

# TOWN OF CHAPEL HILL

## 2022-23 BUDGET ADOPTION

JUNE 8, 2022

Town of Chapel Hill  
North Carolina



Manager's Recommended Budget  
FY 2022-23

# FY 2022-23 Budget Adoption

## **Recommendation**

Enact Ordinance O-9 establishing the Town budget for the fiscal year beginning July 1, 2022.

Adopt Resolution R-8 approving funding for Human Services agencies as recommended by the Human Services Advisory Board for FY 2022-23.

# FY 2022-23 Budget Takeaways

## **Budget Takeaways:**

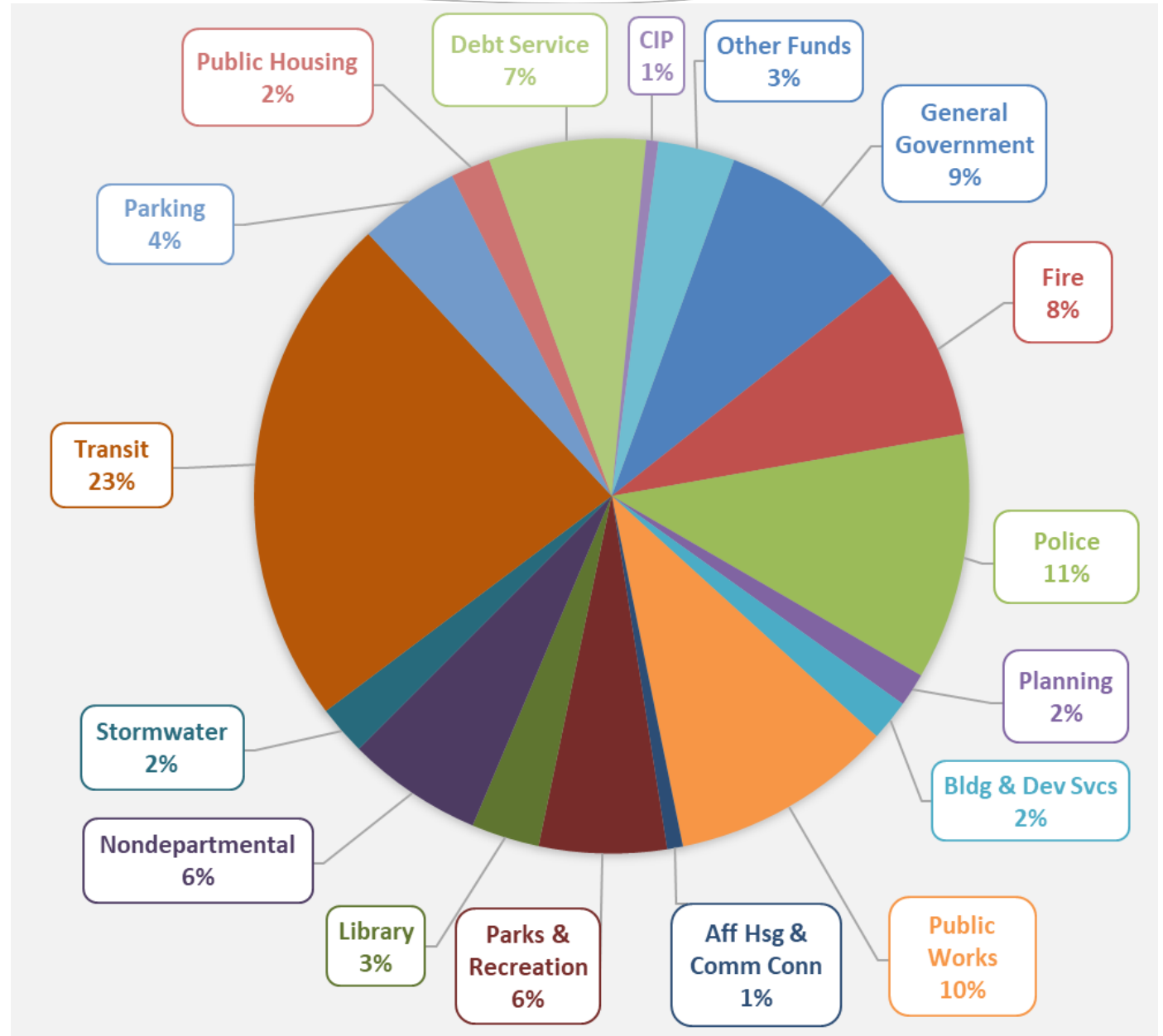
- Continued Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 52.2 cents (0.8 cent increase for Transit)
- Small number of fee schedule changes to keep up with cost of providing services
- Tiered 4-5% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, affordable housing & homelessness initiatives, social equity and infrastructure

# Changes from Recommended Budget

# Final Budget Totals

<b>Fund</b>	<b>FY 2023 Appropriations</b>	<b>Less Transfers</b>	<b>FY 2023 Net Appropriations</b>
<b>General Fund</b>	\$ 76,689,000	\$ 2,542,622	\$ 74,146,378
<b>Transit Fund</b>	31,454,363	-	31,454,363
<b>Stormwater Fund</b>	3,010,000	-	3,010,000
<b>Parking Fund</b>	6,130,626	-	6,130,626
<b>Housing Fund</b>	2,416,924	-	2,416,924
<b>Debt Service Fund</b>	9,570,927	2,710,026	6,860,901
<b>Capital Projects Fund</b>	741,241	-	741,241
<b>Other Funds</b>	4,664,569	45,000	4,619,569
<b>Total</b>	<b>\$ 134,677,650</b>	<b>\$ 5,297,648</b>	<b>\$ 129,380,002</b>

# Total FY 2023 Budget Allocation



# FY 2023 Funding Initiatives



# 5-Year Budget Strategy & Next Steps

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall to continue with an in-depth discussion of the 5-year budget strategy and with a goal of developing a funding strategy to address the Town's outstanding needs.



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