



October 4, 2021

To: Mayor Hemminger and Members of the Chapel Hill Town Council
From: Kimberly Sanchez, ED Community Home Trust
Re: Quarterly status report for the quarter ended September 30, 2021

The first quarter of the 2021-2022 fiscal year included the following highlights:

1. We sold 5 homes.
2. A Landings tenant purchased a home through our homeownership program – stewarded by CHT, moving her from rental to homeownership.
3. We developed a partnership with the Marian Cheek Jackson Center to build engagement with the Northside community.
4. We completed a series of staff centered racial equity trainings with Build from the Heart.

Five homes were sold requiring no additional subsidy. The average AMI was 79.35%, the average annual household income for each sale was \$47,876, the average purchase price of homes sold was \$115,800. As of September 30, 2021, there were 275 homes in our ownership inventory.

Stewarded a renter from the Landings into homeownership at Vineyard Square

Through the hard work of CHT Staff, a tenant at the Landings took advantage of CHT's financial and homeownership classes, preparing for homeownership. As a result, CHT staff were able to work with her to shepherd her through the first-time homebuying process and the former tenant is now a homeowner at Vineyard Square.

Developed a partnership with the Marian Cheek Jackson Center to build engagement in the Northside community

CHT is working alongside a private developer to develop more rental units at Chapel Hill town owned land at Jay Street, adjacent to the Northside Neighborhood. As a result, CHT will be working closely with the Marian Cheek Jackson Center to deepen CHT's relationship with Northside. CHT staff will work alongside MCJC staff to learn and participate in its relationship-based, community-first organizing model and abundance-based model for community development, hold listening sessions and engage with neighbors to garner input for the new neighbors at Jay Street.

Completed a series of staff centered racial equity trainings with Build from the Heart

CHT Staff spent the summer participating in a series of facilitated discussions with Build from the Heart, identifying and confronting our conflict styles, communication, microaggressions and white supremacy culture. Both staff and board members attended facilitated book club meetings based on the book: White Fragility. As a result, we updated our values and implemented our learning in the creation of our new strategic plan.