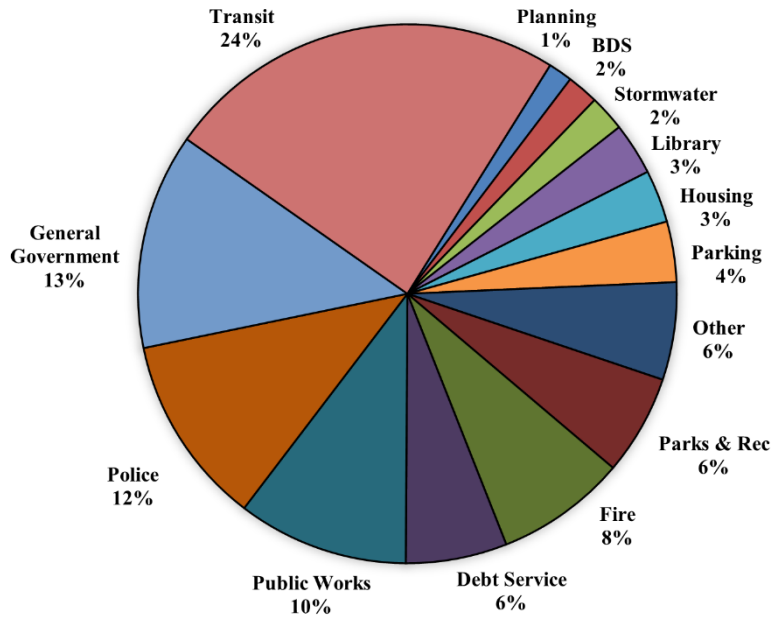
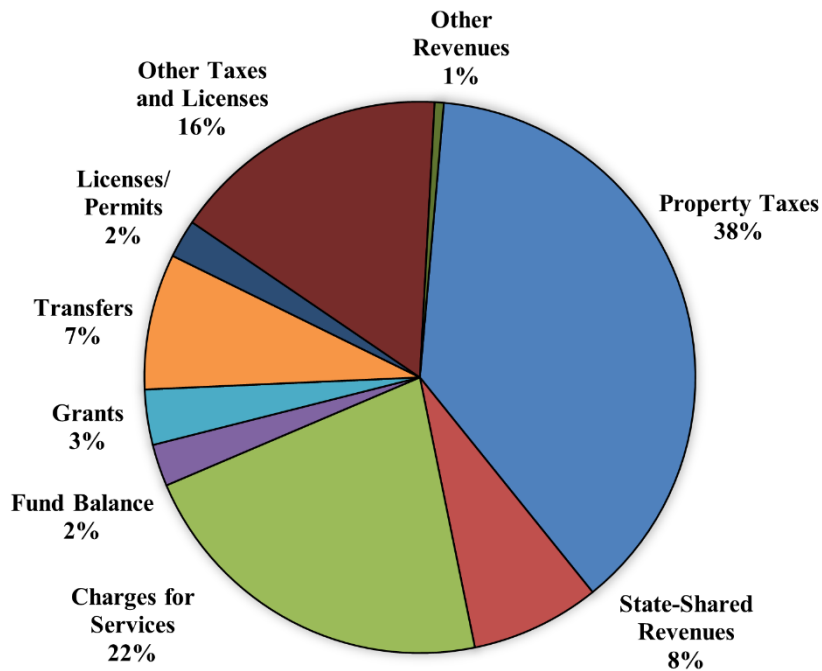


ALL FUNDS SUMMARY

TOTAL BUDGET EXPENDITURES \$151,714,235 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART

Citizens of
Chapel Hill

Mayor and
Town Council

Town Manager

Town Attorney

Economic Development
Fire
Police
Town Clerk
Communications/
Community Relations
Emergency Management/
Risk Management

Deputy Manager

Business Management
Human Resource
Development
Library/Arts & Culture
Planning
Technology Solutions
Community Sustainability
Ombuds
Strategic Operations
Urban Design

Deputy Manager

Affordable Housing &
Community Connections
Building & Development
Services
Parks and Recreation
Public Works
Public Housing
Transit
Diversity, Equity &
Inclusion

- Boards and Commissions:**
- Board of Adjustment
 - Chapel Hill Downtown Partnership
 - Chapel Hill Library Advisory Commission
 - Community Design Commission
 - Community Policing Advisory Committee
 - Cultural Arts Commission
 - Environmental Stewardship Advisory Board
 - Grievance Hearing Board
 - Historic District Commission
 - Housing Advisory Board
 - Human Services Advisory Board
 - Orange Water and Sewer Authority Board of Directors
 - Parks, Greenways, and Recreation Commission
 - Planning Commission
 - Stormwater Management Utility Advisory Board
 - Transportation and Connectivity Advisory Board

***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2024-25***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 89,473,000	\$ 4,731,871	\$ 84,741,129
Transit Funds			
Transit	36,656,438	-	36,656,438
Transit Capital Reserve Fund	-	-	-
Stormwater Management Fund	3,283,000	-	3,283,000
Parking Fund	5,510,121	-	5,510,121
Housing Funds			
Public Housing Fund	2,699,400	-	2,699,400
Debt Service Fund	9,654,100	431,121	9,222,979
Capital Projects			
Capital Improvements Fund	2,713,591	26,802	2,686,789
Other Funds			
Affordable Housing Reserve Fund	722,003	-	722,003
Climate Action Fund	804,259	-	804,259
Grants Fund	726,895	-	726,895
Downtown Service District Fund	586,500	-	586,500
Library Gift Fund	220,814	45,000	175,814
Vehicle Replacement Fund	1,605,000	-	1,605,000
Fleet Management Fund	2,135,672	-	2,135,672
Computer Replacement Fund	158,236	-	158,236
TOTAL	\$ 156,949,029	\$ 5,234,794	\$ 151,714,235

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 59% of the Town's operating budget across all funds. Personnel costs in the General Fund make up 71% of total expenditures. The Staffing Summary represents a snapshot of the FTE's on which the FY25 Adopted Budget is based.

2024-25 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2022-23 ADOPTED	2023-24 ADOPTED	2024-25 ADOPTED
Mayor	1.00	1.00	1.00
Manager	17.00	26.00	26.00
Governance Services ¹	7.53	4.53	4.50
Human Resource Development	10.00	8.00	8.00
Business Management	18.00	18.00	18.00
Technology Solutions	16.00	16.00	16.00
Attorney	3.00	3.00	3.00
Planning ²	16.80	16.80	16.30
Public Works ²	91.20	91.70	91.20
Building & Development Services	21.00	20.00	20.50
Affordable Housing and Community Connections ³	7.20	8.70	9.80
Police	120.00	121.00	121.00
Fire	96.00	97.00	97.00
Parks & Recreation	53.80	54.80	54.80
Library	34.66	34.66	34.53
Transit	205.66	208.66	211.66
Stormwater	15.05	15.55	15.55
Parking	9.80	9.80	9.75
Public Housing ³	16.00	16.50	16.40
Downtown Service District	1.00	1.00	1.00
Fleet Management	7.75	7.75	7.75
Total FTE's	768.45	780.45	783.74

¹ This department's name changed from Communications and Public Affairs to Governance Services as of FY23-24.

² One employee in Planning and three employees in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

³ As of FY24-25, several employees are split-coded between the Affordable Housing & Community Connections department and the Public Housing fund.

TAX RATES AND TAX COLLECTIONS

Adopted 2024-25

	2022-23 Actual	2023-24 Budget	2023-24 Estimated	2024-25 Adopted
Assessed Value of Real and Personal Property	\$ 9,537,830,000	\$ 9,734,070,000	\$ 9,661,820,000	\$ 9,787,420,000
Tax Rate Per \$100 Valuation				
General Fund	37.2	42.2	42.2	43.7
Transit Fund	6.2	6.2	6.2	6.7
Debt Service Fund	8.8	8.8	8.8	8.8
Total Tax Rate (cents)	52.2	57.2	57.2	59.2
Tax Levy	49,787,473	55,679,000	55,266,000	57,942,000
Estimated Collections at 99%	\$ 49,643,100	\$ 55,517,500	\$ 55,111,300	\$ 57,779,800
Distribution				
General Fund	35,376,794	40,960,000	40,660,000	42,650,000
Transit Fund	5,898,423	6,020,000	5,970,000	6,540,000
Debt Service Fund	8,368,809	8,540,000	8,480,000	8,590,000
Downtown Service District Fund				
Tax Rate (cents)	6.4	6.4	6.4	6.4
Assessed Value of Real and Personal Property	\$ 635,000,000	\$ 638,000,000	\$ 638,000,000	\$ 644,500,000
Tax Levy	406,000	408,000	408,000	412,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 951,000	\$ 971,000	\$ 963,000	\$ 976,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2024	2024-25 Budgeted Revenues	2024-25 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2025
GENERAL FUND	\$ 19,560,000	\$ 86,987,000	\$ 89,473,000	\$ 17,074,000
SPECIAL REVENUE FUNDS				
Affordable Hsg Develop Reserve	783,000	722,000	722,000	783,000
Climate Action	545,000	804,000	804,000	545,000
Downtown Service District	131,000	587,000	587,000	131,000
Library Gift	179,000	194,000	221,000	152,000
Grants Fund	12,000	727,000	727,000	12,000
DEBT SERVICE FUND	8,855,000	9,654,000	9,654,000	8,855,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	311,000	2,714,000	2,714,000	311,000
Capital Reserve	231,000	-	-	231,000
ENTERPRISE FUNDS				
Transit	34,408,000	35,365,000	36,656,000	33,117,000
Transit Capital Reserve	1,198,000	-	-	1,198,000
Public Housing	4,118,000	2,699,000	2,699,000	4,118,000
Parking	585,000	5,510,000	5,510,000	585,000
Stormwater Management	5,696,000	3,283,000	3,283,000	5,696,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	380,000	1,605,000	1,605,000	380,000
Fleet Management	10,000	2,136,000	2,136,000	10,000
Computer Replacement	132,000	158,000	158,000	132,000
TOTAL	\$ 77,134,000	\$ 153,145,000	\$ 156,949,000	\$ 73,330,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies, and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year, plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2024-25 is anticipated to be about 19.1% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative, and a historical look shows that there are significant budget savings each year. For more accurate information related to fund balance, please see the FY23 Annual Comprehensive Financial Report.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2024-25

	General Fund			Special Revenue Funds		
	22-23 Actual	23-24 Estimated	24-25 Adopted	22-23 Actual	23-24 Estimated	24-25 Adopted
Net Unreserved Assets, Beginning of Year	22,596,370	22,125,181	19,560,184	1,893,370	2,244,700	1,650,292
Financial Sources						
Property Taxes	35,562,611	40,685,000	42,835,000	406,497	409,000	413,000
Other Tax and Licenses	22,287,541	23,908,800	24,793,152	-	-	-
State-Shared Revenues	8,042,965	8,213,894	8,313,708	-	-	-
Interest on Investments	598,665	1,004,850	750,000	5,931	9,140	1,406
Other Revenues	968,523	625,664	421,100	262,061	260,923	265,875
Grants	801,078	787,944	749,862	696,726	2,139,724	614,487
Charges for Services	5,888,472	4,754,209	5,616,827	-	-	-
Licenses/Permits/Fines	4,181,180	3,270,834	3,462,693	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	1,431,331	1,882,893	1,738,670
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	2,485,658	-	-	27,033
Total Estimated Financial Sources	78,376,035	83,296,195	89,473,000	2,802,546	4,701,680	3,060,471
Expenditures						
Personnel	53,267,993	58,299,639	63,312,079	767,426	1,484,497	1,137,931
Operations	25,492,894	27,146,993	25,830,921	1,381,212	3,272,496	1,838,609
Capital	86,337	414,560	330,000	302,578	539,095	83,931
Contribution to Reserve	-	-	-	-	-	-
Total Budget	78,847,224	85,861,192	89,473,000	2,451,216	5,296,088	3,060,471
Financial Sources less Expenditures	(471,189)	(2,564,997)	-	351,330	(594,408)	-
Net Unreserved Assets, End of Year	22,125,181	19,560,184	17,074,526	2,244,700	1,650,292	1,623,259

Note: Please see note about fund balance estimates on page 66.

Debt Service Fund			Capital Funds		
22-23 Actual	23-24 Estimated	24-25 Adopted	22-23 Actual	23-24 Estimated	24-25 Adopted
10,910,172	9,876,520	8,855,252	2,527,665	2,757,977	541,952
8,388,560	8,499,000	8,609,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
768,793	1,240,000	600,000	28,935	60,000	15,500
-	-	-	7,332	7,332	-
-	-	-	-	1,050,000	-
-	-	-	133,397	126,701	140,188
-	-	-	-	-	-
445,100	829,645	445,100	1,384,500	2,248,903	2,557,903
-	-	-	-	-	-
-	-	-	-	-	-
9,602,453	10,568,645	9,654,100	1,554,164	3,492,936	2,713,591
-	-	-	-	-	-
10,636,105	11,589,913	8,374,875	-	-	-
-	-	-	1,323,852	5,708,961	2,713,591
-	-	1,279,225	-	-	-
10,636,105	11,589,913	9,654,100	1,323,852	5,708,961	2,713,591
(1,033,652)	(1,021,268)	-	230,312	(2,216,025)	-
9,876,520	8,855,252	10,134,477	2,757,977	541,952	541,952

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2024-25**

	Parking Funds			Transit Funds		
	22-23 Actual	23-24 Estimated	24-25 Adopted	22-23 Actual	23-24 Estimated	24-25 Adopted
Net Unreserved Assets, Beginning of Year	-	619,734	584,725	33,444,139	42,511,084	35,606,517
Financial Sources						
Property Taxes	-	-	-	5,909,203	5,987,000	6,557,255
Other Tax and Licenses	-	-	-	452,740	450,034	450,000
State-Shared Revenues	-	-	-	3,631,704	3,631,704	3,400,000
Interest on Investments	879	140,000	40,000	754,285	1,500,000	900,000
Other Revenues	164,485	113,000	113,000	-	26,500	15,000
Grants	-	-	-	2,898,896	7,968,655	2,352,000
Charges for Services	2,441,652	2,297,805	4,926,000	11,908,914	13,333,817	14,620,335
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	431,121	4,434,953	4,074,423	7,069,936
2016 Installment Financing	-	-	-	8,155,000	-	-
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	1,291,912
Total Estimated Financial Sources	2,607,016	2,550,805	5,510,121	38,145,695	36,972,133	36,656,438
Expenditures						
Personnel	665,286	755,364	1,052,583	15,881,926	17,537,548	20,378,959
Operations	1,321,997	1,815,450	4,442,538	12,258,230	23,437,352	16,257,479
Capital	-	15,000	15,000	938,594	2,901,800	20,000
Contribution to Reserve	-	-	-	-	-	-
Total Budget	1,987,283	2,585,814	5,510,121	29,078,750	43,876,700	36,656,438
Financial Sources less Expenditures	619,734	(35,009)	-	9,066,945	(6,904,567)	-
Net Unreserved Assets, End of Year	619,734	584,725	584,725	42,511,084	35,606,517	34,314,605

Note: Please see note about fund balance estimates on page 66.

Stormwater Management Fund			Housing Fund		
22-23 Actual	23-24 Estimated	24-25 Adopted	22-23 Actual	23-24 Estimated	24-25 Adopted
5,566,741	6,348,310	5,695,861	5,050,055	5,507,645	4,117,385
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
102,126	230,000	175,000	24,107	20,000	28,000
-	8,000	8,000	4,503	2,975	400
-	-	-	1,369,777	1,333,748	1,295,000
3,201,431	3,039,000	3,083,000	1,235,833	1,213,387	1,376,000
-	-	-	-	-	-
8,338	17,000	17,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,311,895	3,294,000	3,283,000	2,634,220	2,570,110	2,699,400
1,493,812	1,693,310	1,789,291	1,201,233	1,439,235	1,596,922
977,329	1,895,063	1,308,922	975,397	1,021,135	1,000,797
59,185	358,076	121,400	-	1,500,000	-
-	-	63,387	-	-	101,681
2,530,326	3,946,449	3,283,000	2,176,630	3,960,370	2,699,400
781,569	(652,449)	-	457,590	(1,390,260)	-
6,348,310	5,695,861	5,759,248	5,507,645	4,117,385	4,219,066

INTERNAL SERVICE FUNDS
SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2024-25

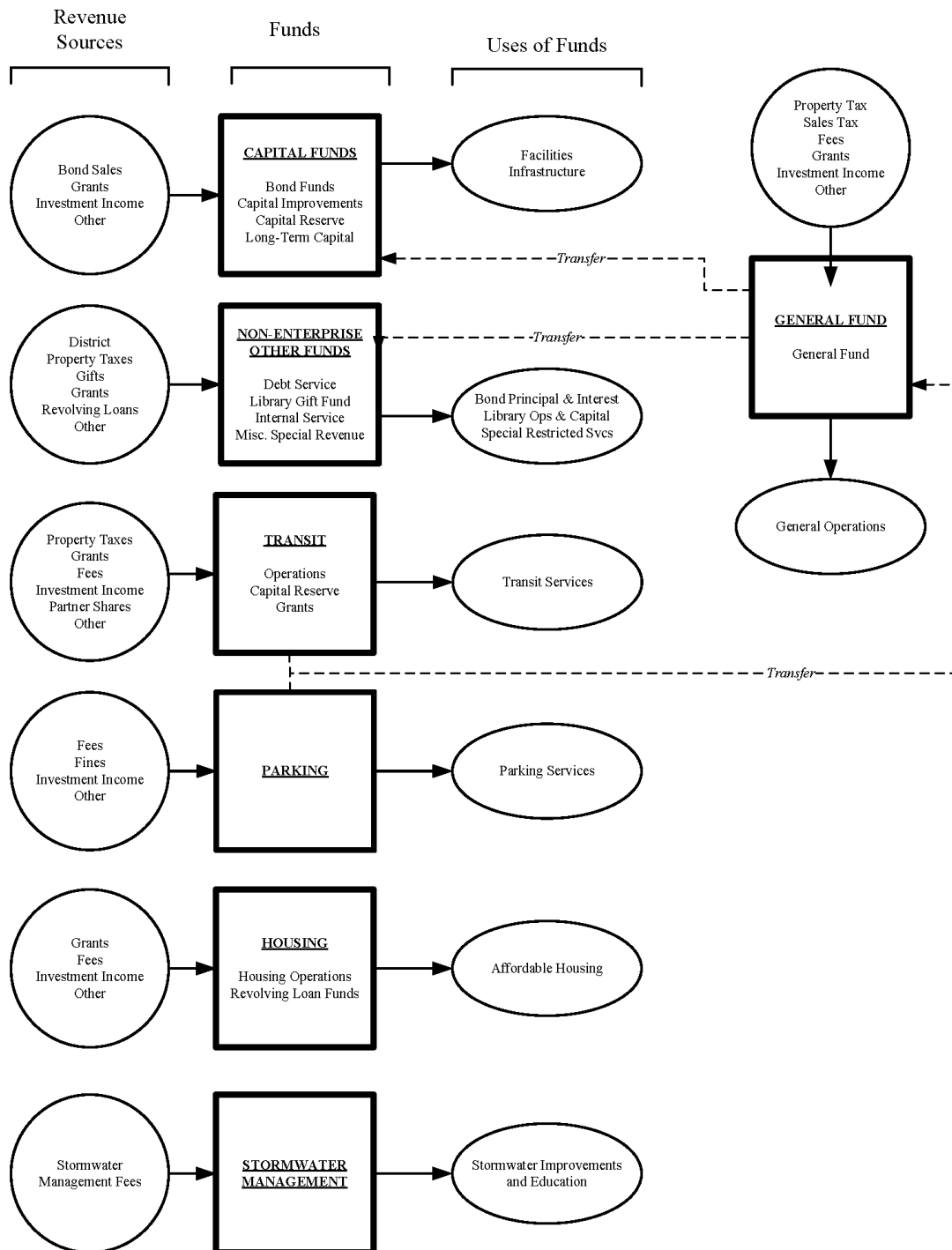
	Internal Service		
	22-23 Actual	23-24 Estimated	24-25 Adopted
Net Unreserved Assets, Beginning of Year	1,365,747	1,592,342	521,730
Financial Sources			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	22,163	39,000	-
Other Revenues	92,228	26,047	-
Grants	-	-	-
Charges for Services	2,248,788	3,111,946	3,898,908
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	1,133,800	-	-
2016 Installment Financing	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	-
Total Estimated Financial Sources	3,496,979	3,176,993	3,898,908
Expenditures			
Personnel	743,901	750,467	880,509
Operations	1,321,051	1,302,209	1,413,399
Capital	1,205,432	2,194,929	1,605,000
Contribution to Reserve	-	-	-
Total Budget	3,270,384	4,247,605	3,898,908
Financial Sources less Expenditures	226,595	(1,070,612)	-
Net Unreserved Assets, End of Year	1,592,342	521,730	521,730

Note: Please see note about fund balance estimates on page 66.

Annual Funds - Combined Totals

22-23 Actual	23-24 Estimated	24-25 Adopted
83,354,259	93,583,493	77,133,898
50,266,871	55,580,000	58,414,255
22,740,281	24,358,834	25,243,152
11,674,669	11,845,598	11,713,708
2,305,884	4,242,990	2,509,906
1,499,132	1,070,441	823,375
5,766,477	13,280,071	5,011,349
27,058,487	27,876,865	33,661,258
4,181,180	3,270,834	3,462,693
8,883,022	9,097,864	12,304,730
8,155,000	-	-
-	-	-
-	-	3,804,603
142,531,003	150,623,497	156,949,029
74,021,577	81,960,060	90,148,274
54,364,215	71,480,611	60,467,540
3,915,978	13,632,421	4,888,922
-	-	1,444,293
132,301,770	167,073,092	156,949,029
10,229,234	(16,449,595)	-
93,583,493	77,133,898	74,773,588

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

Proprietary Funds

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Library Gift Fund
- Climate Action Fund
- Affordable Housing Development Reserve Fund

Enterprise Funds

- Transit Fund
- Stormwater Mgmt. Fund
- Parking Fund
- Public Housing Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transit Capital Reserve Fund

Internal Service Funds

- Fleet Management Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS					
Adopted 2024-25					
Transfers to:	Transfers From:				Net Transfers
	General Fund	CIP Fund	Debt Service Fund	Library Gift Fund	
General Fund	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Parking Fund	-	-	431,121	-	431,121
Affordable Housing Reserve	722,003	-	-	-	722,003
Climate Action Fund	804,259	-	-	-	804,259
Downtown Service District	100,000	-	-	-	100,000
Stormwater Management	17,000	-	-	-	17,000
Debt Service Fund	445,100	-	-	-	445,100
CIP Fund	2,557,903	-	-	-	2,557,903
Grants Fund	85,606	26,802	-	-	112,408
Net Transfers	\$ 4,731,871	\$ 26,802	\$ 431,121	\$ 45,000	\$ 5,234,794

