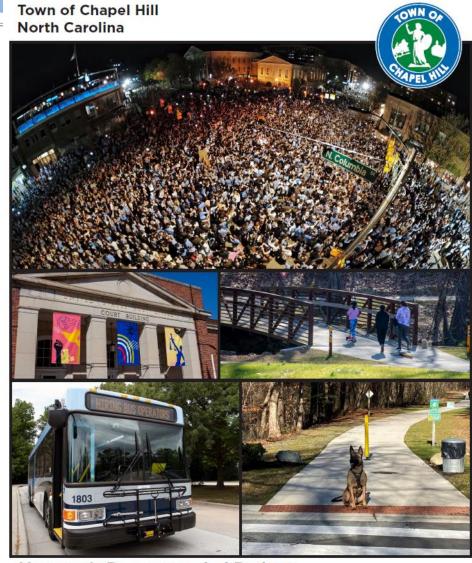
TOWN OF CHAPEL HILL

2022-23 BUDGET ADOPTION

JUNE 8, 2022



Manager's Recommended Budget FY 2022-23

FY 2022-23 Budget Adoption

Recommendation

Enact Ordinance O-9 establishing the Town budget for the fiscal year beginning July 1, 2022.

Adopt Resolution R-8 approving funding for Human Services agencies as recommended by the Human Services Advisory Board for FY 2022-23.

FY 2022-23 Budget Takeaways

Budget Takeaways:

- Continued Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 52.2 cents (0.8 cent increase for Transit)
- Small number of fee schedule changes to keep up with cost of providing services
- Tiered 4-5% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, affordable housing & homelessness initiatives, social equity and infrastructure

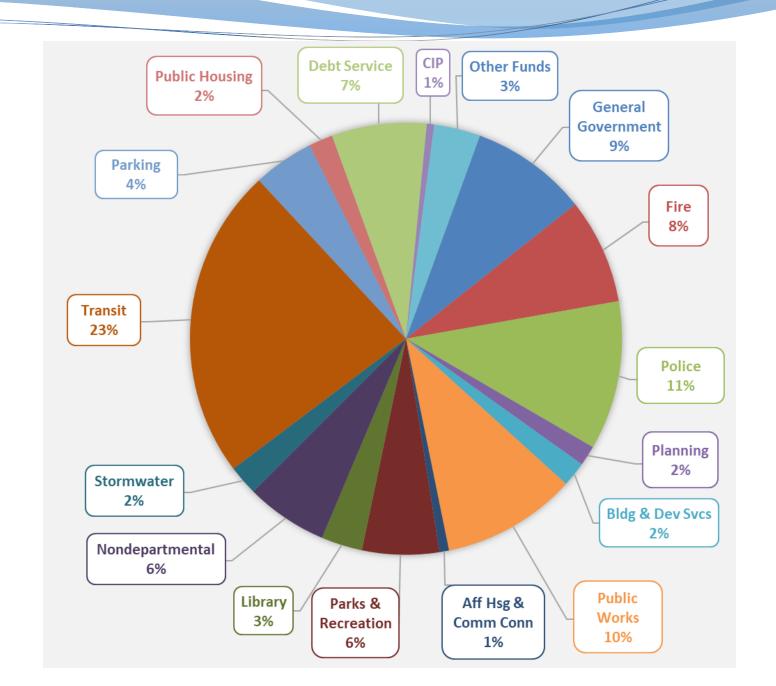
Changes from Recommended Budget

 Added Funding for Interfaith Council 	258,000
 Added Funding for Partnership to End Homelessness – SOHRAD 	126,000
 Reduced Additional Funding for Vehicle Replacement 	(95,600)
 Added Funding for Cultural Arts 	20,000
 Reduced Additional Funding for Cost of Services Increases 	(40,000)
 Reduced New Funding for Phase 2 pay study implementation 	(41,995)
 Added Economic Development Admin Coordinator position 	81,995
Removed Compensation Analyst position	(58,039)
New Planning Grants in Grants Fund	493,903
Additional Funding from Friends of the Library	25,000
• 0.3 penny change (51.9 to 52.2) in Transit Fund tax rate	1,194,708

Final Budget Totals

	FY 2023		FY 2023 Net
Fund	Appropriations	Less Transfers	Appropriations
General Fund	\$ 76,689,000	\$ 2,542,622	\$ 74,146,378
Transit Fund	31,454,363	-	31,454,363
Stormwater Fund	3,010,000	-	3,010,000
Parking Fund	6,130,626	-	6,130,626
Housing Fund	2,416,924	-	2,416,924
Debt Service Fund	9,570,927	2,710,026	6,860,901
Capital Projects Fund	741,241	-	741,241
Other Funds	4,664,569	45,000	4,619,569
Total	\$ 134,677,650	\$ 5,297,648	\$ 129,380,002

Total FY 2023 Budget Allocation



FY 2023 Funding Initiatives

 Climate Action Plan 	80,000
 Downtown Improvements 	100,000
 Bike/Ped Safety & Vision Zero 	125,000
 Human Services Program 	27,325
 Afford Housing Performance Agrmts 	329,000
 Cultural Arts 	40,000
 New Positions 	379,496
 Class & Comp Compression Reserve 	158,005
 Cost of Service increases 	160,000
 Parks Maintenance 	50,000
 Cybersecurity 	98,000

5-Year Budget Strategy & Next Steps

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall to continue with an in-depth discussion of the 5-year budget strategy and with a goal of developing a funding strategy to address the Town's outstanding needs.

FY 2022-23 Budget Adoption

Recommendation

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