



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

OFFICE OF THE VICE CHANCELLOR FOR
RESEARCH AND ECONOMIC DEVELOPMENT

312 SOUTH BUILDING
CAMPUS BOX 4000
CHAPEL HILL, NC 27599-4000

T 919.962.1319
F 919.962.1476

August 19, 2010

Mr. Roger Stancil
Town Manager
Chapel Hill Town Hall
405 Martin Luther King Blvd.
Chapel Hill, NC 27514

Dear Mr. Stancil:

Accompanying this letter are executed copies of Minor Modifications 2010-1 and 2010-2 of the Carolina North Development Agreement. We are pleased to have these completed modifications.

This letter also acknowledges receipt of your letter dated August 14, 2010 in which you transmitted to the University a request that the University consider certain additional points enumerated in your letter as we design and construct the improvements that are the subject of Minor Modification 2010-2. As the University's work proceeds, we commit to evaluate these points in the interest of producing the best overall solution, and we will transmit to the Town a summary of our evaluation in advance of any request that we submit for the engineering permit for the work referenced in the now approved Minor Modification 2010-2.

We appreciate the collaborative relationship that developed during negotiation of the Development Agreement and that has continued during its implementation. We look forward to continuing this constructive working environment.

Sincerely,

A handwritten signature in black ink that reads "John P. Evans".

John P. Evans
Executive Director, Carolina North

Cc: Chancellor Thorp
Vice Chancellor Mann