

HILLMONT – Conditional Zoning Permit
Stancell Drive
Chapel Hill, NC (Durham County)

August 4, 2023

Updated Affordable Housing Proposal:

After working with Town staff to better understand the Town’s objectives and further studying economic feasibility, Northwood Ravin is able to offer the following proposal to provide affordable housing at the Hillmont community. Affordable housing will be provided by renting apartment units spread throughout the primary portion of the project on Block E under one of the two options below:

Option 1) 36 units (10% of the market rate units) will be rented at affordable rates based on 60% AMI (16 units) and 80% AMI (16 units); or

Option 2) 26 units (7% of the market rate units) will be rented at 60% AMI.

Note, the unit counts in the options above are based on the minimum number of units for the overall project. If the number of units for the overall project is above the minimum, the number of affordable units provided will increase accordingly based on the selected option above. If Blocks A, B or C are developed in phases, the affordable unit count provided would be based on the number of market rate units completed at the time.