



Strengthening our community
with permanently affordable housing opportunities

January 10, 2022

To: Mayor Hemminger and Members of the Chapel Hill Town Council
From: Kimberly Sanchez, ED Community Home Trust
Re: Quarterly status report for the quarter ended December 31, 2021

The second quarter of the 2021-2022 fiscal year (October – December) included the following highlights:

1. The CHT Board of Directors developed a 3-year strategic plan updating our Mission and Vision
2. CHT revealed an impact report created in collaboration with Triangle J Council of Governments
3. CHT held a successful annual meeting and gave out inaugural community awards

New CHT Strategic Plan with updated Mission and Vision

The CHT Board of Directors spent 2020 developing a new three-year strategic plan. The board updated the Mission and Vision and created the following goals:

1. Enhance Community Home Trust recognition and reputation across a range of existing and untapped public and private audiences.
2. Geographically expand the Community Home Trust housing model and proactively introduce creative housing options beyond single family and rentals in all markets served whenever feasible and sustainable.
3. Define and implement the most effective blend and expansion of funding models, donations and grant funding that supports meeting the diverse needs of the clients served and ensuring effective operations.
4. Increase clients eligible for housing and reducing barriers, with an emphasis on reaching more minorities through education and outreach.
5. Partner with traditional and non-traditional funding resources to narrow the gap between supply and demand for affordable housing in the communities Community Home Trust serves.
6. Ensure organizational excellence and efficiency, financial and operational viability, and effective leadership and governance.

CHT Impact Report unveiled

In partnership with Triangle J Council of Governments (TJCOG), CHT reached out to our 330 homeowners and tenant families through surveys and focus groups to determine the impact of CHT in their lives. Highlights of the data produced the following:

1. 90% of homeowners and renters felt safer since moving into their CHT home
2. 66% of respondents increased their financial stability through savings and reduced expenses



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3. 75% of respondents reported that their family's health had improved since moving into their CHT home
4. CHT homes sell from 30%-50% below the median sales price in Chapel Hill and Carrboro

You can read the CHT Impact Report here https://communityhometruster.org/wp-content/uploads/2021/11/CHT-FY20_21-Impact-Study-Final-Report.pdf

CHT Annual Meeting and Inaugural Community Awards

Over 100 people attended the CHT Annual meeting, held virtually on November 18, 2021. CHT was proud to announce that not one of our 330 homeowners or renters lost their home during the last year, as the pandemic progressed. In a historical move, at the Annual Meeting, CHT membership voted to add a CHT renter to the CHT Board of Directors. Ms. Brianne Mendez has lived at the Landings at Winmore since it was built. You can learn more about her on the CHT Blog.

The following inaugural awards were given:

1. Exceptional Innovation Award is presented to a member of the community who is recognized for their innovative solutions to the ongoing need for housing affordability.
2. Deanna Carson Memorial Good Neighbor Award is presented to a homeowner in the Community Home Trust family who exemplifies the definition of a "good neighbor."
3. Community Champion Award is presented to a tenant in the Community Home Trust family who is a champion for their rental community.

You can watch the Community Awards video here:
<https://www.youtube.com/watch?v=EYm9kLKQ000>