

General Fund Revenues and Expenditures

Property Tax Growth & Tax Rate History

Value of a Penny

Council Priorities

Discretionary Dollars

Additional Interests and Needs

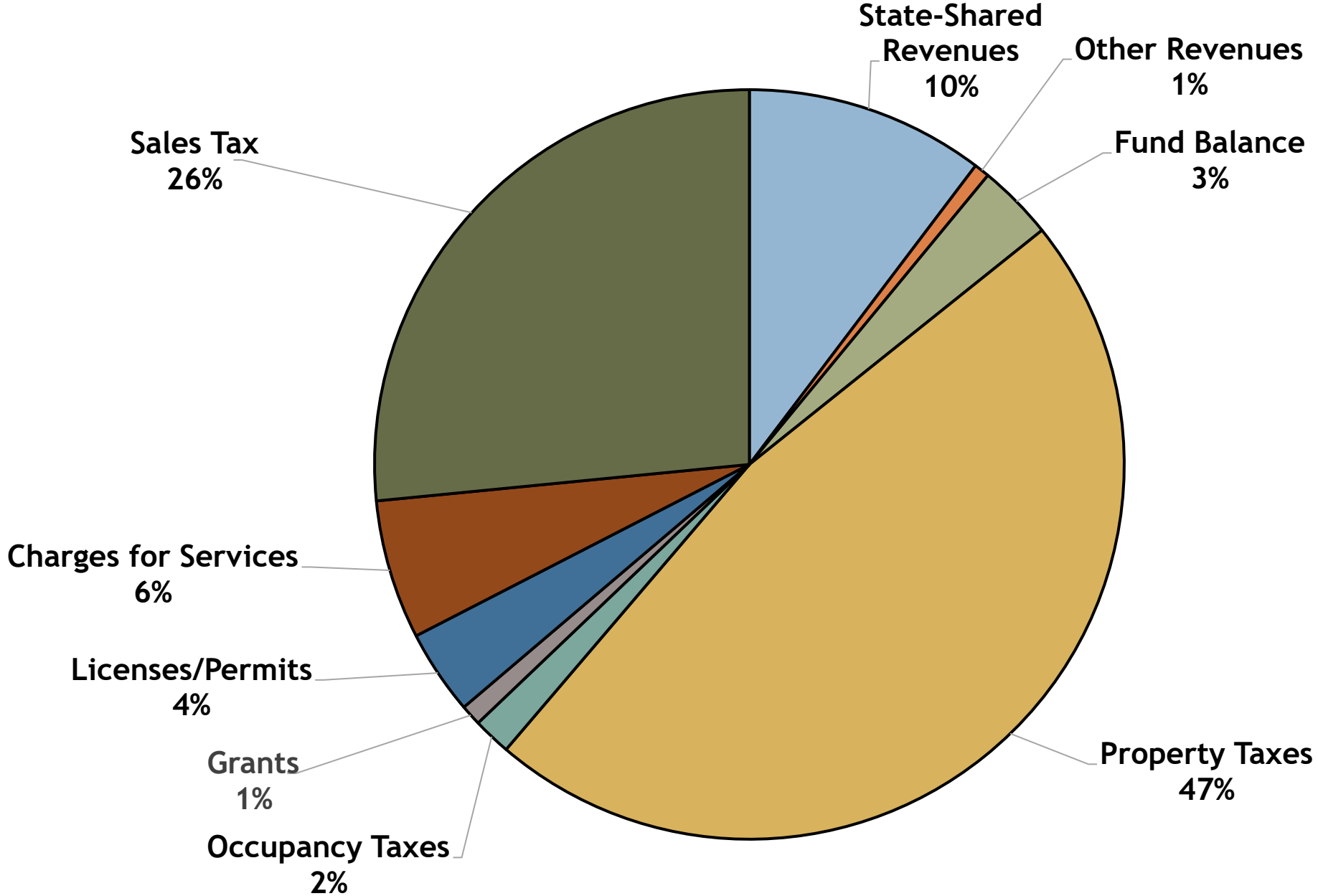
Budget Process Timeline

# **FY 2023 Budget:**

# **Topics for Discussion**



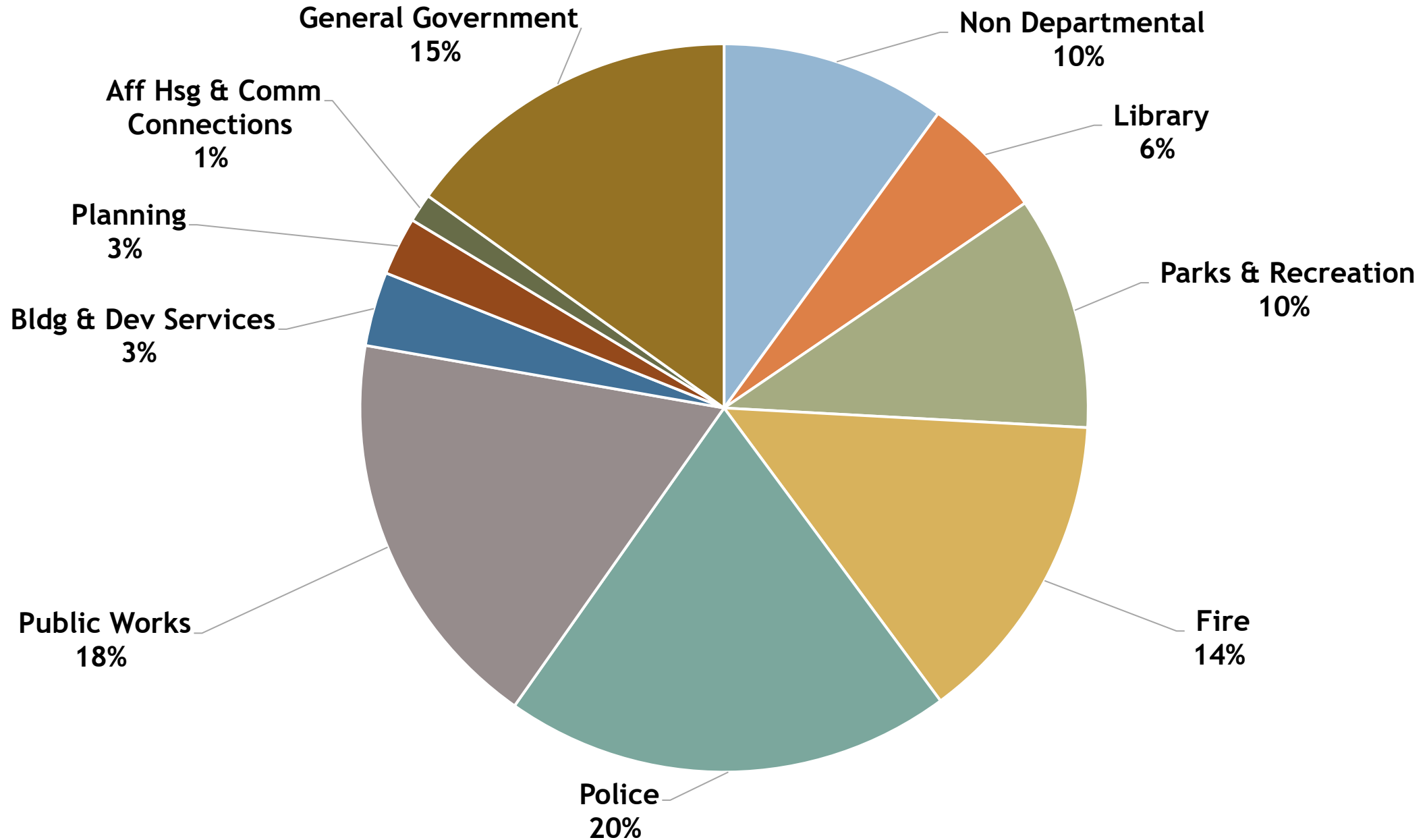
# General Fund Revenues



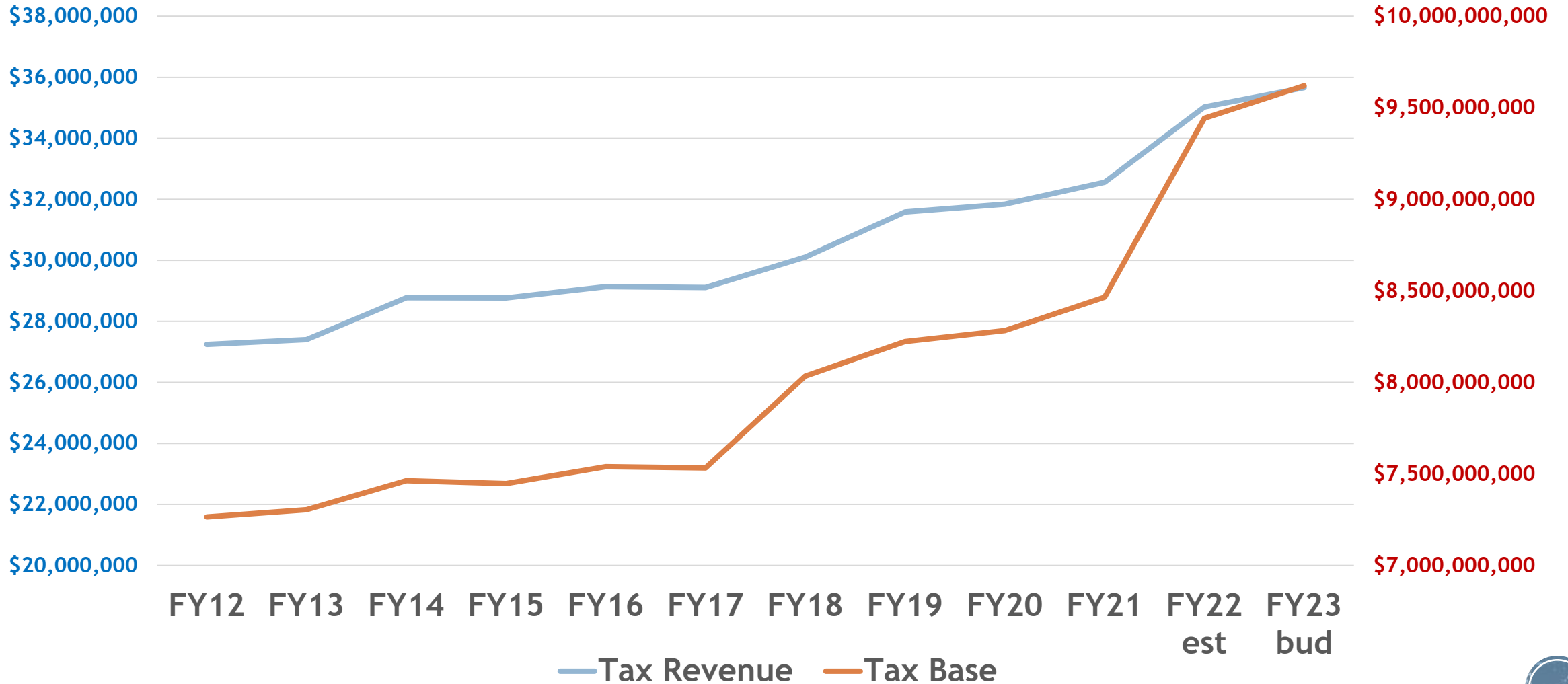
**TOTAL BUDGET  
= \$76,250,000**



# General Fund Expenditures



# Growth in Property Taxes



# Tax Rate History

	FY09	FY10*	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18*	FY19	FY20	FY21	FY22*
General Fund	42.3	36.0	36.0	37.8	37.8	38.8	38.8	38.8	38.8	37.6	38.6	38.6	38.6	37.2
Debt Fund	11.0	9.3	9.3	7.5	7.5	7.5	8.5	8.5	8.5	8.2	8.2	9.8	9.8	8.8
Transit Fund	4.8	4.1	4.1	4.1	4.1	5.1	5.1	5.1	5.1	5.0	6.0	6.0	6.0	5.4
<b>Town Total</b>	<b>58.1</b>	<b>49.4</b>	<b>49.4</b>	<b>49.4</b>	<b>49.4</b>	<b>51.4</b>	<b>52.4</b>	<b>52.4</b>	<b>52.4</b>	<b>50.8</b>	<b>52.8</b>	<b>54.4</b>	<b>54.4</b>	<b>51.4</b>

	FY09	FY10*	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18*	FY19	FY20	FY21	FY22*
Town	58.1	49.4	49.4	49.4	49.4	51.4	52.4	52.4	52.4	50.8	52.8	54.4	54.4	51.4
County	100.3	85.8	85.8	85.8	85.8	85.8	85.8	87.8	87.8	83.77	85.04	86.79	86.79	81.87
Schools	23.0	18.84	18.84	18.84	18.84	20.84	20.84	20.84	20.84	20.18	20.18	20.18	20.18	18.3
<b>Total Rate</b>	<b>181.4</b>	<b>154.04</b>	<b>154.04</b>	<b>154.04</b>	<b>154.04</b>	<b>158.04</b>	<b>159.04</b>	<b>161.04</b>	<b>161.04</b>	<b>154.75</b>	<b>158.02</b>	<b>161.37</b>	<b>161.37</b>	<b>151.57</b>

FY 22 Tax Rate: Town of Carrboro = 60.44 & Town of Hillsborough = 58.7



# Value of a Penny



**FY22: \$940,000**

**FY23: \$958,000**



# Council Priorities

- Climate Action
- Affordable Housing / End Homelessness
- Reimagining Community Safety Task Force
- Diversity, Equity & Inclusion
- Human Services Agency Funding
- Safe Multimodal Transit Plan
- Economic Development
- Downtown Master Plan/Visioning
- Parks & Recreation
- Cultural Arts



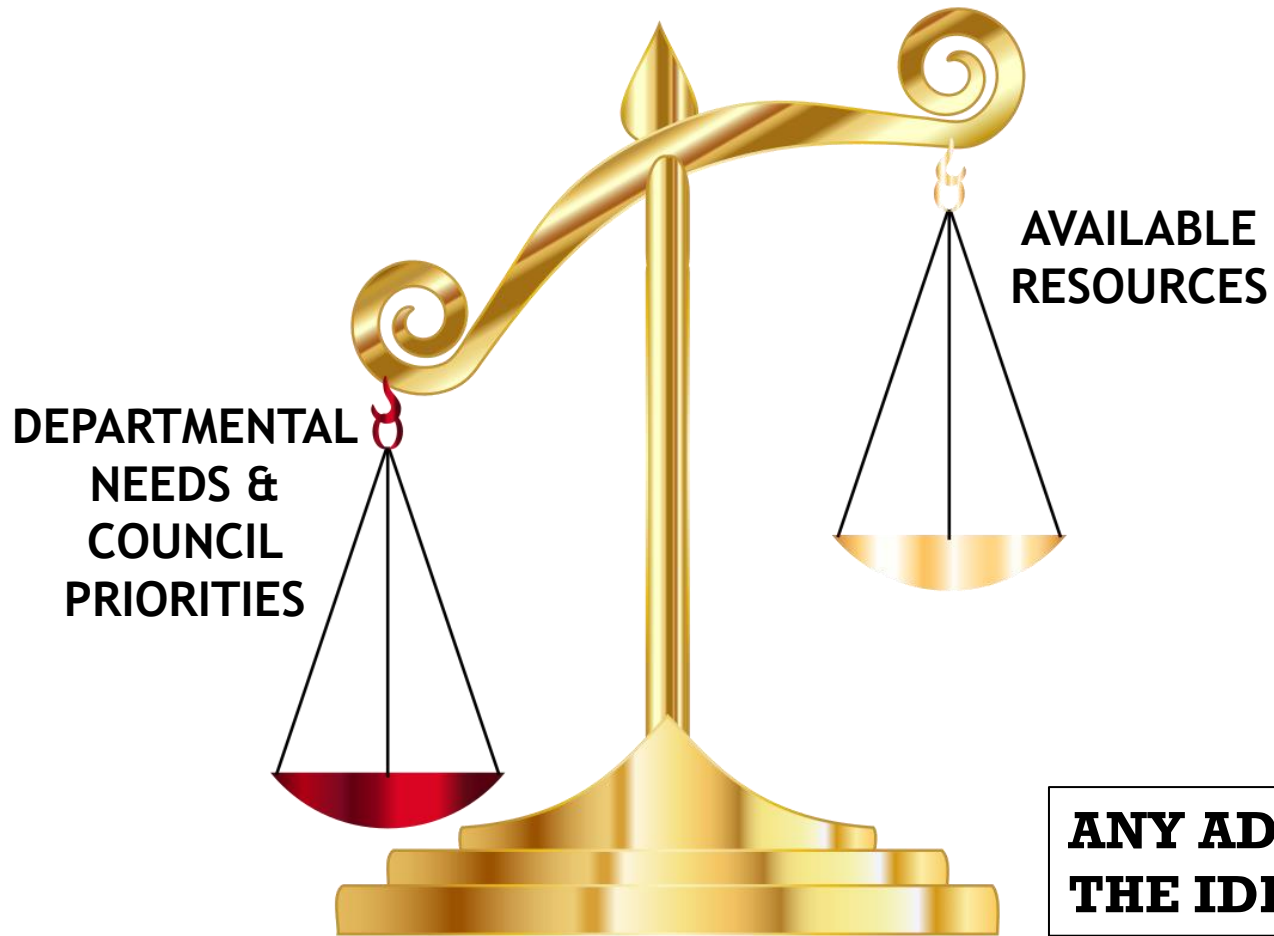
# FY 2023 Budget Commitments

- 2% Health Insurance increase (\$96,000)
- 0.75% Retirement rate increase (\$252,000)
- Absorption of annualized Class & Comp Phase I costs (\$2,106,000)
- Revenue Reductions (\$354,000)
  - Parks & Recreation Fees (\$152,000)
  - Utility Sales Tax (\$202,000)
- Revenue Increases
  - Property Tax \$680,000 (1.8% increase)
  - Sales Tax \$3,685,793 (6% increase)
  - Occupancy Tax \$500,000 (66.67% increase)
  - Powell Bill \$345,656 (24% increase)
  - School Resource Officer \$432,342 (100% increase)





# Discretionary Dollars



TOTAL REVENUES

(AVAILABLE RESOURCES)

LESS: PERSONNEL COSTS

OPERATING COMMITMENTS

EQUALS: DISCRETIONARY DOLLARS

**ABOUT \$1 MILLION FOR FY 23**

**ANY ADDITIONAL WANTS/NEEDS WILL REQUIRE  
THE IDENTIFICATION OF ADDITIONAL FUNDS**



# COUNCIL/COMMUNITY INTERESTS

- Bike & Ped Safety Improvements 250,000
- Vision Zero 100,000
- Climate Action Funds 100,000
- Diversity, Equity & Inclusion Efforts 30,000
- DEI Position 90,442
- Ending Homelessness 50,000



# Departmental Needs

- Identified in 5-year budget strategy & presented to Manager's Office & BMD as FY 2023 budget adds:

■ Operational Cost Increases	\$ 673,000
■ Building Maintenance	362,000
■ Street Resurfacing	591,000
■ Vehicle Replacements	1,480,000
■ Personnel Needs	3,100,000





# RESTORING SERVICES

- Building Maintenance 200,000
- Parks Maintenance 200,000
- Vehicles 200,000
- Streets 100,000
- Cost of service increases  
(contracts/software) 300,000



# PLANNING FOR OUR FUTURE

- Parks & Recreation Comprehensive Plan 300,000
- Cybersecurity (Required) 68,000
- Grants Administrator Position 121,344
- Compensation Analyst Position 121,344
- Email for all employees 43,650
- Multi factor authentication (Required) 30,000
- Planning Technician 75,166
- Peace & Justice Plaza 95,500



# Budget Process Timeline

May 4	Manager's Recommended Budget
May 18	Budget Public Hearing
May 25	Budget Work Session
June 1	Budget Work Session (if needed)
June 8	Proposed FY 2023 Budget Adoption

**2022-23 Budget Development Page**

[www.townofchapelhill.org/budget](http://www.townofchapelhill.org/budget)

