

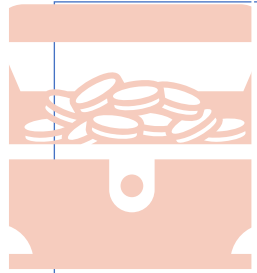
# Business Management Department



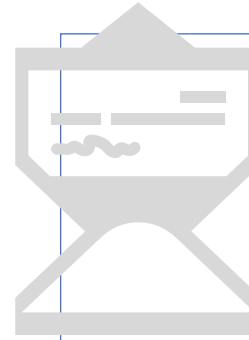
Amy Oland – BMD Director/Finance Officer

Matthew Brinkley – Assistant BMD Director

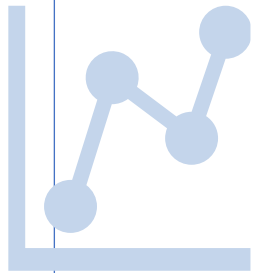
# What we do



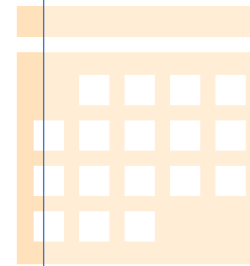
Money coming  
in and going out



Paying  
employees



Data &  
Reporting



Planning for the  
future

# Strong Financial Condition

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**CLEAN AUDITS**



**FINANCE AWARDS**



**TRIPLE A BOND RATING**

# Town of Chapel Hill Fund Structure

## Annual Budget

General Fund

Transit Fund

Parking Fund

Stormwater Fund

Housing Fund

Debt Service

## Other Funding

Capital Projects

Transit Grants

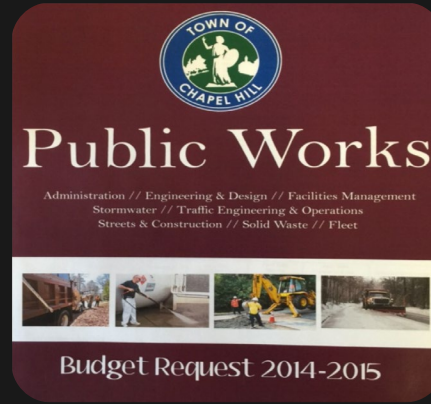
Community Development Grants

Affordable Housing Fund

Capital Reserve Fund

Bond Funds

# Budget Process



Council  
Retreat &  
Goal Setting

Public Input

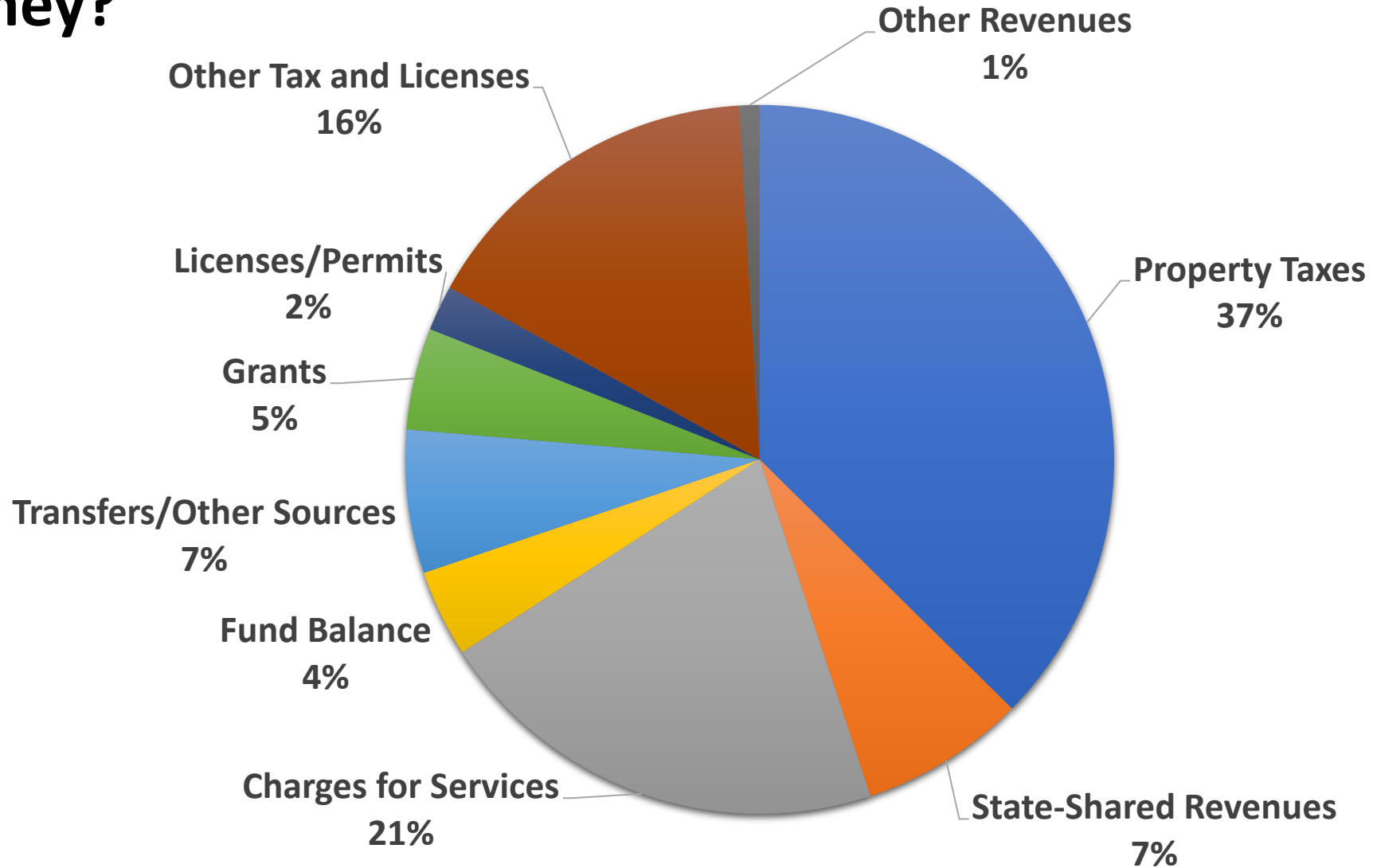
Department  
Requests

Staff  
Review

Council  
Review &  
Approval

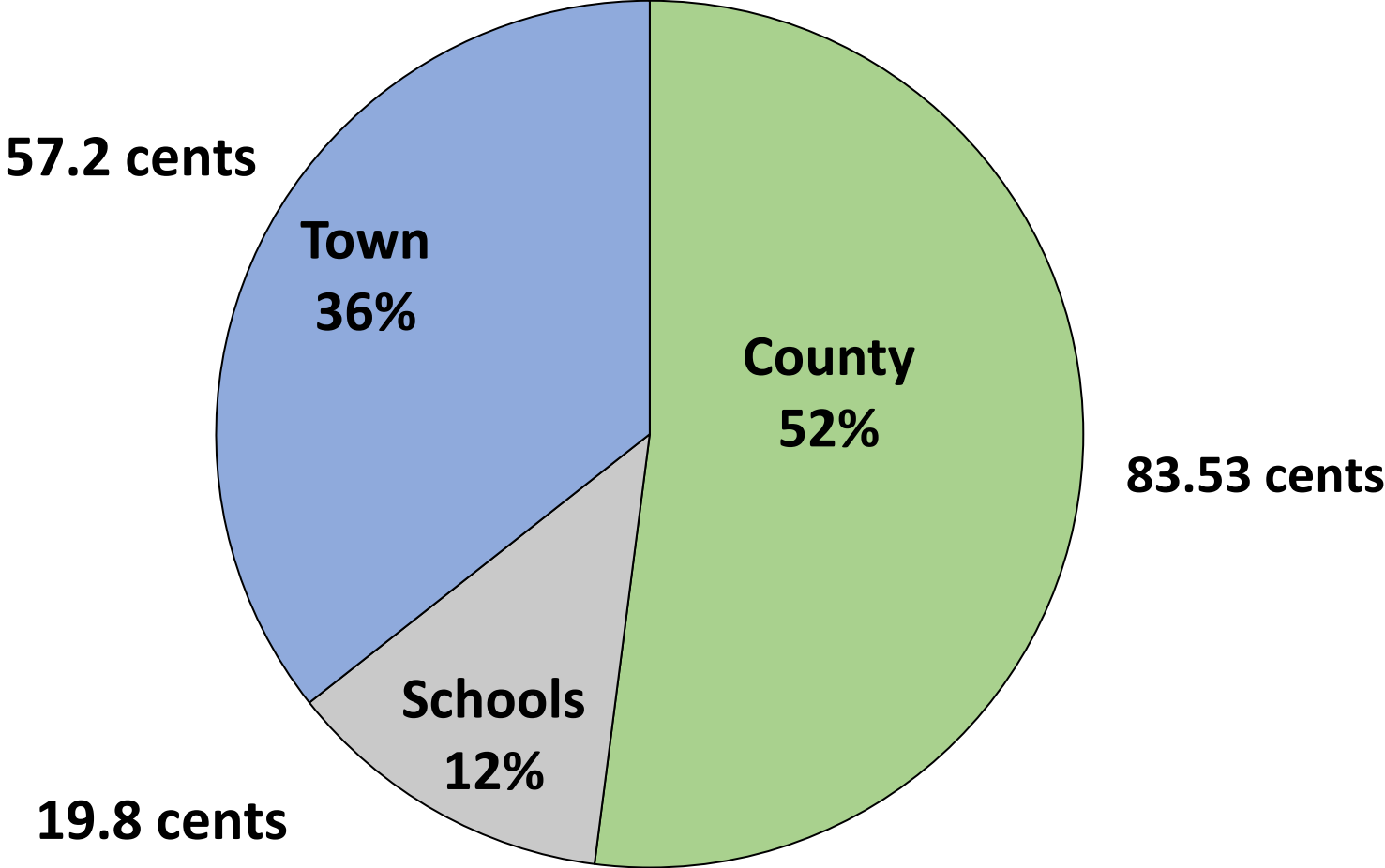
# REVENUES

“Where do we get our money?”



# What makes up property taxes?

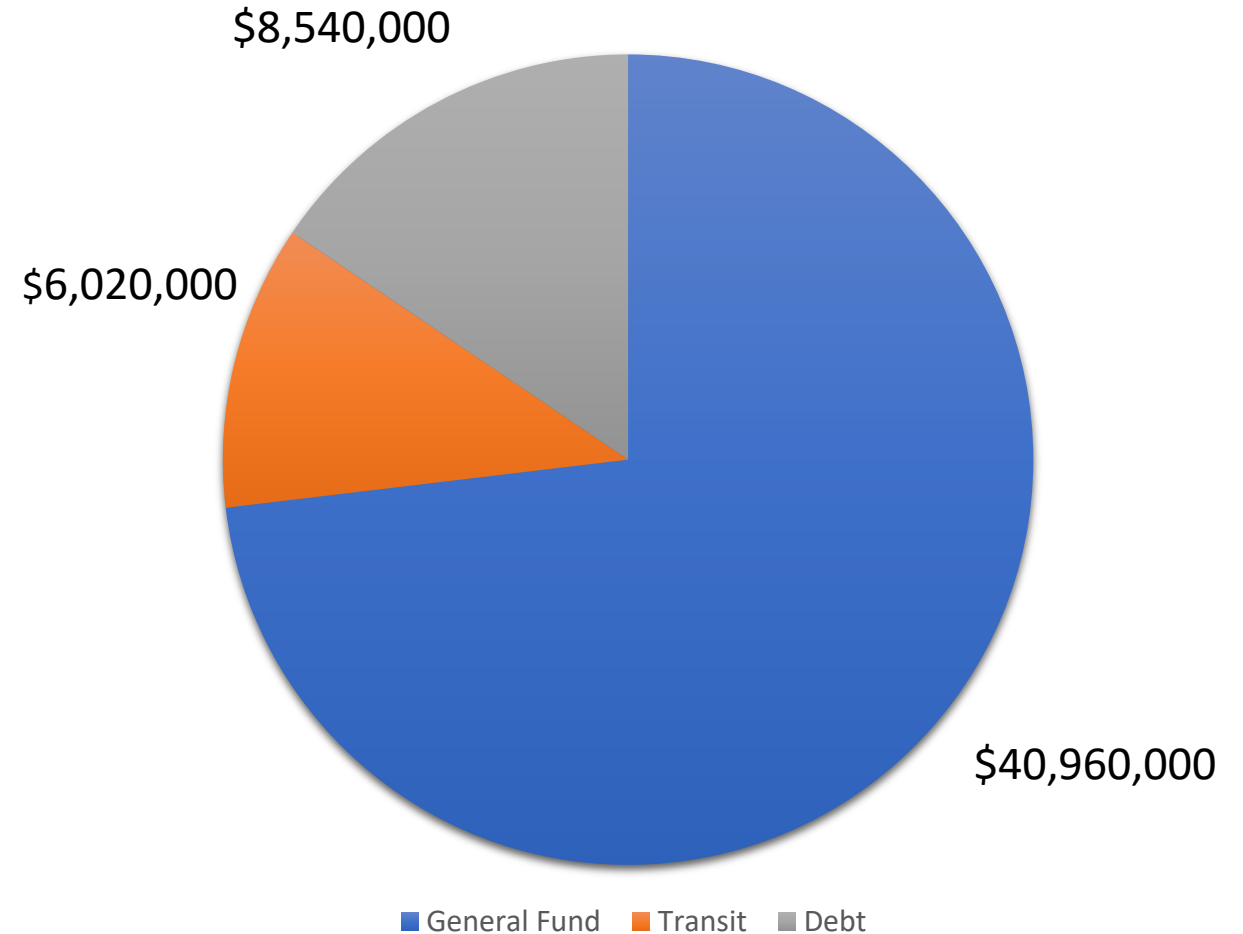
For every \$100 property valuation...



# Where property taxes are allocated:

## Property Tax Rate (cents per \$100)

	FY 21-22*	FY 22-23	FY 23-24
General Fund	37.2	37.2	42.2
Debt Fund	8.8	8.8	8.8
Transit Fund	5.4	6.2	6.2
<b>Total</b>	<b>51.4</b>	<b>52.2</b>	<b>57.2</b>

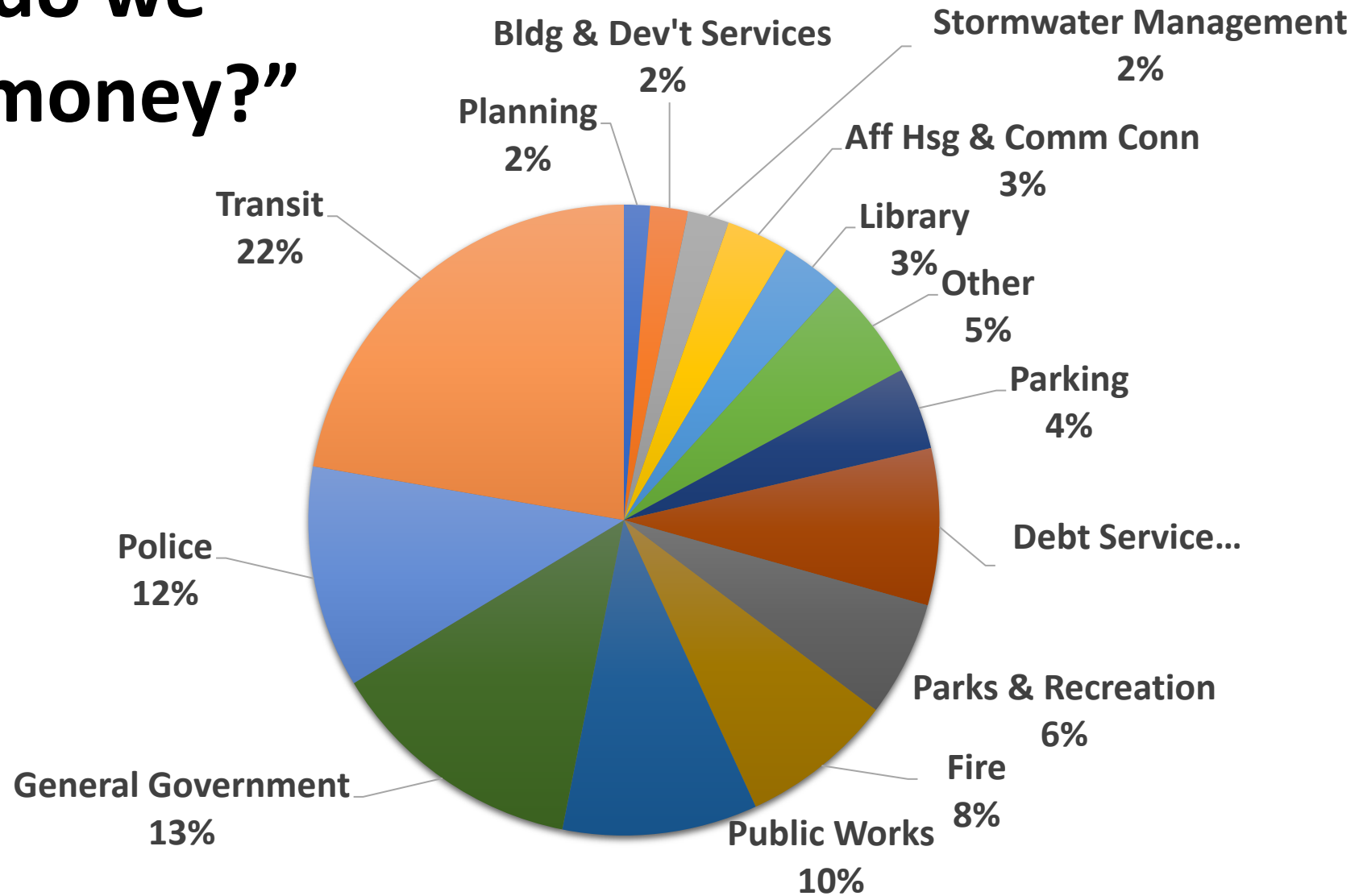


One Penny on the Tax Rate = \$971,000



# EXPENDITURES

“Where do we spend our money?”



Budgeting  
is hard –  
we have...

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Competing needs

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Balanced budget requirements

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Aging buildings and vehicles

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Great employees

**QUESTIONS ???**