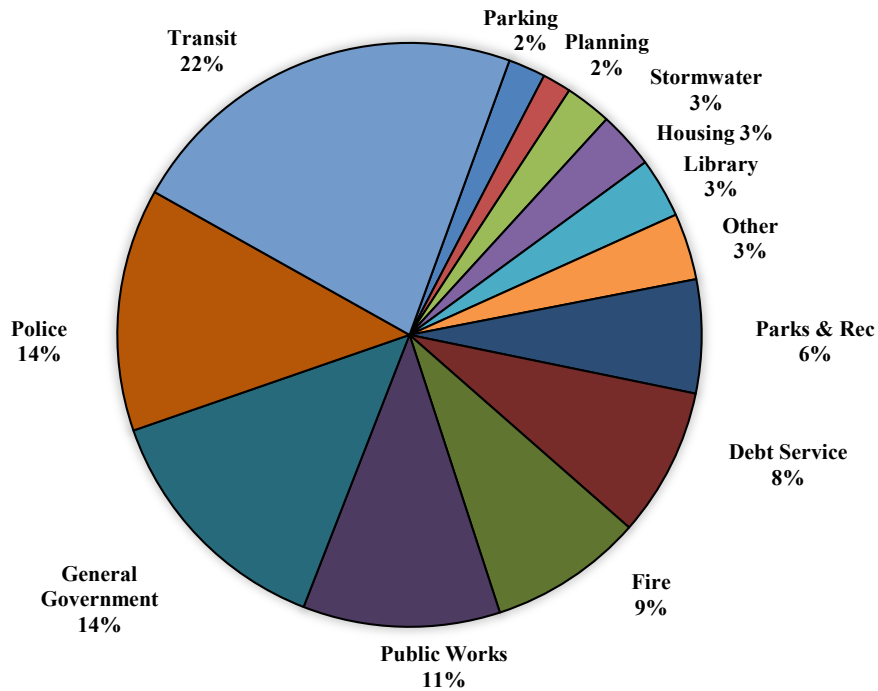


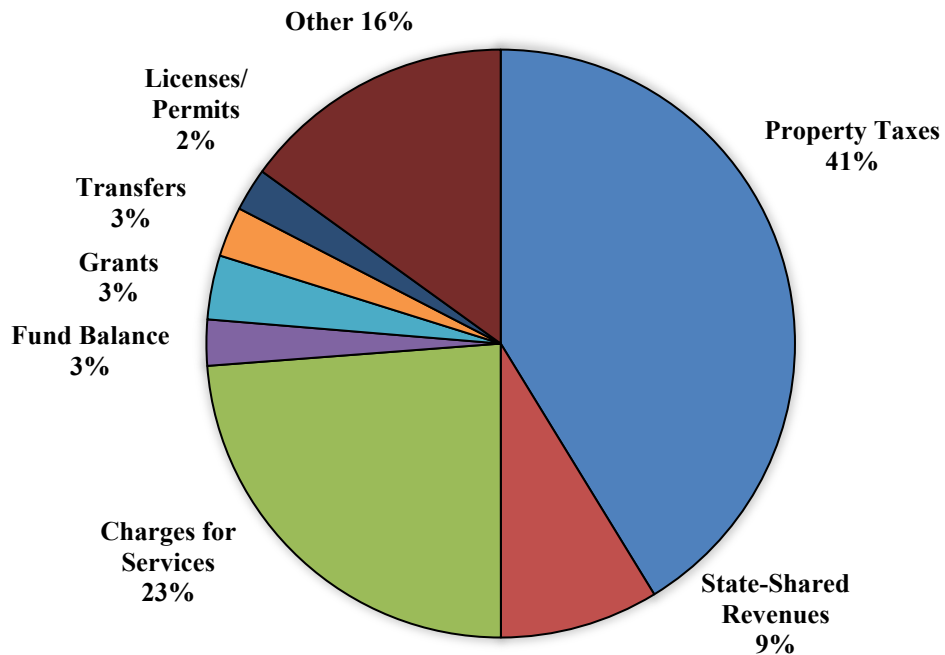
# ALL FUNDS SUMMARY

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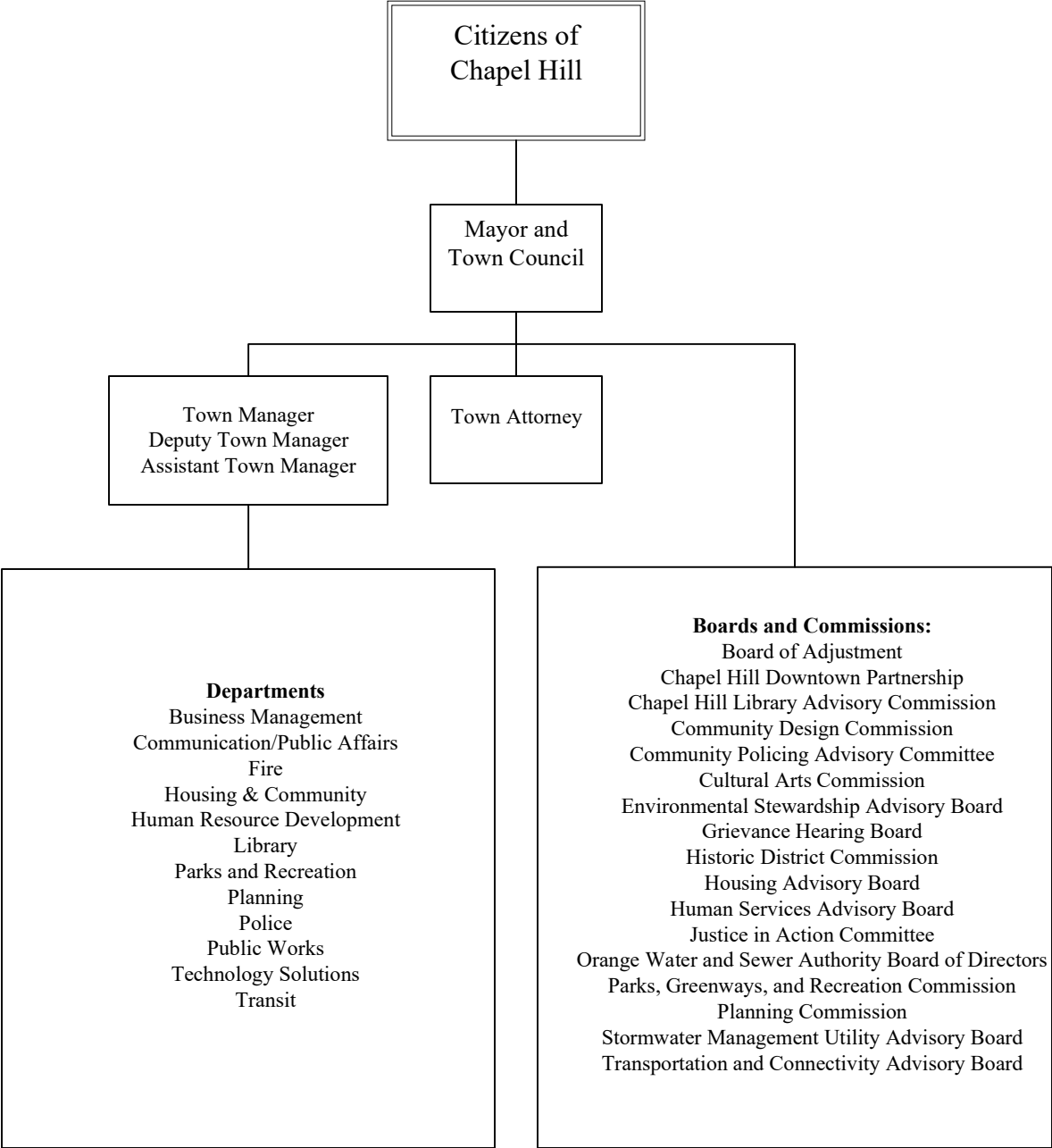
## TOTAL BUDGET EXPENDITURES \$117,302,906 (NET OF TRANSFERS)



## TOTAL BUDGET REVENUES



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
Adopted Budget 2021-22***

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<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	\$ 71,020,000	\$ 2,302,945	\$ 68,717,055
<b>Transit Funds</b>			
Transit	26,300,046	-	26,300,046
Transit Capital Reserve Fund	-	-	-
<b>Stormwater Management Fund</b>	3,009,500	-	3,009,500
<b>Parking Funds</b>			
Off-Street Parking Fund	2,548,423	916,832	1,631,591
On-Street Parking Fund	787,565	-	787,565
<b>Housing Funds</b>			
Public Housing Fund	2,176,756	-	2,176,756
<b>Debt Service Fund</b>	9,664,932	-	9,664,932
<b>Capital Projects</b>			
Capital Improvements Fund	697,241	-	697,241
<b>Other Funds</b>			
Affordable Housing Reserve Fund	688,395	-	688,395
Climate Action Fund	470,000	-	470,000
Grants Fund	394,852	-	394,852
Downtown Service District Fund	465,500	-	465,500
Library Gift Fund	216,841	45,000	171,841
Vehicle Replacement Fund	344,660	-	344,660
Vehicle Maintenance Fund	1,605,222	-	1,605,222
Computer Replacement Fund	177,750	-	177,750
<b>TOTAL</b>	<b>\$ 120,567,683</b>	<b>\$ 3,264,777</b>	<b>\$ 117,302,906</b>

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# ***ALL FUNDS STAFFING SUMMARY***

Personnel costs make up 62% of the Town's operating budget across all funds. Personnel costs in the General Fund make up 73% of total expenditures. The Staffing Summary represents a snapshot of the FTE's on which the FY22 Adopted Budget is based.

## ***2021-22 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS***

<b><i>DEPARTMENTS</i></b>	<b>2019-20 ADOPTED</b>	<b>2020-21 ADOPTED</b>	<b>2021-22 ADOPTED</b>
Mayor	1.00	1.00	1.00
Manager	11.00	11.00	12.00
Communications & Public Affairs	7.53	7.53	7.53
Human Resource Development	10.00	10.00	10.00
Business Management	18.00	18.00	18.00
Technology Solutions	16.00	16.00	16.00
Attorney	2.00	2.00	3.00
Planning	15.65	15.65	15.65
Public Works <sup>1</sup>	91.20	91.20	91.20
Police	155.00	155.00	141.00
Fire	96.00	96.00	96.00
Parks & Recreation	53.80	53.80	53.80
Library	34.66	34.66	34.66
Transit	203.29	203.29	205.66
Stormwater	15.05	15.05	15.05
Parking	9.80	9.80	9.80
Housing & Community	23.20	23.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	<b>771.93</b>	<b>771.93</b>	<b>762.30</b>

<sup>1</sup> Three employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

# **TAX RATES AND TAX COLLECTIONS**

## ***Adopted 2021-22***

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	<b>2019-20 Actual</b>	<b>2020-21 Budget</b>	<b>2020-21 Estimated</b>	<b>2021-22 Adopted</b>
<b>Assessed Value of Real and Personal Property</b>	<b>\$ 8,283,264,338</b>	<b>\$ 8,441,580,000</b>	<b>\$ 8,423,583,270</b>	<b>\$ 9,443,201,995</b>
<b>Tax Rate Per \$100 Valuation</b>				
General Fund	38.6	38.6	38.6	37.2
Transit Fund	6.0	6.0	6.0	5.4
Debt Service Fund	9.8	9.8	9.8	8.8
<b>Total Tax Rate (cents)</b>	<b>54.4</b>	<b>54.4</b>	<b>54.4</b>	<b>51.4</b>
Tax Levy	45,060,958	45,922,000	45,824,000	48,538,000
<b>Estimated Collections at 99%</b>	<b>\$ 44,871,700</b>	<b>\$ 45,697,000</b>	<b>\$ 45,631,500</b>	<b>\$ 48,334,100</b>
<b>Distribution</b>				
General Fund	31,839,127	32,420,000	32,380,000	34,980,000
Transit Fund	4,949,085	5,040,000	5,030,000	5,080,000
Debt Service Fund	8,083,330	8,230,000	8,220,000	8,280,000
<b>Downtown Service District Fund</b>				
Tax Rate (cents)	7.0	7.0	7.0	6.4
Assessed Value of Real and Personal Property	\$ 531,000,000	\$ 546,310,000	\$ 524,000,000	\$ 610,392,000
Tax Levy	372,000	382,000	367,000	391,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>\$ 824,000</b>	<b>\$ 840,000</b>	<b>\$ 839,000</b>	<b>\$ 940,000</b>

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## ***ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS***

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	Approximate Unassigned Fund Balance July 1, 2021	2021-22 Budgeted Revenues	2021-22 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2022
<b>GENERAL FUND</b>	\$ 17,139,000	\$ 68,510,000	\$ 71,020,000	\$ 14,629,000
<b>SPECIAL REVENUE FUNDS</b>				
Affordable Hsg Develop Reserve	-	688,000	688,000	-
Downtown Service District	130,000	466,000	466,000	130,000
Library Gift	130,000	207,000	217,000	120,000
Grants Fund	10,000	395,000	395,000	10,000
<b>DEBT SERVICE FUND</b>	11,535,000	9,665,000	7,511,000	13,689,000
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	297,000	697,000	697,000	297,000
Capital Reserve	218,000	-	-	218,000
<b>ENTERPRISE FUNDS</b>				
Transit	14,822,000	26,300,000	26,300,000	14,822,000
Transit Capital Reserve	2,729,000	-	-	2,729,000
Public Housing	3,867,000	2,177,000	2,177,000	3,867,000
On-Street Parking	-	788,000	788,000	-
Off-Street Parking	389,000	2,548,000	2,548,000	389,000
Stormwater Management	2,480,000	3,010,000	2,842,000	2,648,000
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	39,000	345,000	345,000	39,000
Vehicle Maintenance	11,000	1,577,000	1,605,000	(17,000)
Computer Replacement	44,000	178,000	178,000	44,000
<b>TOTAL</b>	<b>\$ 53,840,000</b>	<b>\$ 117,551,000</b>	<b>\$ 117,780,000</b>	<b>\$ 53,614,000</b>

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2021-22 is anticipated to be about 12.4% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative and a historical look shows that there are significant budget savings each year. For a more accurate information related to fund balance, please see the FY 2021 Comprehensive Annual Financial Report.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2021-22**

	General Fund			Special Revenue Funds		
	19-20 Actual	20-21 Estimated	21-22 Adopted	19-20 Actual	20-21 Estimated	21-22 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	12,561,644	13,637,393	17,138,807	1,367,374	1,265,837	269,926
<b>Financial Sources</b>						
Property Taxes	31,960,930	32,488,311	35,147,500	372,949	368,750	392,000
Other Tax and Licenses	15,628,313	16,690,074	17,388,988	-	-	-
State-Shared Revenues	7,749,969	7,712,442	7,717,442	-	-	-
Interest on Investments	81,887	10,000	25,000	1,160	87	341
Other Revenues	786,958	836,035	397,900	309,859	304,884	196,000
Grants	1,010,285	950,914	681,997	486,898	2,226,576	392,002
Charges for Services	4,546,422	3,096,951	4,305,852	-	-	-
Licenses/Permits/Fines	2,860,066	2,644,819	2,800,100	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	782,101	773,759	1,245,845
Appropriated Net Assets (Fund Balance)	-	-	2,510,221	-	995,911	9,400
<b>Total Estimated Financial Sources</b>	<b>64,669,830</b>	<b>64,474,546</b>	<b>71,020,000</b>	<b>1,952,967</b>	<b>4,669,967</b>	<b>2,235,588</b>
<b>Expenditures</b>						
Personnel	46,507,294	45,178,422	51,793,274	467,375	541,695	547,047
Operations	16,941,835	15,691,010	19,141,726	1,419,254	3,981,272	1,412,275
Capital	144,952	103,700	85,000	167,875	147,000	269,943
Contribution to Reserve	-	-	-	-	-	6,323
<b>Total Budget</b>	<b>63,594,081</b>	<b>60,973,132</b>	<b>71,020,000</b>	<b>2,054,504</b>	<b>4,669,967</b>	<b>2,235,588</b>
<b>Financial Sources less Expenditures</b>	<b>1,075,749</b>	<b>3,501,414</b>	<b>-</b>	<b>(101,537)</b>	<b>-</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>13,637,393</b>	<b>17,138,807</b>	<b>14,628,586</b>	<b>1,265,837</b>	<b>269,926</b>	<b>260,526</b>

Note: Please see note about fund balance estimates on page 66.



<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>19-20 Actual</b>	<b>20-21 Estimated</b>	<b>21-22 Adopted</b>	<b>19-20 Actual</b>	<b>20-21 Estimated</b>	<b>21-22 Adopted</b>
7,494,829	9,565,682	11,534,867	992,624	1,087,988	514,709
8,090,695	8,238,000	8,293,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
184,591	6,000	10,000	3,331	2,500	1,000
-	-	-	-	-	-
122,138	-	-	-	-	-
-	-	-	102,283	96,449	96,241
-	-	-	-	-	-
1,350,432	914,831	1,361,932	321,600	146,545	600,000
-	-	-	-	573,279	-
<b>9,747,856</b>	<b>9,158,831</b>	<b>9,664,932</b>	<b>427,214</b>	<b>818,773</b>	<b>697,241</b>
-	-	-	-	-	-
7,677,003	7,189,646	7,510,975	-	-	-
-	-	-	331,850	818,773	697,241
-	1,969,185	2,153,957	-	-	-
<b>7,677,003</b>	<b>9,158,831</b>	<b>9,664,932</b>	<b>331,850</b>	<b>818,773</b>	<b>697,241</b>
<b>2,070,853</b>	-	-	<b>95,364</b>	-	-
<b>9,565,682</b>	<b>11,534,867</b>	<b>13,688,824</b>	<b>1,087,988</b>	<b>514,709</b>	<b>514,709</b>

**ENTERPRISE FUNDS****SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2021-22**

	Parking Funds			Transit Funds		
	19-20 Actual	20-21 Estimated	21-22 Adopted	19-20 Actual	20-21 Estimated	21-22 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	791,931	389,056	389,056	15,572,740	18,016,336	17,551,336
<b>Financial Sources</b>						
Property Taxes	-	-	-	4,954,584	5,053,702	5,093,702
Other Tax and Licenses	-	-	-	424,834	450,034	450,034
State-Shared Revenues	-	-	-	3,628,189	55,705	2,629,698
Interest on Investments	981	1,000	2,000	72,407	26,395	25,595
Other Revenues	102,682	1,384,613	1,281,788	-	26,500	26,500
Grants	-	-	-	2,132,881	8,582,764	1,960,178
Charges for Services	2,035,673	1,051,600	2,052,200	11,640,757	10,963,015	15,667,845
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	-	4,141,703	3,572,739	-
Appropriated Net Assets (Fund Balance)	-	-	-	-	465,000	446,494
<b>Total Estimated Financial Sources</b>	<b>2,139,336</b>	<b>2,437,213</b>	<b>3,335,988</b>	<b>26,995,355</b>	<b>29,195,854</b>	<b>26,300,046</b>
<b>Expenditures</b>						
Personnel	640,016	602,199	946,160	14,079,171	13,371,826	16,114,677
Operations	956,201	832,075	1,457,996	9,636,011	15,087,338	10,165,369
Capital	945,994	1,002,939	931,832	836,577	736,690	20,000
Contribution to Reserve	-	-	-	-	-	-
<b>Total Budget</b>	<b>2,542,211</b>	<b>2,437,213</b>	<b>3,335,988</b>	<b>24,551,759</b>	<b>29,195,854</b>	<b>26,300,046</b>
<b>Financial Sources less Expenditures</b>	<b>(402,875)</b>	<b>-</b>	<b>-</b>	<b>2,443,596</b>	<b>-</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>389,056</b>	<b>389,056</b>	<b>389,056</b>	<b>18,016,336</b>	<b>17,551,336</b>	<b>17,104,842</b>

Note: Please see note about fund balance estimates on page 66.

<b>Stormwater Management Fund</b>			<b>Housing Fund</b>		
<b>19-20 Actual</b>	<b>20-21 Estimated</b>	<b>21-22 Adopted</b>	<b>19-20 Actual</b>	<b>20-21 Estimated</b>	<b>21-22 Adopted</b>
4,989,256	5,447,106	2,479,762	3,013,384	3,586,052	3,867,218
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
40,581	3,000	2,000	1,841	1,715	1,715
7,500	41,800	7,500	173,472	162,370	200
-	-	-	1,224,531	1,145,793	1,145,793
3,158,285	2,988,000	2,988,000	998,645	1,029,048	1,029,048
-	-	-	-	-	-
11,719	12,000	12,000	-	-	-
-	2,967,344	-	-	-	-
<b>3,218,085</b>	<b>6,012,144</b>	<b>3,009,500</b>	<b>2,398,489</b>	<b>2,338,926</b>	<b>2,176,756</b>
1,219,951	1,300,435	1,467,359	954,535	1,131,674	1,213,455
682,990	1,768,839	1,077,178	871,286	926,086	963,301
857,294	2,942,870	297,244	-	-	-
-	-	167,719	-	281,166	-
<b>2,760,235</b>	<b>6,012,144</b>	<b>3,009,500</b>	<b>1,825,821</b>	<b>2,338,926</b>	<b>2,176,756</b>
<b>457,850</b>	-	-	<b>572,668</b>	-	-
<b>5,447,106</b>	<b>2,479,762</b>	<b>2,647,481</b>	<b>3,586,052</b>	<b>3,867,218</b>	<b>3,867,218</b>

**INTERNAL SERVICE FUNDS**  
**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**  
**2021-22**

	Internal Service		
	19-20 Actual	20-21 Estimated	21-22 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	1,095,703	399,128	94,429
<b>Financial Sources</b>			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	4,468	3,000	-
Other Revenues	76,449	68,000	18,000
Grants	-	-	-
Charges for Services	1,727,140	1,491,000	2,081,510
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
Appropriated Net Assets (Fund Balance)	-	304,699	28,122
<b>Total Estimated Financial Sources</b>	<b>1,808,057</b>	<b>1,866,699</b>	<b>2,127,632</b>
<b>Expenditures</b>			
Personnel	585,188	656,860	705,003
Operations	1,173,737	1,078,593	1,077,969
Capital	745,707	131,246	344,660
Contribution to Reserve	-	-	-
<b>Total Budget</b>	<b>2,504,632</b>	<b>1,866,699</b>	<b>2,127,632</b>
<b>Financial Sources less Expenditures</b>	<b>(696,575)</b>	<b>-</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>399,128</b>	<b>94,429</b>	<b>66,307</b>

Note: Please see note about fund balance estimates on page 66.

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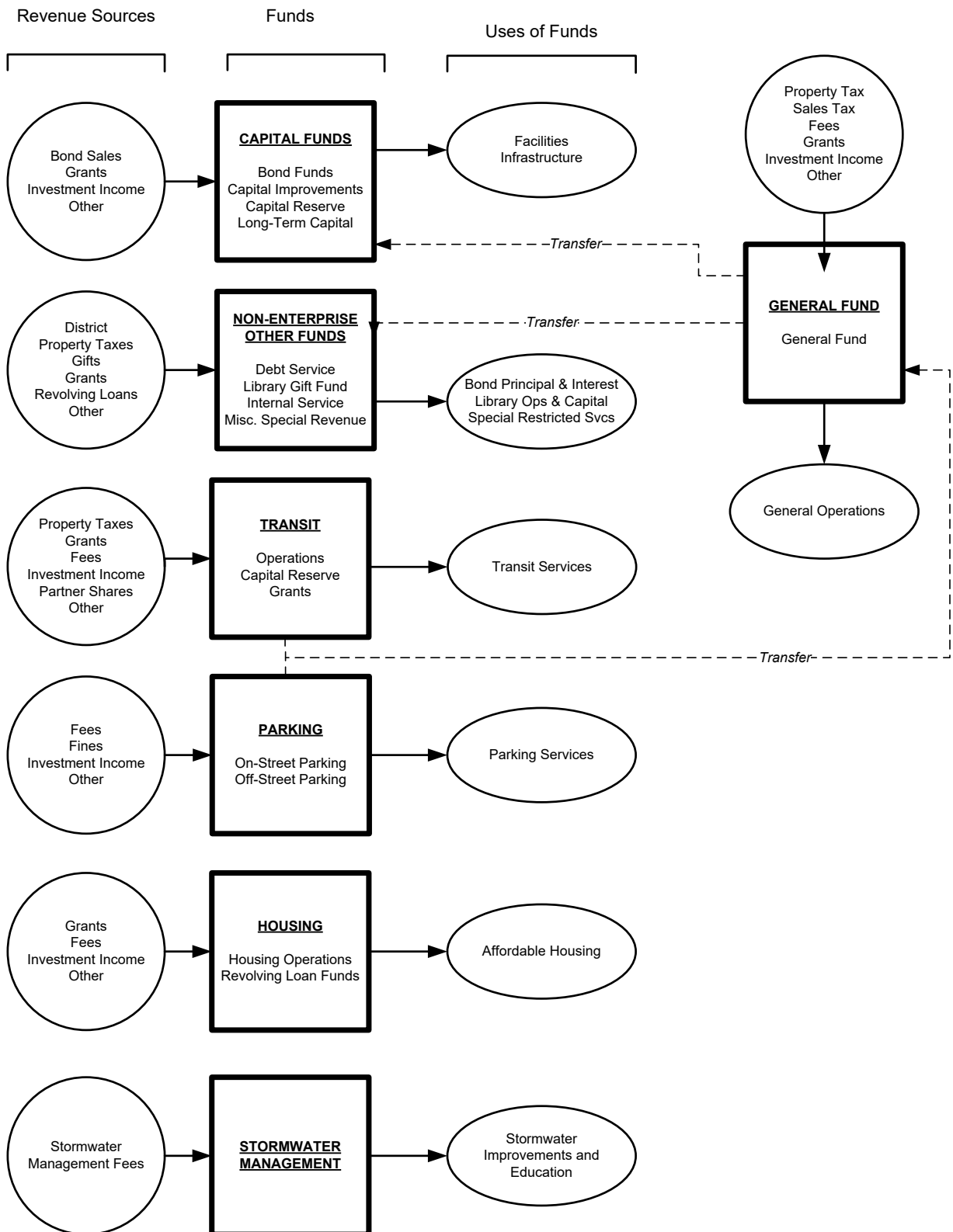
**Annual Funds - Combined Totals**

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<b>19-20 Actual</b>	<b>20-21 Estimated</b>	<b>21-22 Adopted</b>
47,879,485	53,394,578	53,840,110
45,379,158	46,148,763	48,926,202
16,053,147	17,140,108	17,839,022
11,378,158	7,768,147	10,347,140
391,247	53,697	67,651
1,456,920	2,824,202	1,927,888
4,976,733	12,906,047	4,179,970
24,209,205	20,716,063	28,220,696
2,860,066	2,644,819	2,800,100
6,652,555	5,464,874	3,264,777
-	-	-
-	5,306,233	2,994,237
<b>113,357,189</b>	<b>120,972,953</b>	<b>120,567,683</b>
64,453,530	62,783,111	72,786,975
39,358,317	46,554,859	42,806,789
4,030,249	5,883,218	2,645,920
-	2,250,351	2,327,999
<b>107,842,096</b>	<b>117,471,539</b>	<b>120,567,683</b>
<b>5,515,093</b>	<b>3,501,414</b>	-
<b>53,394,578</b>	<b>56,895,992</b>	<b>53,173,872</b>

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# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

#### Special Revenue Funds

Grants Fund  
 Downtown Service District Fund  
 Library Gift Fund  
 Affordable Housing Development Reserve Fund  
 Climate Action Fund

Debt Service Fund

#### Capital Funds

Capital Projects Fund  
 Capital Reserve Fund  
 Transit Capital Reserve Fund

### **Proprietary Funds**

#### Enterprise Funds

Transit Fund  
 Stormwater Mgmt. Fund  
 Parking Fund  
     On-Street Parking  
     Off-Street Parking  
 Public Housing Funds

#### Internal Service Funds

Vehicle Maintenance Fund  
 Vehicle Replacement Fund  
 Computer Replacement Fund

<b>INTERFUND TRANSFERS</b>		<b>Transfers From:</b>						
<b>Adopted 2021-22</b>		<b>General</b>	<b>Transit</b>	<b>Off-Street</b>	<b>On-Street</b>	<b>Transit</b>	<b>Library</b>	<b>Net Transfers</b>
<b>Transfers to:</b>	<b>Fund</b>			<b>Parking</b>	<b>Parking</b>	<b>Capital</b>	<b>Gift</b>	
						<b>Reserve</b>	<b>Fund</b>	
<b>General Fund</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
<b>Transit Fund</b>	-	-	-	-	-	-	-	-
<b>Parking Fund</b>	-	-	-	-	-	-	-	-
<b>Transit Capital Grants</b>	-	-	-	-	-	-	-	-
<b>Affordable Housing Reserve</b>	688,395	-	-	-	-	-	-	688,395
<b>Climate Action Fund</b>	470,000	-	-	-	-	-	-	470,000
<b>Stormwater Management</b>	12,000	-	-	-	-	-	-	12,000
<b>Debt Service Fund</b>	445,100	-	916,832	-	-	-	-	1,361,932
<b>CIP Fund</b>	600,000	-	-	-	-	-	-	600,000
<b>Grants Fund</b>	87,450	-	-	-	-	-	-	87,450
<b>Net Transfers</b>	<b>\$ 2,302,945</b>	<b>\$ -</b>	<b>\$ 916,832</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ 3,264,777</b>

