



January 27, 2023

To: Mayor Hemminger and Town of Chapel Hill Council Members  
From: Kimberly Sanchez, ED Community Home Trust  
Re: Quarterly status report for the quarter ended December 31, 2022

The second quarter of the 2022-2023 fiscal year included the following highlights:

1. We sold two homes, attended three outreach events and held nine one-on-one financial counseling sessions.
2. CHT's newly developed committee for local officials kicked off and had two meetings.
3. Together CHT and the Landings TAC team hosted a holiday party and movie night.
4. CHT celebrated World Community Land Trust Day with two bus tours
5. We launched a DIY video site on our webpage for homeowners and members of the public focused on easy DIY home maintenance projects

**Two homes were sold** requiring no additional subsidy. The buyer's average AMI was 52%, the average annual household income was \$39,215, the average purchase price of homes sold was 101,000. As of December 31, 2022, there were 276 homes in our ownership inventory.

**9 One-on-one financial counseling sessions** were held assisting first time homebuyers with their planning to purchase a home.

**CHT's newly developed committee for local officials kicked off** and two meetings were held. At the meetings elected officials from Chapel Hill, Carrboro and Hillsborough met to discuss affordable housing needs and initiatives in each jurisdiction. The meeting give the local officials an opportunity to ask CHT questions and receive updates on the work CHT is doing in each of their communities. Meetings are scheduled for every other month.

**Together CHT and The Landings TAC team hosted a holiday party and movie night.** Landings tenants came together during the holiday to share holiday treats and watch the movie ELF in the community room at the clubhouse. Changes have been made in the community room to make it more accessible and flexible for events/meetings. It was a fun night of holiday cheer!

**CHT celebrated World Community Land Trust Day with two bus tours.** One tour gave board members chance to see the CHT communities and the second tour was in conjunction with Durham Community Land Trustees (DCLT) where both CHT and DCLT properties were featured. CHT will host more bus tours for the public this year.

**We launched a DIY video site on our webpage** for homeowners and members of the public focused on easy DIY home maintenance projects. <https://communityhometruster.org/diy-videos/>