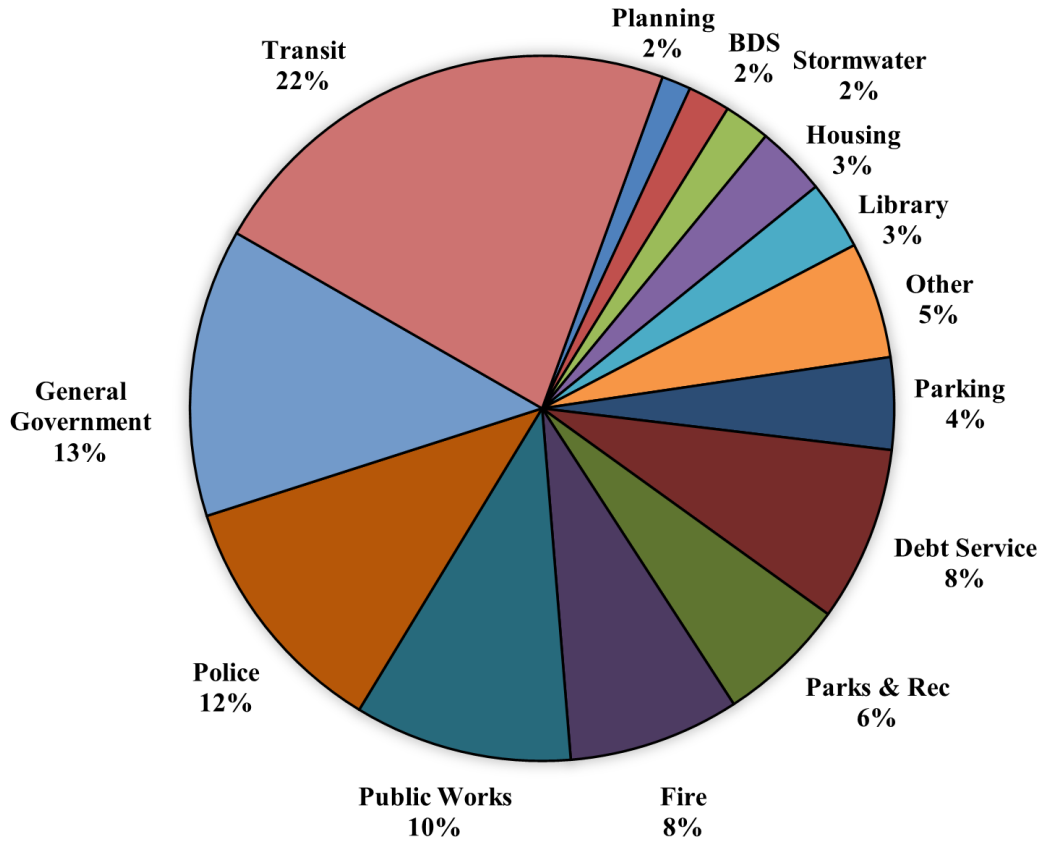


ALL FUNDS SUMMARY

**TOTAL BUDGET EXPENDITURES \$144,338,982
(NET OF TRANSFERS)**



TOWN OF CHAPEL HILL ORGANIZATION CHART

Citizens of
Chapel Hill

Mayor and
Town Council

Town Manager

Town Attorney

Strategic Operations
Manager

Deputy Manager

Deputy Manager

Economic Development/
Parking Services

Fire

Police

Town Clerk

Communications

Emergency Management/
Risk Management

Manager's Office
Grants Administration
Strategic Initiatives

Business Management
Human Resource
Development
Library/Arts & Culture
Planning
Technology Solutions
Community Sustainability
Ombuds
Urban Design

Affordable Housing &
Community Connections
Building & Development
Services
Parks and Recreation
Public Works
Public Housing
Transit
Community Relations
Diversity, Equity &
Inclusion

Boards and Commissions:
Board of Adjustment
Chapel Hill Downtown Partnership
Chapel Hill Library Advisory Commission
Community Design Commission
Community Policing Advisory Committee
Cultural Arts Commission
Environmental Stewardship Advisory Board
Grievance Hearing Board
Historic District Commission
Housing Advisory Board
Human Services Advisory Board
Justice in Action Committee
Orange Water and Sewer Authority Board of Directors
Parks, Greenways, and Recreation Commission
Planning Commission
Stormwater Management Utility Advisory Board
Transportation and Connectivity Advisory Board

***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2023-24***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 84,879,000	\$ 4,538,089	\$ 80,340,911
Transit Funds			
Transit	32,149,890	-	32,149,890
Transit Capital Reserve Fund	-	-	-
Stormwater Management Fund	3,059,200	-	3,059,200
Parking Fund	6,089,089	-	6,089,089
Housing Funds			
Public Housing Fund	2,588,770	-	2,588,770
Debt Service Fund	12,752,312	1,162,399	11,589,913
Capital Projects			
Capital Improvements Fund	2,386,104	-	2,386,104
Other Funds			
Affordable Housing Reserve Fund	826,850	-	826,850
Climate Action Fund	804,259	-	804,259
Grants Fund	561,354	-	561,354
Downtown Service District Fund	582,500	-	582,500
Library Gift Fund	258,466	45,000	213,466
Vehicle Replacement Fund	1,105,000	-	1,105,000
Fleet Management Fund	1,865,576	-	1,865,576
Computer Replacement Fund	176,100	-	176,100
TOTAL	\$ 150,084,470	\$ 5,745,488	\$ 144,338,982

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 59% of the Town's operating budget across all funds. Personnel costs in the General Fund make up 72% of total expenditures. The Staffing Summary represents a snapshot of the FTE's on which the FY24 Adopted Budget is based.

2023-24 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2021-22 ADOPTED	2022-23 ADOPTED	2023-24 ADOPTED
Mayor	1.00	1.00	1.00
Manager	12.00	17.00	26.00
Governance Services ¹	7.53	7.53	4.53
Human Resource Development	10.00	10.00	8.00
Business Management	18.00	18.00	18.00
Technology Solutions	16.00	16.00	16.00
Attorney	3.00	3.00	3.00
Planning	15.80	16.80	16.80
Public Works ²	91.20	91.20	91.70
Building & Development Services ³	21.00	21.00	20.00
Affordable Housing and Community Connections	7.20	7.20	8.70
Police	120.00	120.00	121.00
Fire	96.00	96.00	97.00
Parks & Recreation	53.80	53.80	54.80
Library	34.66	34.66	34.66
Transit	205.66	205.66	208.66
Stormwater	15.05	15.05	15.55
Parking	9.80	9.80	9.80
Public Housing	16.00	16.00	16.50
Downtown Service District	1.00	1.00	1.00
Fleet Management	7.75	7.75	7.75
Total FTE's	762.45	768.45	780.45

¹ This department's name has changed from Communications and Public Affairs to Governance Services as of FY24.

² Four employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

³ Building & Development Services was housed in the Police Department until FY22. These staffing numbers have been broken out to reflect that change.

TAX RATES AND TAX COLLECTIONS

Adopted 2023-24

	2021-22 Actual	2022-23 Budget	2022-23 Estimated	2023-24 Adopted
Assessed Value of Real and Personal Property	\$ 9,461,547,860	\$ 9,620,619,000	\$ 9,561,951,000	\$ 9,734,070,000
Tax Rate Per \$100 Valuation				
General Fund	37.2	37.2	37.2	42.2
Transit Fund	5.4	6.2	6.2	6.2
Debt Service Fund	8.8	8.8	8.8	8.8
Total Tax Rate (cents)	51.4	52.2	52.2	57.2
Tax Levy	48,632,356	50,220,000	49,913,000	55,679,000
Estimated Collections at 99%	\$ 48,491,300	\$ 50,034,200	\$ 49,768,300	\$ 55,517,500
Distribution				
General Fund	35,093,824	35,660,000	35,470,000	40,960,000
Transit Fund	5,096,533	5,940,000	5,910,000	6,020,000
Debt Service Fund	8,301,869	8,430,000	8,390,000	8,540,000
Downtown Service District Fund				
Tax Rate (cents)	6.4	6.4	6.4	6.4
Assessed Value of Real and Personal Property	\$ 610,392,000	\$ 620,000,000	\$ 631,000,000	\$ 638,000,000
Tax Levy	391,000	397,000	404,000	408,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 943,000	\$ 958,000	\$ 953,000	\$ 971,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2023	2023-24 Budgeted Revenues	2023-24 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2024
GENERAL FUND	\$ 19,510,000	\$ 82,410,000	\$ 84,879,000	\$ 17,041,000
SPECIAL REVENUE FUNDS				
Affordable Hsg Develop Reserve	-	827,000	827,000	-
Climate Action	828,000	804,000	804,000	828,000
Downtown Service District	114,000	583,000	583,000	114,000
Library Gift	363,000	222,000	258,000	327,000
Grants Fund	17,000	561,000	561,000	17,000
DEBT SERVICE FUND	9,979,000	9,389,000	12,752,000	6,616,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	259,000	2,386,000	2,386,000	259,000
Capital Reserve	218,000	-	-	218,000
ENTERPRISE FUNDS				
Transit	30,427,000	32,150,000	32,150,000	30,427,000
Transit Capital Reserve	1,650,000	-	-	1,650,000
Public Housing	4,727,000	2,568,000	2,589,000	4,706,000
Parking	229,000	6,089,000	6,089,000	229,000
Stormwater Management	3,148,000	3,030,000	3,059,000	3,119,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	60,000	1,105,000	1,105,000	60,000
Fleet Management	24,000	1,831,000	1,866,000	(11,000)
Computer Replacement	74,000	176,000	176,000	74,000
TOTAL	\$ 71,627,000	\$ 144,131,000	\$ 150,080,000	\$ 65,674,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies, and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year, plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2023-24 is anticipated to be about 20.1% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative and a historical look shows that there are significant budget savings each year. For more accurate information related to fund balance, please see the FY22 Annual Comprehensive Financial Report.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2023-24

	General Fund			Special Revenue Funds		
	21-22 Actual	22-23 Estimated	23-24 Adopted	21-22 Actual	22-23 Estimated	23-24 Adopted
Net Unreserved Assets, Beginning of Year	22,241,270	24,179,235	19,509,383	1,585,470	1,893,370	1,549,054
Financial Sources						
Property Taxes	35,316,583	35,633,500	41,128,500	391,648	398,000	409,000
Other Tax and Licenses	20,236,442	22,363,003	23,603,943	-	-	-
State-Shared Revenues	7,868,846	7,817,630	7,817,600	-	-	-
Interest on Investments	6,414	100,275	100,000	81	1,406	1,406
Other Revenues	648,793	481,719	412,485	383,636	282,500	256,000
Grants	695,376	783,211	775,748	558,432	841,327	503,431
Charges for Services	4,565,493	5,040,154	5,413,705	-	-	-
Licenses/Permits/Fines	3,256,414	2,997,562	3,112,660	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	1,284,484	1,446,022	1,827,086
Appropriated Net Assets (Fund Balance)	-	-	2,469,359	-	-	36,506
Total Estimated Financial Sources	72,639,361	75,262,054	84,879,000	2,618,281	2,969,255	3,033,429
Expenditures						
Personnel	49,195,574	53,366,278	60,479,338	581,829	828,178	973,498
Operations	21,325,904	26,473,633	24,029,662	1,554,145	2,008,290	1,773,410
Capital	179,918	91,995	370,000	174,407	477,103	286,521
Contribution to Reserve	-	-	-	-	-	-
Total Budget	70,701,396	79,931,906	84,879,000	2,310,381	3,313,571	3,033,429
Financial Sources less Expenditures	1,937,965	(4,669,852)	-	307,900	(344,316)	-
Net Unreserved Assets, End of Year	24,179,235	19,509,383	17,040,024	1,893,370	1,549,054	1,512,548

Note: Please see note about fund balance estimates on page 66.

Debt Service Fund			Capital Funds		
21-22 Actual	22-23 Estimated	23-24 Adopted	21-22 Actual	22-23 Estimated	23-24 Adopted
7,264,168	10,910,172	9,978,436	862,862	2,527,665	476,805
8,330,087	8,410,000	8,559,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
22,138	411,500	385,000	131	10,000	10,500
12,322,881	-	-	-	-	-
-	-	-	-	-	-
-	-	-	107,963	106,241	126,701
-	-	-	-	-	-
3,845,050	882,897	445,100	2,423,000	1,384,500	2,248,903
-	-	3,363,212	-	-	-
24,520,156	9,704,397	12,752,312	2,531,094	1,500,741	2,386,104
-	-	-	-	-	-
20,874,152	10,636,133	12,752,312	-	-	-
-	-	-	866,291	3,551,601	2,386,104
-	-	-	-	-	-
20,874,152	10,636,133	12,752,312	866,291	3,551,601	2,386,104
3,646,004	(931,736)	-	1,664,803	(2,050,860)	-
10,910,172	9,978,436	6,615,224	2,527,665	476,805	476,805

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2023-24**

	Parking Funds			Transit Funds		
	21-22 Actual	22-23 Estimated	23-24 Adopted	21-22 Actual	22-23 Estimated	23-24 Adopted
Net Unreserved Assets, Beginning of Year	215,129	482,189	482,189	25,148,590	36,115,617	32,077,144
Financial Sources						
Property Taxes	-	-	-	5,113,815	5,927,000	6,037,000
Other Tax and Licenses	-	-	-	435,776	450,034	450,034
State-Shared Revenues	-	-	-	3,631,704	3,631,704	3,500,000
Interest on Investments	-	-	-	6,160	10,000	10,000
Other Revenues	155,500	107,000	110,000	15,000	26,500	26,500
Grants	-	-	-	11,814,211	4,100,000	4,350,000
Charges for Services	1,985,093	2,508,787	4,816,690	9,953,336	13,541,406	13,701,933
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	1,162,399	5,447,427	12,229,423	4,074,423
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	-
Total Estimated Financial Sources	2,140,593	2,615,787	6,089,089	36,417,429	39,916,067	32,149,890
Expenditures						
Personnel	614,529	810,522	1,040,796	14,058,468	15,915,029	18,463,497
Operations	1,259,004	1,790,265	5,033,293	9,524,031	19,274,319	13,666,393
Capital	-	15,000	15,000	1,867,903	8,765,192	20,000
Contribution to Reserve	-	-	-	-	-	-
Total Budget	1,873,533	2,615,787	6,089,089	25,450,402	43,954,540	32,149,890
Financial Sources less Expenditures	267,060	-	-	10,967,027	(4,038,473)	-
Net Unreserved Assets, End of Year	482,189	482,189	482,189	36,115,617	32,077,144	32,077,144

Note: Please see note about fund balance estimates on page 66.

Stormwater Management Fund			Housing Fund		
21-22 Actual	22-23 Estimated	23-24 Adopted	21-22 Actual	22-23 Estimated	23-24 Adopted
3,601,834	4,485,913	4,430,249	3,729,145	4,337,162	4,727,473
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
953	22,000	22,000	517	20,000	20,000
7,525	8,000	8,000	228,777	400	400
-	-	-	1,292,293	1,333,748	1,333,748
3,142,734	2,983,000	2,983,000	1,093,568	1,232,278	1,213,387
-	-	-	-	-	-
9,229	17,000	17,000	-	-	-
-	-	29,200	-	-	21,235
3,160,441	3,030,000	3,059,200	2,615,155	2,586,426	2,588,770
1,357,990	1,502,285	1,677,259	999,540	1,211,201	1,601,987
918,372	1,439,700	1,301,541	1,007,598	984,914	986,783
-	143,679	80,400	-	-	-
-	-	-	-	-	-
2,276,362	3,085,664	3,059,200	2,007,138	2,196,115	2,588,770
884,079	(55,664)	-	608,017	390,311	-
4,485,913	4,430,249	4,401,049	4,337,162	4,727,473	4,706,238

INTERNAL SERVICE FUNDS
SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2023-24

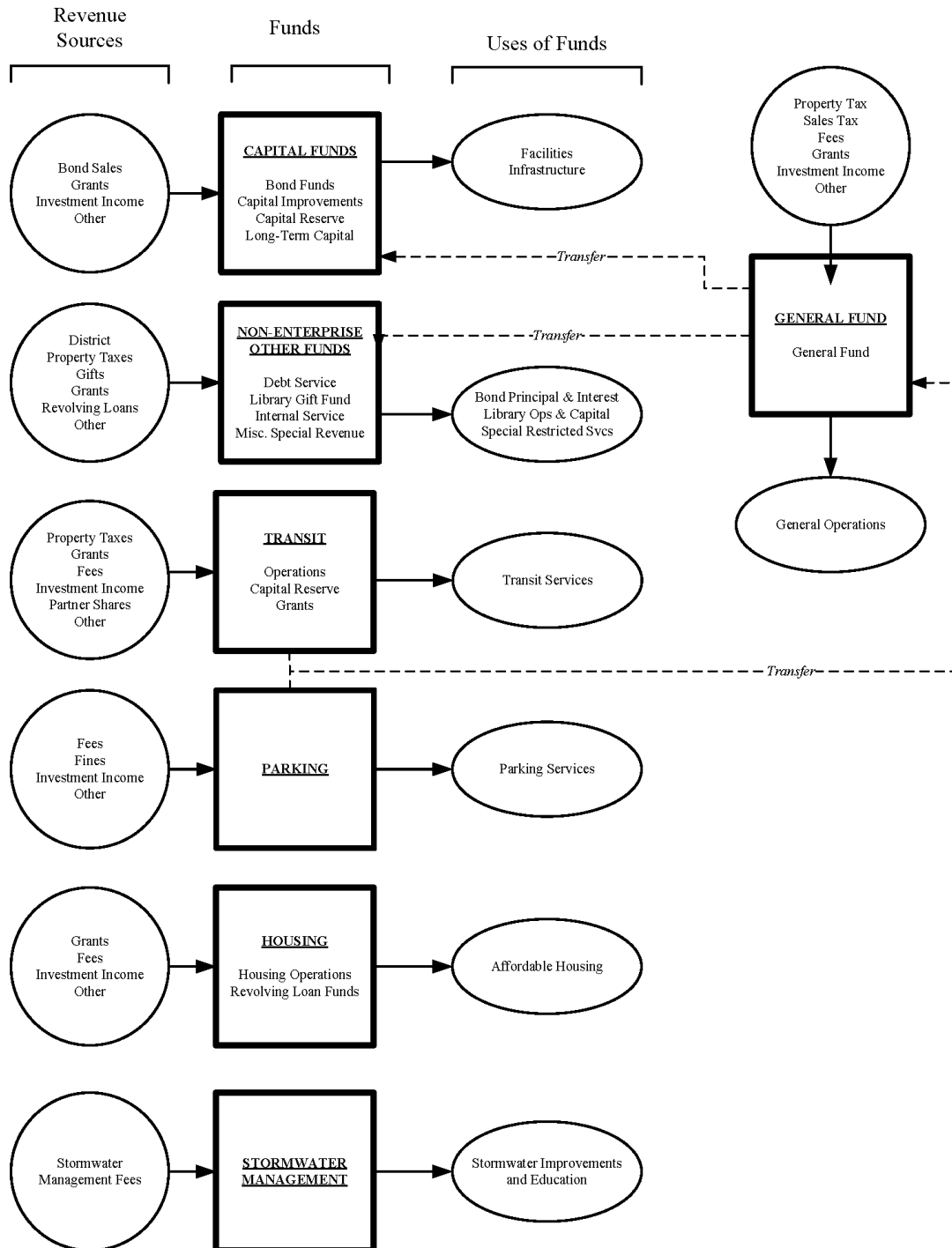
	Internal Service		
	21-22 Actual	22-23 Estimated	23-24 Adopted
Net Unreserved Assets, Beginning of Year	313,467	1,173,667	158,504
Financial Sources			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	127	3,143	-
Other Revenues	73,403	24,441	-
Grants	-	-	-
Charges for Services	2,043,435	2,138,075	3,111,946
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	900,000	-	-
Appropriated Net Assets (Fund Balance)	-	-	34,730
Total Estimated Financial Sources	3,016,965	2,165,659	3,146,676
Expenditures			
Personnel	675,065	747,448	794,613
Operations	1,071,162	1,233,514	1,247,063
Capital	410,538	1,199,860	1,105,000
Contribution to Reserve	-	-	-
Total Budget	2,156,765	3,180,822	3,146,676
Financial Sources less Expenditures	860,200	(1,015,163)	-
Net Unreserved Assets, End of Year	1,173,667	158,504	123,774

Note: Please see note about fund balance estimates on page 66.

Annual Funds - Combined Totals

21-22 Actual	22-23 Estimated	23-24 Adopted
64,961,935	86,104,990	73,389,237
49,152,133	50,368,500	56,133,500
20,672,218	22,813,037	24,053,977
11,500,550	11,449,334	11,317,600
36,521	578,324	548,906
13,835,515	930,560	813,385
14,360,312	7,058,286	6,962,927
22,891,622	27,549,941	31,367,362
3,256,414	2,997,562	3,112,660
13,954,190	16,004,842	9,819,911
-	-	-
-	-	5,954,242
149,659,475	139,750,386	150,084,470
67,482,995	74,380,941	85,030,988
57,534,368	63,840,768	60,790,457
3,499,057	14,244,430	4,263,025
-	-	-
128,516,420	152,466,139	150,084,470
21,143,055	(12,715,753)	-
86,104,990	73,389,237	67,434,995

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

Proprietary Funds

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Library Gift Fund
- Climate Action Fund
- Affordable Housing Development Reserve Fund

Enterprise Funds

- Transit Fund
- Stormwater Mgmt. Fund
- Parking Fund
- Public Housing Funds

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transit Capital Reserve Fund

Internal Service Funds

- Fleet Management Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS									
Adopted 2023-24									
Transfers to:	Transfers From:							Net Transfers	
	General Fund	Transit	Off-Street Parking	On-Street Parking	Transit Capital Reserve	Debt Service Fund	Library Gift Fund		
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	
Transit Fund	-	-	-	-	-	-	-	-	
Parking Fund	-	-	-	-	-	1,162,399	-	1,162,399	
Transit Capital Grants	-	-	-	-	-	-	-	-	
Affordable Housing Reserve	826,850	-	-	-	-	-	-	826,850	
Climate Action Fund	804,259	-	-	-	-	-	-	804,259	
Downtown Service District	100,000	-	-	-	-	-	-	100,000	
Stormwater Management	17,000	-	-	-	-	-	-	17,000	
Debt Service Fund	445,100	-	-	-	-	-	-	445,100	
CIP Fund	2,248,903	-	-	-	-	-	-	2,248,903	
Grants Fund	95,977	-	-	-	-	-	-	95,977	
Net Transfers	\$ 4,538,089	\$ -	\$ -	\$ -	\$ -	\$ 1,162,399	\$ 45,000	\$ 5,745,488	

