



COUNCIL COMMITTEE ON ECONOMIC SUSTAINABILITY MAY 6, 2022



ReVive

4. Look at work of similar economic development agencies in North Carolina and compare the Town's output to determine areas for potential growth in programs and services.

					<u>Include</u>		
					<u>Ancillary</u>		
<u>City</u>	Population	Student population	ED Staff	City Budget	<u>services</u>	<u>Type</u>	
						Parking, District Mgmt.,	
Boulder, CO	107,000	30,000	11	\$11,800,000	Yes	Placemaking	
Knoxville, TN	186,000	28,000	7	\$3,500,000	No		
						Community Development	
						Division, Real Estate Division &	
Asheville, NC	91,500	3,500	16	\$2,800,000	Yes	Strategic Development Office	
Rock Hill, SC	73,334	6,109	12	\$2,100,000	No		
Charlottesville, VA	47,000	22,000	2	\$778,000	Yes	Downtown Job Ctr.	
Athens, GA	124,700	37,300	5	\$500,000	Yes	Workforce (1 FTE)	*Pop includes County
Chapel Hill	60,998	29,469	2	\$340,000	No		
			<u>"</u>				

DISTRICT MARKETING (ARPA DOLLARS)





Next time you drive by, stop by! Come see what's new!





OPEN AND ADDING NEW RESTAURANTS. RETAIL AND GREEN SPACES!







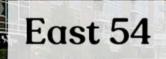






TIMBERLYNE VILLAGE

One of the largest and most established shopping and dining destinations in Chapel Hill!



Experience this luxurious urban village featuring an open-air shopping plaza and fabulous dining scene!

1113 Environ Way Chapel Hill, NC 一种 10 mm 10



TIMBERLYNE VILLAGE

One of the largest and most established shopping and dining destinations in Chapel Hill!

CHAPEL HILL

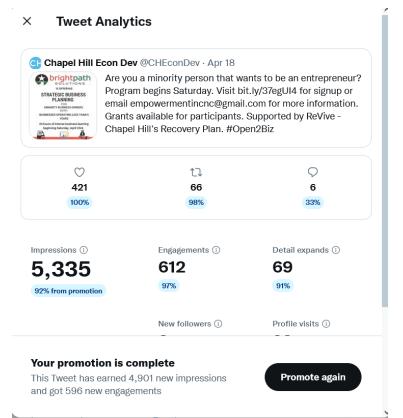
The perfect place to stop and shop!

Shopping | Dining | Local and National Options 1800 M.L.K. Jr Blvd | Chapel Hill, NC



MINORITY BUSINESSES

Workshops in conjunction with Empowerment and Brightpath





IS OFFERING

STRATEGIC BUSINESS PLANNING

FOR
MINORITY BUSINESS OWNERS
WITH

BUSINESSES OPERATING LESS THAN 5
YEARS

24 hours of intense business learning beginning Saturday, April 23rd.



Marketing for Business





(ARPA dollars)

Impact -

- 1,042,140 Impressions of Chapel Hill's Brand were served since October 2021
- 19,612 Individuals visited downtownchapelhill.com to explore downtown's events and organizations
- Reinforce Downtown Chapel Hill's messaging that it is the center of social life in this region with the best of art, music, shopping, eating and drinking.
- This campaign was targeted to our residents, local organizations, and visitors and we did hear feedback from this campaign.









Grants



(ARPA dollars)

Micro-Grants of up to \$1,000 to support business ideation that leads to enterprise creation and growth (\$22,000 in grant funds available)

Entrepreneur Grants of up to \$1,500 to support entrepreneurs who are on a path toward creating a successful enterprise (\$45,000 in grant funds available)

Small Business Grants of up to \$5,000* to support existing Chapel

Hill enterprises and help them continue to grow through the pandemic

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(\$115,000 grant available)*



- All 66 eligible applicants received funding (\$162,250 in grants)
 - 47 Small Business Grants (\$137,500)
 - 15 Entrepreneur Grants (\$20,750)
 - 4 Micro Grants (\$4,000)
- Grantees were 89% for-profit enterprises (59) and 11% non-profits (7) and only nonprofits with employees were eligible
- Of the enterprises/entrepreneurs funded ... (excluding the 7 non-profits)
 - > 73% women-owned
 - 44% BIPOC owned
 - 25% Black-owned
 - 10% Latinx-owned
 - 8% Asian-owned
 - 16% Non-native English speakers

OPPORTUNITY GRANTS

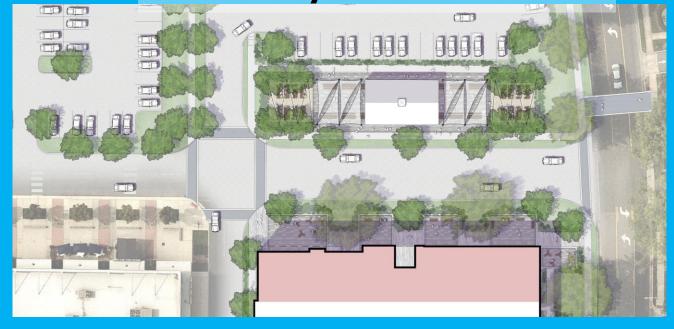


Basnight market

- Target to 4 or 5 start-up business in both food and retail. (Prefer BIPOC)
- Open Friday and Saturday nights twice a month.



Farmer's Market at University Place



ARPA new request

- 1. Launch Funding \$100,000
- 2. Opportunity Grants II \$100,000 ReVive
- 3. Critical Grants \$100,000 ReVive
- 4. Chapel Hill Marketing \$100,000 ReVive
- 5. Downtown Together \$100,000



TAKING OUR PLACE ON THE NATIONAL MAP OF LIKE CITIES.

- Continue to **implement ReVive goals** to help us achieve a new strength in regional market competitiveness.
 - Resilient Economy Chapel Hill is a more resilient community with a thriving, innovative, and diverse economy. (Downtown Together, minority businesses, and Innovation Hub)
 - Resilient Place Chapel Hill prioritizes investments in livability and accessibility.
 (Infrastructure)
 - Resilient People Chapel Hill empowers its people to advance their knowledge, prosperity, and social impact. <u>VIEW ALL GOALS</u>: https://tinyurl.com/3xby4u3s

TAKING OUR PLACE ON THE NATIONAL MAP OF LIKE CITIES.

- -Marketing & Communications. (Do something, tell someone repeatedly!) Includes joint work with UNC on Downtown Together. <u>Increase inquiries to fill new office space and job creation.</u>
- -Business facilitation and ombuds Make business the lifeblood of the Town (Planning, Inspections, and how we greet our future) Improve our reputation on business friendliness, and therefore encourage others to do business here.
- -Strengthen our **Town and Gown relations** and work to accomplish mutual goals. Create new opportunities for partnership success, and retention of entrepreneurs and innovators.
- Implement the **Downtown Together** plan. Grow the innovation hub, strengthen downtown's competitiveness and continue our revitalization efforts.

TO ACHIEVE GOALS:

Expectations exceed Staff ability – We must add strength in communication and general administration to meet future goals. Administrative Coordinator \$82,482 (Salary and benefits)

Resources (money) – We must step up our marketing and communication to make sure we fill the office space that Council has worked to grow. Marketing \$50,000

Entrepreneurship – We need to make sure we are providing the resources for young entrepreneurs to not only start here but to stay here and do business. (Support Launch) <u>ARPA request for \$100,000</u>



BENCHMARKS AND MEASUREMENTS FOR ECONOMIC DEVELOPMENT:

- New office space constructed
- 2. Percent of Office space occupied post-construction
- 3. New jobs created as a component of economic development work
- 4. Office and retail occupancy town-wide
- 5. Implementation of Downtown Together (goals achieved)





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