker Consultants