



October 14, 2022

To: Mayor Hemminger and Town of Chapel Hill Council Members
From: Kimberly Sanchez, ED Community Home Trust
Re: Quarterly status report for the quarter ended September 30, 2022

The first quarter of the 2022-2023 fiscal year included the following highlights:

1. We sold 1 home, attended 10 outreaches and held 4 homebuyer education classes
2. We celebrated our CHT community at our annual meeting
3. We received a grant of \$10,000 from Strowd Roses
4. We released our annual report (attached)

One home was sold requiring no additional subsidy. The buyer's AMI was 66.98%, the average annual household income was \$52,487, the purchase price of home sold was 152,000. As of September 30, 2022, there were 276 homes in our ownership inventory.

10 Outreaches were held

- 7/13/2022 Ice Cream Scoop and TAC meeting at The Landings at Winmore
- 8/2/2022 National Night Out at the Hargraves Center
- 8/9/2022 Finding the Right Solutions - Understanding Affordable Lending at PNC
- 8/11/2022 Ice Cream Social with CHT and HOA Winmore at The Landings at Winmore
- 8/12/2022 Good Neighbor Initiative in Northside
- 8/13/2022 Durham Council PTA Back to School Celebration
- 8/27/2022 Festival Latino with El Centro Hispano at Weaver St
- 9/13/2022 Durham Tech Student Parent Meeting with Durham Tech
- 9/17/2022 Carrboro Farmer's Market
- 9/28/2022 Hargraves Community Cookout with UNC office of Student Affairs at Hargraves Center

4 Homebuyer Education Classes were held assisting first time homebuyers with their planning to purchase a home.

CHT Annual Meeting was held on September 8, 2022. The meeting was planned based on a survey we received from 300 community members who expressed interest in live music, food and an outside venue. So we planned an event with those things in mind. The live music at the event was performed by a CHT Homeowner and we had food for all 150 attendees! We also provided our annual awards and you can find that information here:

<https://communityhometrust.org/wp-content/uploads/press-release-annual-awards-2022.pdf>

We received a \$10,000 grant from Strowd Roses that will help us continue providing services to our homeowners.